

Narragansett

Budget to Actual 1

Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2022	2023	2024	2024	2024	2024	2025	2026	2027	2028
1a Levy subject to § 44-5-2		54,771								
1b Motor Vehicle Levy		1,265								
2 PILOT and Tax Treaties (Included in Levy)										
3 PILOT and Tax Treaties (excluded from Levy)		709								
4 Adjustments to Current Year Levy		31								
5 Adjustments to Prior Year's Levy		(22)								
6 Current Year Collection Rate	99.6%	99.8%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	56,940	56,794								
8 Local Non-Property Tax Revenues	4,748	5,099								
9 Federal Aid	61	1,208								
10 State Aid	2,519	4,242								
11 Other Revenue										
12 Municipal Education Appropriation										
13 Total Revenue	64,268	67,343			68,508					
14 Financing Sources		217			4,705					
15 Compensation	12,216	13,525								
16 Overtime	2,035	1,752								
17 Health Insurance	2,185	2,604								
18 Other Benefits	1,537	1,961								
19 Pension	5,482	6,173								
20 OPEB	3,264	3,414								
21 Operations	4,470	5,225								
22 Municipal Education Appropriation	27,069	27,611								
23 Municipal Debt Service	1,457	1,952								
24 School Debt Service	1,640	1,635								
25 Total Expenditures	61,344	65,254			67,998					
26 Financing Uses	2,018	2,286								
27 Net Change (row 13+14,25,26)	906	21			(2,396)					
28 Appropriated Fund Balance										
29 Prior Period Adjustments - MTP Non-audit										
30 Prior Period Adjustments - Audit										
31 Total Prior Period Fund Balance (Rows 32 to 36)		17,514								
32 Non-spendable***	1,493	685								
33 Restricted***	159	487								
34 Committed	50	50								
35 Assigned	3,436	2,987								
36 Unassigned	12,375	13,335								
37 Enterprise Fund Net Position										

*Total MTPA or Total Municipal Transparency Amount is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprises, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable. The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Naragansett school district		Budget to Actual 1									
Fiscal Year		A	B	C	D	E	F	G	H	I	J
		2022	2023	2024	2024	2024	2024	2025	2026	2027	2028
1a	Levy subject to § 44-5-2	-	-	-	-	-	-	-	-	-	-
1b	Motor Vehicle Levy	-	-	-	-	-	-	-	-	-	-
2	PILOT and Tax Treaties (Included in Levy)	-	-	-	-	-	-	-	-	-	-
3	PILOT and Tax Treaties (Excluded from Levy)	-	-	-	-	-	-	-	-	-	-
4	Adjustments to Current Year Levy	-	-	-	-	-	-	-	-	-	-
5	Adjustments to Prior Year's Levy	-	-	-	-	-	-	-	-	-	-
6	Current Year Collection Rate	-	-	-	-	-	-	-	-	-	-
7	Property Tax	2,145	2,238	-	-	-	-	-	-	-	-
8	Local Non-Property Tax Revenues	2,302	1,751	-	-	-	-	-	-	-	-
9	Federal Aid	2,649	2,446	-	-	-	-	-	-	-	-
10	State Aid	421	603	-	-	-	-	-	-	-	-
11	Other Revenue	27,069	27,611	-	-	-	-	-	-	-	-
12	Municipal Education Appropriation	34,587	34,650	-	-	34,568	-	-	-	-	-
13	Total Revenue	-	-	-	-	-	-	-	-	-	-
14	Financing Sources	-	-	-	-	-	-	-	-	-	-
15	Compensation	18,338	18,536	-	-	-	-	-	-	-	-
16	Overtime	21	17	-	-	-	-	-	-	-	-
17	Health Insurance	2,833	2,826	-	-	-	-	-	-	-	-
18	Other Benefits	1,623	1,656	-	-	-	-	-	-	-	-
19	Pension	3,351	3,525	-	-	-	-	-	-	-	-
20	OPEB	670	566	-	-	-	-	-	-	-	-
21	Operations	5,822	6,967	-	-	-	-	-	-	-	-
22	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23	Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24	School Debt Service	-	-	-	-	-	-	-	-	-	-
25	Total Expenditures	32,657	34,092	-	-	-	39,153	-	-	-	-
26	Financing Uses	-	-	-	-	-	-	-	-	-	-
27	Net Change (row 13+14-25-26)	1,930	558	-	-	(4,585)	-	-	-	-	-
28	Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-
29	Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-
30	Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31	Total Prior Period Fund Balance (rows 32 to 36)	-	12,451	-	-	-	-	-	-	-	-
32	Non-spendable***	-	-	-	-	-	-	-	-	-	-
33	Restricted***	9,435	10,565	-	-	-	-	-	-	-	-
34	Committed	-	-	-	-	-	-	-	-	-	-
35	Assigned	3,015	2,444	-	-	-	-	-	-	-	-
36	Unassigned	-	-	-	-	-	-	-	-	-	-
37	Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-

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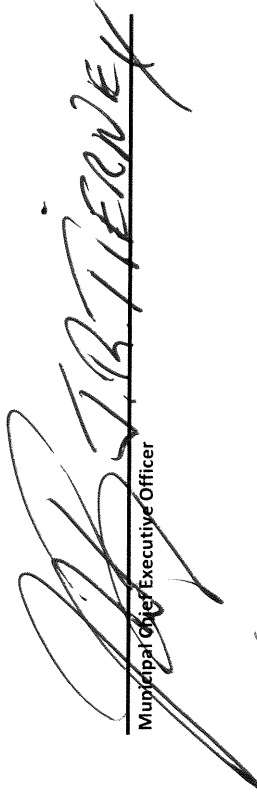
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^^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

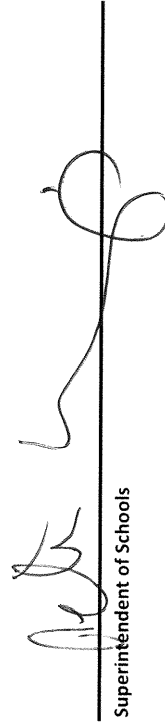
- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).


Municipal Chief Executive Officer

3/02/24
Date


Municipal Chief Financial Officer

3/11/24
Date


Superintendent of Schools

3/11/24
Date


School Business Manager

3/11/2024
Date