

Rhode Island Meals & Beverage Tax FY 2021 - FY 2025 Projections

As of 5/26/2020

Municipality	FY 2021 Proposed	FY 2022 Projected	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Barrington	\$ 136,224	\$ 190,818	\$ 214,873	\$ 232,062	\$ 244,054
Bristol	330,567	463,048	521,423	563,133	592,234
Burrillville	154,295	216,132	243,378	262,847	276,430
Central Falls	89,421	125,258	141,048	152,331	160,203
Charlestown	131,749	184,550	207,816	224,440	236,038
Coventry	308,657	432,357	486,862	525,808	552,981
Cranston	1,413,020	1,979,314	2,228,837	2,407,129	2,531,524
Cumberland	358,277	501,863	565,130	610,337	641,878
East Greenwich	476,278	667,156	751,261	811,357	853,286
East Providence	765,192	1,071,857	1,206,981	1,303,531	1,370,894
Exeter	79,829	111,822	125,919	135,991	143,019
Foster	14,526	20,347	22,912	24,745	26,024
Glocester	57,703	80,829	91,019	98,299	103,379
Hopkinton	39,630	55,512	62,510	67,511	70,999
Jamestown	59,614	83,505	94,032	101,554	106,802
Johnston	530,026	742,444	836,041	902,918	949,579
Lincoln	578,908	810,916	913,145	986,190	1,037,154
Little Compton	40,968	57,386	64,621	69,790	73,397
Middletown	580,722	813,457	916,006	989,280	1,040,404
Narragansett	477,770	669,246	753,614	813,899	855,959
Newport	1,737,319	2,433,581	2,740,371	2,959,583	3,112,527
New Shoreham	273,583	383,226	431,538	466,058	490,143
North Kingstown	442,315	619,581	697,689	753,499	792,438
North Providence	278,515	390,136	439,318	474,461	498,980
North Smithfield	215,720	302,174	340,268	367,487	386,478
Pawtucket	663,649	929,618	1,046,810	1,130,548	1,188,973
Portsmouth	199,268	279,128	314,316	339,459	357,002
Providence	3,892,652	5,452,703	6,140,100	6,631,268	6,973,956
Richmond	99,923	139,969	157,614	170,222	179,018
Scituate	45,307	63,464	71,465	77,181	81,170
Smithfield	594,142	832,255	937,173	1,012,141	1,064,446
South Kingstown	674,984	945,497	1,064,691	1,149,859	1,209,281
Tiverton	211,460	296,207	333,548	360,230	378,846
Warren	201,778	282,644	318,276	343,736	361,499
Warwick	2,103,123	2,945,988	3,317,375	3,582,743	3,767,891
Westerly	690,150	966,741	1,088,613	1,175,695	1,236,452
West Greenwich	81,459	114,105	128,490	138,768	145,939
West Warwick	288,984	404,800	455,831	492,295	517,736
Woonsocket	399,637	559,799	630,370	680,796	715,977
Total	\$ 19,717,345	\$ 27,619,433	\$ 31,101,283	\$ 33,589,183	\$ 35,324,991

Notes : FY 2021 through FY 2025 estimates are projected using an ARIMA (4,0) model with fourth differencing and disposable income and employment from leisure and hospitality as explanatory variables. Actual revenues through March 2020 were used in the forecast.

Source: Office of Revenue Analysis