

TOWN OF WESTERLY
 BUDGET REPORT SUMMARY FISCAL YEAR 2019
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 31, 2018

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2019	Projected Variance
Opening Surplus/(Deficit)	11,240,087				11,240,087	
FY 18 Fund Balance Budgeted for use in FY 19	146,141	184,804		0.00%		
Revenues	81,908,399	81,908,399	48,183,897	58.83%	81,908,399	0
Expenditures	81,908,399	81,947,062	44,199,232	53.94%	82,093,203	146,141
Projected Net Change in Fund Balance	0	(38,663)			(184,804)	
Projected Ending Fund Balance Surplus/(Deficit)	11,240,087	(38,663)			11,055,293	
Unresolved Budget Deficit	0	0			0	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2019	Projected Variance
Opening Surplus/(Deficit)	3,047,084				3,047,084	
FY 18 Fund Balance Budgeted for use in FY 19	255,016	255,016		0.00%		
Revenues	57,983,040	57,983,040	28,333,259	48.86%	57,983,040	0
Expenditures	57,983,040	57,983,040	22,644,405	39.05%	58,238,056	(255,016)
Projected Net Change in Fund Balance	0	0			(255,016)	
Projected Ending Fund Balance Surplus/(Deficit)	3,047,084	0			2,792,068	
Unresolved Budget Deficit	0	0			0	

Adjustments (page 4)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2019	Projected Variance
Total Projected Net Change in Fund Balance					(439,820)	
Total Projected Ending Fund Balance Surplus/(Deficit)					13,847,361	

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.
 [Signature] 4/3/19 Date
 Municipal Chief Executive Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct.
 [Signature] 4/2/19 Date
 Superintendent of Schools
 School Business Manager

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website. www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.