

		Iverson Budget to Actual 1									
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2022	2023	2024	2024	2024	2024	2025	2026	2027	2028	
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	
1a	Levy subject to § 44-5-2	39,216	40,461	-	-	-	-	-	-	-	
1b	Motor Vehicle Levy	3,305	-	-	-	-	-	-	-	-	
2	PLOT and Tax Treaties (Included in levy)	-	-	-	-	-	-	-	-	-	
3	PLOT and Tax Treaties (Excluded from levy)	1,100	1,100	-	-	-	-	-	-	-	
4	Adjustments to Current Year Levy	(282)	(86)	-	-	-	-	-	-	-	
5	Adjustments to Prior Year's Levy	234	(47)	-	-	-	-	-	-	-	
6	Current Year Collection Rate	98.1%	99.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
7	Property Tax	41,682	84,066	-	-	-	-	-	-	-	
8	Local Non-Property Tax Revenues	3,351	8,512	-	-	-	-	-	-	-	
9	Federal Aid	382	2,990	-	-	-	-	-	-	-	
10	State Aid	-	8,064	-	-	-	-	-	-	-	
11	Other Revenue	-	-	-	-	-	-	-	-	-	
12	Municipal Education Appropriation	48,039	103,651	-	-	50,867	-	-	-	-	
13	Total Revenue	53,454	199,623	50,867	50,867	50,867	50,867	50,867	50,867	50,867	
14	Financing Sources	1,102	349	-	-	-	-	-	-	-	
15	Compensation	7,440	7,641	-	-	-	-	-	-	-	
16	Overtime	1,412	1,765	-	-	-	-	-	-	-	
17	Health Insurance	1,708	1,690	-	-	-	-	-	-	-	
18	Other Benefits	800	817	-	-	-	-	-	-	-	
19	Pension	1,365	1,175	-	-	-	-	-	-	-	
20	GRBA	1,079	919	-	-	-	-	-	-	-	
21	Operations	5,150	5,861	-	-	-	-	-	-	-	
22	Municipal Education Appropriation	25,612	26,547	-	-	-	-	-	-	-	
23	Municipal Debt Service	1,180	481	-	-	-	-	-	-	-	
24	School Debt Service	3,468	3,499	-	-	-	-	-	-	-	
25	Total Expenditures	49,189	50,315	-	-	51,862	-	-	-	-	
26	Financing Uses	6	256	-	-	-	-	-	-	-	
27	Net Change (row 13+14-25-26)	(58)	1,354	-	-	(995)	-	-	-	-	
28	Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	
29	Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	
30	Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	
31	Total Prior Period Fund Balance (Rows 32 to 36)	4,987	5,152	-	-	-	-	-	-	-	
32	Non-spendable***	-	200	-	-	-	-	-	-	-	
33	Restricted***	-	600	-	-	-	-	-	-	-	
34	Committed	-	264	-	-	-	-	-	-	-	
35	Assigned	-	3,766	-	-	-	-	-	-	-	
36	Unassigned	-	-	-	-	-	-	-	-	-	
37	Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprises, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, included funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purpose of display. The raw data which includes department level information along with qualification tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <https://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual Information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with reconciliation to MTP2, which can be found in the annual audit reports.

^^^ Report in thousands

Fiscal Year	A		B		C		D		E		F		G		H		I		J	
	2022	2023	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2025	2025	2026	2027	2028	2028	2028	2028
Tiverton school district																				
Budget to Actual 1																				
1a	Levy subject to 6.44-5-2																			
1b	Motor Vehicle Levy																			
2	PLOT and Tax Treaties (included in levy)																			
3	PLOT and Tax Treaties (excluded from levy)																			
4	Adjustments to Current Year Levy																			
5	Adjustments to Prior Year's Levy																			
6	Current Year Collection Rate																			
7	Property Tax																			
8	Local Non-Property Tax Revenues	15	38																	
9	Federal Aid	2,971	5,674																	
10	State Aid	6,940	14,940																	
11	Other Revenue	372	766																	
12	Municipal Education Appropriation	25,612	33,132																	
13	Total Revenue	35,908	74,549																	
14	Financing Sources	97	1,521																	
15	Compensation	18,306	18,836																	
16	Overtime	68	48																	
17	Health Insurance	3,219	3,258																	
18	Other Benefits	1,101	1,135																	
19	Pension	2,877	2,572																	
20	OPPE	52	52																	
21	Operations	10,617	12,815																	
22	Municipal Education Appropriation																			
23	Municipal Debt Service																			
24	School Debt Service																			
25	Total Expenditures	35,732	36,717																	
26	Financing Uses																			
27	Net Change (row 13+14-25-26)	254	462																	
28	Appropriated Fund Balance																			
29	Prior Period Adjustments - MTP Non-audit																			
30	Prior Period Adjustments - Audit																			
31	Total Prior Period Fund Balance (Rows 22 to 30)	709	1,667																	
32	Non-spendable**																			
33	Restricted***	276	309																	
34	Committed	1,071	1,548																	
35	Assigned																			
36	Unassigned																			
37	Enterprise Fund Net Position	359	291																	

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY13.

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^^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

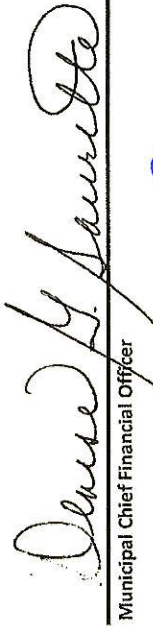
- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



Municipal Chief Executive Officer

Date

4/2/2024



Municipal Chief Financial Officer

Date

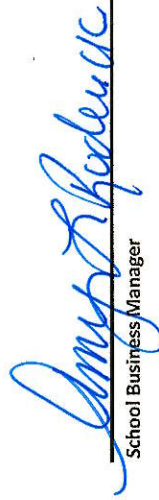
4/2/2024



Superintendent of Schools

Date

4/3/24



School Business Manager

Date

4/2/24