

Westerly										
Budget to Actual 1										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2021	2022	2023	2023	2023	2023	2024	2025	2026	2027
1a Levy subject to § 44-5-2	72,537	74,383	-							
1b Motor Vehicle Levy	3,410	3,210	-							
2 PILOT and Tax Treaties (Included in levy)	-	-	-							
3 PILOT and Tax Treaties (excluded from levy)	13	10	-							
4 Adjustments to Current Year Levy	(68)	(16)	-							
5 Adjustments to Prior Year's Levy	(55)	(22)	-							
6 Current Year Collection Rate	98.9%	99.4%	0.0%			0.0%	0.0%	0.0%	0.0%	0.0%
	<b>Audited Actual**</b>	<b>Audited Actual**</b>	<b>Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Projected</b>	<b>Year 2 Forecast</b>	<b>Year 3 Forecast</b>	<b>Year 4 Forecast</b>	<b>Year 5 Forecast</b>
	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>
7 Property Tax	76,234	78,247	-							
8 Local Non-Property Tax Revenues	3,647	3,618	-							
9 Federal Aid	2,263	411	-							
10 State Aid	5,148	6,999	-							
11 Other Revenue	934	917	-							
12 Municipal Education Appropriation	-	-	-							
13 Total Revenue	88,226	90,192	-			92,143				
14 Financing Sources	272	9,532	-							
15 Compensation	10,076	10,204	-							
16 Overtime	898	1,129	-							
17 Health Insurance	1,992	1,771	-							
18 Other Benefits	589	634	-							
19 Pension	2,465	2,377	-							
20 OPEB	1,258	1,277	-							
21 Operations	6,381	11,377	-							
22 Municipal Education Appropriation	48,459	49,059	-							
23 Municipal Debt Service	3,823	3,978	-							
24 School Debt Service	5,967	5,913	-							
25 Total Expenditures	81,910	87,720	-			90,987				
26 Financing Uses	2,715	10,908	-			148				
27 Net Change (row 13+14-25-26)	3,873	1,095	-			1,008				
28 Appropriated Fund Balance	-	-	-							
29 Prior Period Adjustments - MTP Non-audit	54	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	12,981	16,909								
32 Non-spendable***	1,136	1,006								
33 Restricted***	344	183								
34 Committed	563	201								
35 Assigned	-	-								
36 Unassigned	14,865	16,560								
37 Enterprise Fund Net Position	-	-								

\*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Westerly school district		A	B	C	D	E	F	G	H	I	J
Budget to Actual 1		2021	2022	2023	2023	2023	2023	2024	2025	2026	2027
Fiscal Year											
1a	Levy subject to § 44-5-2										
1b	Motor Vehicle Levy										
2	PILOT and Tax Treaties (Included in Levy)										
3	PILOT and Tax Treaties (excluded from Levy)										
4	Adjustments to Current Year Levy										
5	Adjustments to Prior Year's Levy										
6	Current Year Collection Rate										
7	Property Tax										
8	Local Non-Property Tax Revenues	56	89								
9	Federal Aid	4,393	4,798								
10	State Aid	8,766	9,219								
11	Other Revenue	725	500								
12	Municipal Education Appropriation	48,459	49,059								
13	Total Revenue	62,399	63,666			65,384					
14	Financing Sources	51	270								
15	Compensation	33,257	33,977								
16	Overtime	65	151								
17	Health Insurance	7,071	6,686								
18	Other Benefits	2,275	2,110								
19	Pension	4,648	4,740								
20	OPEB	-	-								
21	Operations	15,293	13,731								
22	Municipal Education Appropriation	-	-								
23	Municipal Debt Service	-	-								
24	School Debt Service	-	-								
25	Total Expenditures	62,608	61,395			64,810					
26	Financing Uses	-	-								
27	Net Change (row 13x14-25-26)	(159)	2,541			574					
28	Appropriated Fund Balance	-	-								
29	Prior Period Adjustments - MTP Non-audit	-	-								
30	Prior Period Adjustments - Audit	233	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	5,379	5,453								
32	Non-spendable***	144	96								
33	Restricted***	4,892	7,421								
34	Committed	417	476								
35	Assigned	-	-								
36	Unassigned	-	-								
37	Enterprise Fund Net Position	-	-								

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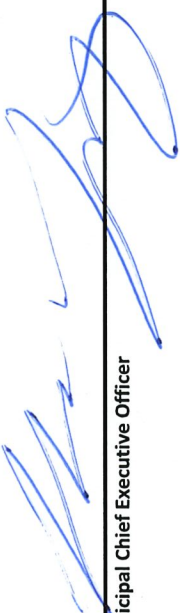
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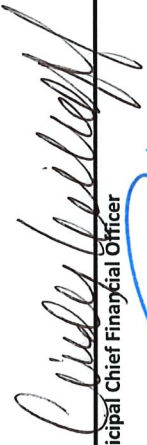
All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

*This report may encompass the following reporting periods:*

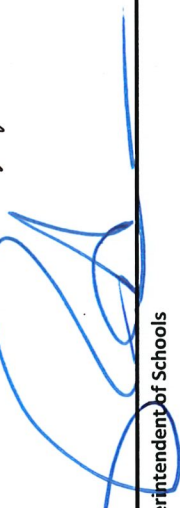
- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

  
\_\_\_\_\_  
Municipal Chief Executive Officer

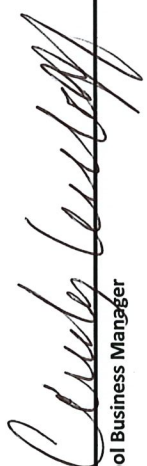
3/8/23  
Date

  
\_\_\_\_\_  
Municipal Chief Financial Officer

3/8/23  
Date

  
\_\_\_\_\_  
Superintendent of Schools

3/8/23  
Date

  
\_\_\_\_\_  
School Business Manager

3/8/23  
Date