

CITY/TOWN OF LINCOLN
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	\$53,918,136	\$53,918,136	54,122,112	100.38%	54,122,112	203,976
Local Non-Property Taxes:						
Licenses and Permits	369,800	369,800	361,128	97.65%	361,128	(8,672)
Fines and Forfeitures	70,800	70,800	80,481	113.67%	80,481	9,681
Investment Income	10,000	10,000	22,217	222.17%	22,217	12,217
Departmental	1,362,400	1,362,400	1,764,531	129.52%	1,764,531	402,131
Federal Aid (Please Attach Detail)	750,000	750,000	736,078	98.14%	736,078	(13,922)
State Aid:						
MV Excise Tax Reimbursement	198,583	198,583	206,201	103.84%	206,201	7,618
PILOT	70,000	70,000	0	0.00%	0	(70,000)
Distressed Community Relief Fund	0	0	0	#DIV/0!		0
Library Aid	188,503	188,503	210,541	111.69%	210,541	22,038
Public Service Corporation Tax	262,063	262,063	274,218	104.64%	274,218	12,155
Meals & Beverage Tax	1,001,151	1,001,151	897,826	89.68%	897,826	(103,325)
Other (Please Attach Details)	19,620,918	19,620,918	21,530,653	109.73%	21,530,653	1,909,735
Total Municipal Revenues	77,822,354	77,822,354	80,205,986	103.06%	80,205,986	2,383,632

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	\$4,687,632	\$4,459,699	3,991,777	89.51%	3,991,777	(467,922)
Police	2,913,239	2,859,239	2,790,398	97.59%	2,790,398	(68,841)
Fire	1,238,327	1,259,327	1,223,470	97.15%	1,223,470	(35,857)
Employee Benefits:						
FICA	658,635	618,635	596,421	96.41%	596,421	(22,214)
Medical Insurance - (Active)	1,872,500	1,707,783	1,595,200	93.41%	1,595,200	(112,583)
Medical Insurance - (Retirees)	1,195,124	1,165,124	1,170,970	100.50%	1,170,970	5,846
Dental & Vision Insurance - (Active)	75,000	100,500	100,142	99.64%	100,142	(358)
Dental & Vision Insurance - (Retirees)	0	0		#DIV/0!		0
Life Insurance	0	0		#DIV/0!		0
Pension Contributions:						
Municipal	474,583	455,083	428,521	94.16%	428,521	(26,562)
Police	970,602	1,180,151	1,179,829	99.97%	1,179,829	(322)
Fire	176,904	166,904	155,152	92.96%	155,152	(11,752)
Police Department	485,520	507,150	264,738	52.20%	264,738	(242,412)
Libraries	328,045	329,045	295,195	89.71%	295,195	(33,850)
Fire Department	189,265	242,065	245,449	101.40%	245,449	3,384
Debt Service (Municipal):						
Principal on Debt	400,000	400,000	400,000	100.00%	400,000	0
Interest on Debt	201,688	201,688	201,688	100.00%	201,688	0
Debt Service (School):						
Principal on Debt	2,070,000	2,070,000	2,070,000	100.00%	2,070,000	0
Interest on Debt	908,000	908,000	908,000	100.00%	908,000	0
Public Works	2,318,618	2,499,963	2,343,718	93.75%	2,343,718	(156,245)
Other (Please Attach Details)	3,911,811	3,945,137	6,984,664	177.04%	6,984,664	3,039,527
Education	52,746,861	52,746,861	52,513,824	99.56%	52,513,824	(233,037)
Total Municipal Expenditures	\$77,822,354	\$77,822,354	79,459,156	102.10%	79,459,156	1,636,802

CITY/TOWN OF LINCOLN

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Other Revenue Detail						
State Education Aid	\$ 11,290,909	\$ 11,290,909	\$ 11,222,188	99.39%	\$ 11,222,188	68,721
School Housing Aid Reimbursement	1,287,000	1,287,000	1,264,262	98.23%	1,264,262	22,738
Video Lottery Commissions	5,200,000	5,200,000	7,691,403	147.91%	7,691,403	(2,491,403)
Airport Impact Aid	25,000	25,000	-	0.00%	-	25,000
Interest on Delinquent Taxes	370,000	370,000	408,974	110.53%	408,974	(38,974)
Recycling Revenue	-	-	-	#DIV/0!	-	-
School Building Rental	143,876	143,876	155,689	108.21%	155,689	(11,813)
Transfer from Restricted Funds	1,214,133	1,214,133	670,138	55.19%	670,138	\$ 543,995
Miscellaneous Revenue	90,000	90,000	117,999	131.11%	117,999	(27,999)
Statistical Revaluation Reimbursement	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-

Total Other Revenues	\$ 19,620,918	\$ 19,620,918	\$ 21,530,653	109.73%	\$ 21,530,653	\$ (1,909,735)
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Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Other Expense Detail						
Property & Liability, Workers Comp Insur	\$770,000	\$796,000	\$860,585	108.11%	\$860,585	(64,585)
Attorney Fees	160,500	103,500	87,605	84.64%	87,605	15,895
Capital Budget	1,262,337	1,262,337	1,262,213	99.99%	1,262,213	124
Grants & Contributions	60,500	60,500	60,500	100.00%	60,500	-
School Capital Expenditures	646,633	646,633	646,633	100.00%	646,633	-
Municipal Resolutions	567,500	567,500	544,812	96.00%	544,812	22,688
Departmental Operating Expenses	444,341	508,667	1,030,914	202.67%	1,030,914	(522,247)
Transfer of Excess VLT/Table Game Proceeds	-	-	2,491,402	#DIV/0!	2,491,402	(2,491,402)

Total Other Expenditures	\$ 3,911,811	\$ 3,945,137	\$ 6,984,664	177.04%	\$ 6,984,664	\$ (3,039,527)
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CITY/TOWN OF LINCOLN
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	\$ 40,705,952	\$ 40,705,952	36,598,194	89.91%	40,705,952	0
State Aid:						
General	11,171,513	11,171,513	11,072,123	99.11%	11,072,123	(99,390)
Group Home (If Applicable)	119,396	119,396	119,391	100.00%	119,396	0
School Construction Aid				#DIV/0!		0
Other (Please Attach Detail)				#DIV/0!		0
Federal Aid:						
Impact Aid				#DIV/0!		0
Medicaid	750,000	750,000	885,034	118.00%	885,000	135,000
Federal Stabilization Funds	-	-		#DIV/0!		0
Other (Please Attach Detail)	-	-		#DIV/0!		0
Other (Please Attach Details)	-	-	73,952	#DIV/0!	73,952	73,952
Total Education Revenues	52,746,861	52,746,861	48,748,694	92.42%	52,856,423	109,562

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	\$ 30,323,796	\$ 29,934,758	26,055,029	87.04%	29,922,408	(12,350)
Employee Benefits:						
FICA	343,577	338,617	274,970	81.20%	338,617	0
Medical Insurance - (Active)	5,266,111	4,866,111	4,719,326	96.98%	4,719,326	(146,785)
Medical Insurance - (Retirees)		400,000	360,578	90.14%	360,578	(39,422)
Dental & Vision Insurance - (Active)	279,587	279,587	272,618	97.51%	272,618	(6,969)
Dental & Vision Insurance - (Retirees)				#DIV/0!		0
Life Insurance	195,681	195,681	196,758	100.55%	196,758	1,077
Pension Contributions:						
Teacher	3,803,603	3,803,603	3,730,005	98.07%	3,750,005	(53,598)
Non-Certified	310,000	310,000	338,713	109.26%	350,713	40,713
Purchased Services	9,353,777	9,753,416	9,797,527	100.45%	9,797,527	44,111
Supplies and Materials	1,376,173	1,376,173	1,510,761	109.78%	1,530,761	154,588
Capital Outlays	198,378	198,378	278,683	140.48%	278,683	80,305
Other (Please Attach Details)	1,296,178	1,290,537	1,139,774	88.32%	1,220,075	(70,462)
Total Education Expenditures	\$ 52,746,861	\$ 52,746,861	48,674,742	92.28%	52,738,069	(8,792)

CITY/TOWN OF LINCOLN

**BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017**

OTHER REVENUES	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Surplus	-	-	-	#DIV/0!	-	-
Other	-	-	73,952	#DIV/0!	73,952	73,952
Total Other Revenues	-	-	73,952	#DIV/0!	73,952	73,952

OTHER EXPENDITURES	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Fees & Dues	56,120	56,120	48,253	85.98%	48,253	7,867
Liability Insurance	240,000	240,000	235,112	97.96%	235,112	4,888
Automobile Insurance	-	-	-	#DIV/0!	-	-
Transfers	20,000	20,000	-	0.00%	-	20,000
Miscellaneous	200	200	-	0.00%	-	200
Disability	6,000	6,000	5,195	86.58%	5,195	805
Legal Benefits	23,416	23,416	23,322	99.60%	23,322	94
Survivor Benefits	26,190	26,190	27,900	106.53%	27,900	(1,710)
Medicare	445,891	440,250	359,949	81.76%	440,250	-
Auto Allowance	4,200	4,200	4,200	100.00%	4,200	-
Tuition Reimb.	-	-	-	#DIV/0!	-	-
Medical Buyback	157,509	157,509	149,536	94.94%	149,536	7,973
Dental Buyback	16,652	16,652	17,823	107.03%	17,823	(1,171)
Health Premiums	-	-	-	#DIV/0!	-	-
Unemployment Insurance	50,000	50,000	14,681	29.36%	14,681	35,319
Workers Comp	250,000	250,000	253,803	101.52%	253,803	(3,803)
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
Total Education Expenditures	\$ 1,296,178	\$ 1,290,537	\$ 1,139,774	88.32%	\$ 1,220,075	70,462

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List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		
Other:		
Total Adjustments	0	

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BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 429,091			\$ 429,091
Restricted:				
Committed:	253,037		140,929	393,966
Assigned:	500,000		-	500,000
Unassigned:	6,180,175		605,901	6,786,076
Total Fund Balance	\$ 7,362,303	\$ -	\$ 746,830	\$ 8,109,133

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate Audited

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

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BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:	\$ 243,833			\$ 243,833
Restricted:	157,094		\$ 70,787	227,881
Committed:	1,054,711			1,054,711
Assigned:	-			-
Unassigned:	(47,567)		47,567	-
Total Fund Balance	\$ 1,408,071	\$ -	\$ 118,354	\$ 1,526,425

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate Audited

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.