

CITY/TOWN OF WARWICK, RI
 BUDGET REPORT SUMMARY FISCAL YEAR 2019
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2019

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD	%	Projected Total FY 2019	Projected Variance
Opening Surplus/(Deficit)	22,671,446	22,671,446				22,671,446	
FY 18 Fund Balance Budgeted for use in FY 19	3,800,000	3,800,000	0	0	0.00%	3,800,000	
Revenues	316,324,397	316,481,844	254,460,585	80.40%		314,912,240	(1,569,804)
Expenditures	316,324,397	319,481,844	133,091,752	42.04%		310,724,927	(6,756,917)
Projected Net Change in Fund Balance	0	0	0			387,313	
Projected Ending Fund Balance Surplus/(Deficit)	22,671,446	22,671,446				23,058,759	
Unresolved Budget Deficit	0	0	0			0	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD	%	Projected Total FY 2019	Projected Variance
Opening Surplus/(Deficit)	0	0				0	
FY 18 Fund Balance Budgeted for use in FY 19	0	0	0			0	
Revenues	164,774,146	164,774,146	160,671,190	97.51%		164,993,467	219,321
Expenditures	164,774,147	164,774,147	152,403,361	92.49%		167,883,401	(3,109,254)
Projected Net Change in Fund Balance	(1)	(1)	(1)			(2,889,934)	
Projected Ending Fund Balance Surplus/(Deficit)	(1)	(1)	(1)			(2,889,934)	
Unresolved Budget Deficit	(1)	(1)	(1)			(2,889,934)	
Adjustments (page 4)						0	
Total Projected Net Change in Fund Balance						(2,502,621)	
Total Projected Ending Fund Balance Surplus/(Deficit)						20,168,825	

* A corrective action plan is required for deficits reported on lines marked with an asterisk.

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This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the

I hereby certify that the information in the within report regarding the financial departments is accurate and correct.
 Municipal Clerk/Executive Officer
 Date 7/30/19

I hereby certify that the information in the within report regarding the school department is accurate and correct.
 Superintendent of Schools
 Date 7/30/19

The state has been basing with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipal/technical districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to updates until the next budget to actual report.

School District Manager

CITY/TOWN OF WARWICK, RI
 GENERAL FUND BUDGET FISCAL YEAR 2019
 MONTHLY BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2019

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2019	Projected Revenue Variance FY 2019
Local Property Taxes	238,050,960	238,050,960	234,753,613	89.45%	235,303,613	(747,347)
Local Non-Property Taxes:						
Licenses and Permits	247,000	247,000	236,615	95.80%	236,615	(10,385)
Fines and Forfeitures	12,843,585	12,843,585	8,971,447	69.85%	13,400,394	556,808
Investment Income	200,000	200,000	355,539	177.77%	375,000	175,000
Departmental	2,685,433	2,685,433	2,084,683	78.00%	2,572,187	(113,246)
Federal Aid (Please Attach Detail)	2,366,874	2,366,874	345,480	14.60%	2,064,059	(302,816)
State Aid:						
MV Excise Tax Reimbursement	3,866,952	3,866,952	3,197,383	82.68%	4,283,179	366,227
PILOT	1,727,863	1,727,863	0	0.00%	1,687,863	(40,000)
Distressed Community Relief Fund	0	0	0	0.00%	0	0
Library Aid	720,063	720,063	541,849	75.25%	737,667	17,604
Public Service Corporation Tax	1,022,828	1,022,828	0	0.00%	1,033,439	10,611
Meals & Beverage Tax	2,950,000	2,950,000	1,703,577	57.75%	3,179,613	229,613
Other (Please Attach Details)	51,843,039	51,800,486	2,260,401	4.36%	50,058,612	(1,741,874)
Total Municipal Revenues	316,324,307	316,481,844	254,460,588	80.40%	314,912,240	(1,569,604)
Appropriated Fund Balance	3,800,000	3,800,000		0%		

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2019	Projected Expenditure Variance FY 2019
Salaries:						
Municipal	17,767,315	17,767,315	16,564,833	93.23%	16,564,833	1,202,482
Police	18,699,510	18,699,510	18,625,547	98.55%	18,625,547	273,963
Fire	20,778,840	20,778,840	21,591,184	103.91%	21,591,184	(812,324)
Employee Benefits:						
FICA	2,947,173	2,947,173	2,855,883	96.90%	2,865,893	91,200
Medical Insurance - (Active)	13,613,181	13,613,181	12,802,844	94.05%	12,802,844	810,337
Medical Insurance - (Retirees)	10,125,140	10,125,140	10,538,666	104.08%	10,538,666	(413,526)
Dental & Vision Insurance - (Active)	792,588	792,588	738,408	93.16%	738,408	54,182
Dental & Vision Insurance - (Retirees)	295,056	295,056	137,752	51.85%	137,752	127,904
Life Insurance	47,846	47,846	46,564	97.32%	46,564	1,282
Pension Contributions:						
Municipal	6,728,142	6,728,142	4,765,767	70.83%	6,728,142	0
Police	7,026,614	7,026,614	4,569,993	65.04%	7,026,614	0
Fire	19,366,533	19,366,533	13,801,907	71.27%	19,366,533	(0)
Police Department	1,873,450	1,873,450	1,399,599	83.64%	1,808,599	66,851
Libraries	947,400	947,400	873,957	92.25%	923,957	23,443
Fire Department	1,866,000	1,866,000	1,738,767	93.18%	1,996,267	(130,267)
Debt Service (Municipal):						
Principal on Debt	3,175,992	3,175,992	3,145,011	99.02%	3,145,011	30,981
Interest on Debt	414,878	414,878	408,973	98.55%	408,973	6,005
Debt Service (School):						
Principal on Debt	3,047,859	3,047,859	3,047,858	100.00%	3,047,858	1
Interest on Debt	876,703	876,703	1,076,354	122.88%	869,444	8,259
Public Works	10,487,150	10,487,150	7,240,800	68.98%	7,530,600	2,965,550
Other (Please Attach Details)	10,072,398	10,072,398	7,082,334	70.41%	9,409,634	662,564
Education	165,391,929	165,548,376	0	0.00%	164,763,434	785,942
Total Municipal Expenditures	316,324,307	316,481,844	133,061,752	42.04%	310,724,927	(5,756,917)

Detail reduction

CITY/TOWN OF WARWICK, RI
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2019
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2019

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2019	Projected Revenue Variance FY 2019
Municipal Appropriations	123,982,464	123,982,464	123,982,464	100.00%	123,982,464	0
State Aid:						
General	37,377,965	37,377,965	33,746,305	90.28%	37,377,965	0
Group Home (if Applicable)	0	0	0		0	0
School Construction Aid	280,000	280,000	333,491	119.10%	333,491	53,491
Other (Please Attach Detail)	0	0	0		0	0
Federal Aid:						
Impact Aid	0	0	0		0	0
Medicaid	1,400,000	1,400,000	1,102,607	78.76%	1,622,607	222,607
Federal Stabilization Funds	0	0	0		0	0
Other (Please Attach Detail)	140,000	140,000	0	0.00%	140,000	0
Other (Please Attach Details)	1,593,717	1,593,717	1,506,313	94.52%	1,536,940	(56,777)
Total Education Revenues	164,774,146	164,774,146	160,671,180	97.51%	164,993,467	219,321

Appropriated Fund Balance	0					
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Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2019	Projected Expenditure Variance FY 2019
Salaries	96,293,483	96,293,483	89,250,412	92.69%	97,944,474	(1,650,991)
Employee Benefits:	3,131,794	3,131,794	1,841,779	58.81%	1,851,780	1,280,014
FICA	5,885,862	5,885,862	6,566,406	111.56%	7,212,478	(1,326,616)
Medical Insurance - (Active)	15,764,891	15,764,891	14,334,111	90.92%	16,778,437	(1,013,546)
Medical Insurance - (Retirees)	695,000	695,000	487,259	70.11%	487,259	207,741
Dental & Vision Insurance - (Active)	807,094	807,094	695,012	86.11%	810,012	(2,918)
Dental & Vision Insurance - (Retirees)	14,000	14,000	(6,598)	-47.13%	(6,598)	20,598
Life Insurance	0	0	0		0	0
Pension Contributions:						
Teacher	11,153,052	11,153,052	9,585,009	85.94%	10,788,920	364,132
Non-Certified	1,800,000	1,800,000	1,660,283	92.24%	1,800,000	0
Purchased Services	20,704,292	20,704,292	21,335,133	103.05%	23,069,545	(2,365,253)
Supplies and Materials	4,901,257	4,901,257	4,297,307	87.68%	4,409,634	491,623
Capital Outlays	3,047,897	3,047,897	2,248,635	73.78%	2,248,846	799,051
Other (Please Attach Details)	575,525	575,525	108,613	18.87%	488,614	86,911
Total Education Expenditures	164,774,147	164,774,147	162,403,361	92.49%	167,883,401	(3,109,254)

Deficit reduction						
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CITY/TOWN OF WARWICK, RI

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2019

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		
Total Adjustments	0	

CITY OF WARWICK, RI
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2019
MONTHLY/QUARTERLY PERIOD ENDING JUNE 30, 2019

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2019	Projected Revenue Variance FY 2019
Other-Details						
UCOA Obj. Title of Account						
41250 Re-Appropriated Fund Balance	0	0	157,447	100.00%	157,447	157,447
41310 & 41321 Tuitions	1,335,000	1,335,000	1,156,757	86.65%	1,187,384	(147,616)
41656 Food-Vending	3,500	3,500	0	0.00%	0	(3,500)
41701 Gate Receipts	40,000	40,000	16,427	41.07%	16,427	(23,573)
41707 Other Fees	5,217	5,217	7,458	142.97%	7,458	2,241
41751 Dining Room Revenues	45,000	45,000	45,095	100.21%	45,095	95
41901 Bldg Rental Fees	40,000	40,000	62,951	157.38%	62,951	22,951
41980 Prior Year Refund Expenses	100,000	100,000	19,700	19.70%	19,700	(80,300)
41990 Miscellaneous	25,000	25,000	0	0.00%	0	(25,000)
41240 Penalties & Interest			15		15	15
41520 Dividends & Rebates			40,462		40,462	40,462
Total Ed. Other Detailed Revenues	1,593,717	1,593,717	1,506,313	94.52%	1,536,940	(56,777)

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2019	Projected Expenditure Variance FY 2019
Other-Details						
UCOA Obj. Title of Account						
58101-58401 Prof. Dues/Claims & Settlement	175,525	175,525	102,652	58.48%	108,614	(66,911)
59102 Transfers Out to Other Funds	400,000	400,000	0	0.00%	380,000	(20,000)
59110 Interagency Isf-Bond Principal &	0	0	0	0.00%	0	0
Total Ed. - Other Detailed Expenses	575,525	575,525	102,652	17.84%	488,614	(86,911)

CITY/TOWN OF WARWICK, RI

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2019

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2018 Financial Statements*	FY 2018 Fund Balance Budgeted for use in FY 2019	Projected Changes in Fund Balance during FY 2019**	Projected Ending Fund Balance for FY 2019
Nonspendable				
Restricted:				
Committed:				
Assigned:				
Unassigned:	22,671,446	(3,800,000)	-	
Total Fund Balance	\$ 22,671,446	\$ (3,800,000)	\$ 387,313	\$ 23,058,759

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

- Nonspendable:** Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
- Restricted:** Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
- Committed:** Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- Assigned:** Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed and reported as assigned fund balance.
- Unassigned:** This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.