

Middletown										
Budget to Actual 1										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2022	2023	2024	2024	2024	2024	2025	2026	2027	2028
1a Levy subject to § 44-5-2	47,276	49,197	-							
1b Motor Vehicle Levy	1,278	-	-							
2 PILOT and Tax Treaties (Included in levy)	-	-	-							
3 PILOT and Tax Treaties (excluded from levy)	1,450	115	-							
4 Adjustments to Current Year Levy	(130)	10	-							
5 Adjustments to Prior Year's Levy	29	(44)	-							
6 Current Year Collection Rate	99.4%	101.3%	0.0%			0.0%	0.0%	0.0%	0.0%	0.0%
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	50,013	50,948	-							
8 Local Non-Property Tax Revenues	6,349	6,873	-							
9 Federal Aid	629	2,368	-							
10 State Aid	3,891	6,618	-							
11 Other Revenue	1,087	1,307	-							
12 Municipal Education Appropriation	-	-	-							
13 Total Revenue	61,968	68,115	-			68,170				
14 Financing Sources	768	151	-			3,800				
15 Compensation	9,830	10,567	-							
16 Overtime	2,001	2,192	-							
17 Health Insurance	1,502	1,635	-							
18 Other Benefits	1,376	1,630	-							
19 Pension	1,853	961	-							
20 OPEB	2,355	3,350	-							
21 Operations	8,828	11,483	-							
22 Municipal Education Appropriation	29,657	29,977	-							
23 Municipal Debt Service	3,857	3,244	-							
24 School Debt Service	-	-	-							
25 Total Expenditures	61,259	65,040	-			71,473				
26 Financing Uses	83	1,474	-			71				
27 Net Change (row 13+14-25-26)	1,394	1,752	-			426				
28 Appropriated Fund Balance	-	-	-			1,222				
29 Prior Period Adjustments - MTP Non-audit	0	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	23,052	24,446								
32 Non-spendable***	576	-								
33 Restricted***	-	3								
34 Committed	5,767	4,284								
35 Assigned	939	5,281								
36 Unassigned	9,161	16,631								
37 Enterprise Fund Net Position	8,004	-								

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

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6 Current Year Collection Rate										
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	-	-	-	-	-	-	-	-	-	-
8 Local Non-Property Tax Revenues	120	219	-	-	-	-	-	-	-	-
9 Federal Aid	4,575	6,076	-	-	-	-	-	-	-	-
10 State Aid	8,503	8,756	-	-	-	-	-	-	-	-
11 Other Revenue	1,165	706	-	-	-	-	-	-	-	-
12 Municipal Education Appropriation	29,657	29,977	-	-	-	-	-	-	-	-
13 Total Revenue	44,020	45,735	-	-	-	13,552	-	-	-	-
14 Financing Sources	-	630	-	-	-	31,694	-	-	-	-
15 Compensation	22,817	20,867	-	-	-	-	-	-	-	-
16 Overtime	99	55	-	-	-	-	-	-	-	-
17 Health Insurance	3,572	3,482	-	-	-	-	-	-	-	-
18 Other Benefits	1,443	1,202	-	-	-	-	-	-	-	-
19 Pension	3,193	2,967	-	-	-	-	-	-	-	-
20 OPEB	299	21	-	-	-	-	-	-	-	-
21 Operations	14,645	17,065	-	-	-	-	-	-	-	-
22 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24 School Debt Service	-	-	-	-	-	-	-	-	-	-
25 Total Expenditures	46,068	45,658	-	-	-	44,992	-	-	-	-
26 Financing Uses	-	-	-	-	-	-	-	-	-	-
27 Net Change (row 13+14-25-26)	(2,048)	707	-	-	-	254	-	-	-	-
28 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-
29 Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31 Total Prior Period Fund Balance (Rows 32 to 36)	4,145	2,097	-	-	-	-	-	-	-	-
32 Non-spendable***	-	-	-	-	-	-	-	-	-	-
33 Restricted***	1,867	1,744	-	-	-	-	-	-	-	-
34 Committed	229	229	-	-	-	-	-	-	-	-
35 Assigned	-	831	-	-	-	-	-	-	-	-
36 Unassigned	-	-	-	-	-	-	-	-	-	-
37 Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o **Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District
- o **5 Year Forecast (§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District
- o **Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4
- o **Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

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Municipal Chief Executive Officer

1/30/2024

 Date

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Municipal Chief Financial Officer

1/31/2024

 Date

DocuSigned by:

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Superintendent of Schools

2/5/2024

 Date

DocuSigned by:

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School Business Manager

1/30/2024

 Date