

North Smithfield

Budget to Actual 1

Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2021	2022	2023	2023	2023	2023	2024	2025	2016	2027
		Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	98.1%	98.5%	0.0%			0.0%	0.0%	0.0%	0.0%	0.0%
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
1a Levy subject to 6.465-2	33,063	31,938	-	-	-	-	-	-	-	-
1b Motor Vehicle Levy	2,425	2,011	-	-	-	-	-	-	-	-
2 PLOI and Tax Treaties (Included in Levy)	-	-	-	-	-	-	-	-	-	-
3 PLOI and Tax Treaties (Excluded from Levy)	-	-	-	-	-	-	-	-	-	-
4 Adjustments to Current Year Levy	(25)	(54)	-	-	-	-	-	-	-	-
5 Adjustments to Prior Year's Levy	(115)	(26)	-	-	-	-	-	-	-	-
6 Current Year Collection Rate	98.1%	98.5%	0.0%			0.0%	0.0%	0.0%	0.0%	0.0%
7 Property Tax	35,603	35,589	-	-	-	-	-	-	-	-
8 Local Non-Property Tax Revenues	1,710	1,644	-	-	-	-	-	-	-	-
9 Federal Aid	1,647	68	-	-	-	-	-	-	-	-
10 State Aid	2,481	4,124	-	-	-	-	-	-	-	-
11 Other Revenue	295	-	-	-	-	-	-	-	-	-
12 Municipal Education Appropriation	41,737	42,382	-	-	41,870	-	-	-	-	-
13 Total Revenue	322	4,889	-	-	-	-	-	-	-	-
14 Financing Sources	4,539	4,611	-	-	-	-	-	-	-	-
15 Compensation	340	798	-	-	-	-	-	-	-	-
16 Overtime	504	508	-	-	-	-	-	-	-	-
17 Health Insurance	591	610	-	-	-	-	-	-	-	-
18 Other Benefits	592	250	-	-	-	-	-	-	-	-
19 Pension	2,564	2,686	-	-	-	-	-	-	-	-
20 OPEB	20,792	21,102	-	-	-	-	-	-	-	-
21 Operations	969	956	-	-	-	-	-	-	-	-
22 Municipal Education Appropriation	3,245	3,196	-	-	-	-	-	-	-	-
23 Municipal Debt Services	39,822	40,981	-	-	41,766	-	-	-	-	-
24 School Debt Service	80	92	-	-	-	-	-	-	-	-
25 Total Expenditures	2,157	3,229	-	-	103	-	-	-	-	-
26 Financing Uses	-	-	-	-	-	-	-	-	-	-
27 Net Change (row 13+14-24-25)	-	-	-	-	-	-	-	-	-	-
28 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-
29 Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31 Total Prior Period Fund Balances (Rows 32 to 36)	8,741	10,899	-	-	-	-	-	-	-	-
32 Non-assignable***	163	156	-	-	-	-	-	-	-	-
33 Reserved***	-	-	-	-	-	-	-	-	-	-
34 Committed	1,212	1,798	-	-	-	-	-	-	-	-
35 Assigned	1,769	1,331	-	-	-	-	-	-	-	-
36 Unassigned	7,755	6,842	-	-	-	-	-	-	-	-
37 Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports.

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 65-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipaltransparency-ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTR2) and Combining Schedules of Reportable Government Services with Reconciliation to MTR2, which can be found in the annual audit reports.

^^^ Report in thousands

North Smithfield school district		Budget to Actual 1									
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2021	2022	2023	2023	2023	2023	2024	2025	2026	2027	
1a	Levy subject to § 44-5-2										
1b	Motor Vehicle Levy										
2	PILOT and Tax Treaties (Included in Levy)										
3	PILOT and Tax Treaties (Excluded from Levy)										
4	Adjustments to Current Year Levy										
5	Adjustments to Prior Year's Levy										
6	Current Year Collection Rate										
7	Property Tax										
8	Local Non-Property Tax Revenues	128	155								
9	Federal Aid	3,640	2,458								
10	State Aid	6,335	6,394								
11	Other Revenue	232	359								
12	Municipal Education Appropriation	20,702	21,102								
13	Total Revenue	29,037	30,467			31,500					
14	Financing Sources										
15	Compensation	15,943	16,701								
16	Overtime	18	32								
17	Health Insurance	2,353	2,587								
18	Other Benefits	1,120	1,165								
19	Pension	2,010	2,169								
20	GPES										
21	Operations	6,398	7,332								
22	Municipal Education Appropriation										
23	Municipal Debt Service										
24	School Debt Service										
25	Total Expenditures	27,842	29,977			31,000					
26	Financing Uses		903								
27	Net Change (row 13+(14-25-26))	1,195	(413)			500					
28	Appropriated Fund Balance										
29	Prior Period Adjustments - MTP Non-audit										
30	Prior Period Adjustments - Audit	227									
31	Total Prior Period Fund Balance (rows 28 to 30)	1,305	2,776								
32	Non-assignable***										
33	Restricted***	2,433	1,974								
34	Committed										
35	Assigned	293	339								
36	Unassigned										
37	Enterprise Fund Net Position										

*Total MTPA or Total Municipal Transparency Amount. Is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A, B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY15.

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^^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).


Municipal Chief Executive Officer


02/27/2023
Date


Municipal Chief Financial Officer

2/27/23
Date


Superintendent of Schools

2/27/23
Date


School Business Manager

2/27/2023
Date