

RHODE ISLAND DEPARTMENT OF REVENUE
 DIVISION OF MUNICIPAL FINANCE
 ONE CAPITOL HILL
 PROVIDENCE, RHODE ISLAND 02908-5873

In accordance with Section 44-35-10(b) of the General Laws of Rhode Island, as amended, the following information shall be provided within thirty days of final action:

Name of Municipality	Westerly	
Adopted Budget FY 2019		
EXPENDITURES:	\$\$\$	Notes:
1 Education (*)	\$ 57,983,040	
2 Municipal Services (*) (* Provide details below)	\$ 81,908,399	
Education		
3 Salaries	\$ 33,353,156	
4 Employee Benefits	\$ 14,446,733	
5 Purchased Services	\$ 7,193,873	
6 Supplies & Materials	\$ 2,536,469	
7 Capital Outlays	\$ 387,512	
8 Other (Please Attach Detail)	\$ 65,297	
1 Total - Education	\$ 57,983,040	
Municipal Services (**)		
9 Salaries (Municipal, Police, Fire)	\$ 9,782,610	
10 Employee Benefits	\$ 6,619,275	
11 Police Protection	\$ 468,980	
12 Libraries	\$ 733,791	
13 Fire Protection		
14 Debt Service:		
Municipal	3,610,071	
School	6,275,527	
Debt Service Total	\$ 9,885,598	
15 Public Works	\$ 1,818,906	
16 Other (Please Attach Detail)	\$ 52,599,239	
2 Total - Municipal Services	\$ 81,908,399	

(**) Exclude employee salaries and benefits from department spending.

BENEFITS:		\$\$\$	Notes:
17	Education (*) (Should Match Line Item 4 On Page 1)	\$ 14,446,733	
18	Municipal (*) (Should Match Line Item 10 On Page 1) (*) Provide details below	\$ 6,619,275	
Education			
19	FICA	\$ 954,801	
20	Medical Insurance - (Active)	\$ 7,280,422	
21	Medical Insurance - (Retirees) ***		
22	Dental & Vision Insurance - (Active)	\$ 362,260	
23	Dental & Vision Insurance - (Retirees)		
24	Life Insurance	\$ 184,047	
25	Pension Contributions ***	\$ 5,137,291	
26	Other (Please Attach Detail)	\$ 527,912	
17	Total - Education: Benefits (Record on lines 4 and 17)	\$ 14,446,733	
Municipal			
27	FICA	\$ 392,287	
28	Medical Insurance - (Active)	\$ 2,080,894	
29	Medical Insurance - (Retirees) ***		
30	Dental & Vision Insurance - (Active)		
31	Dental & Vision Insurance - (Retirees)		
32	Life Insurance	\$ 12,468	
33	Pension Contributions* (Total): *** (*) Provide details below	\$ 3,941,227	
	Municipal	610,227	
	Police	3,331,000	
	Fire		
34	Other (Please Attach Detail)	\$ 192,399	
18	Total - Municipal: Benefits (Record on lines 10 and 18)	\$ 6,619,275	
*** Provide details below			

PENSIONS:			
	ARC as of March 2018	Budgeted FY 2019	Variance FY 2019
Teachers			\$ -
Municipal:			
General			\$ -
Police	\$ 1,795,200	\$ 1,795,200	\$ -
Fire			\$ -

OPEB:			
	ARC as of March 2018	Budgeted FY 2019	Variance FY 2019
Teachers			\$ -
Municipal:			
General			\$ -
Police	\$ 1,535,800	\$ 1,535,800	\$ -
Fire			\$ -
Has the city/town established a trust fund? YES			

REVENUES:	\$\$\$	Notes:
35 Education (*)	\$ 57,983,040	
36 Municipal (*)	\$ 81,908,399	
(*) Provide details below		
Education		
37 Municipal Appropriations	\$ 47,543,318	
38 State Aid:		
General	8,764,667	
Group Home (If Applicable)		
School Construction Aid		
Other (Please Attach Detail)		
State Aid Total	\$ 8,764,667	
39 Federal Aid:		
Impact Aid		
Medicaid	1,172,500	
Federal Stabilization Funds		
Other (Please Attach Detail)	502,555	
Federal Aid Total	\$ 1,675,055	
40 Other (Please Attach Detail)		
35 Total - Education Revenue	\$ 57,983,040	
Municipal		
41 Local Property Taxes	\$ 72,788,806	
42 Local Non-Property Taxes	\$ 1,967,684	
43 Federal (Please attach detail)		
44 State Aid:		
MV Excise Tax Reimbursement	1,255,504	
PILOT	164,915	
Distressed Community Relief Fund		
Library Aid	315,893	
Public Service Corporation Tax (Pass-through)	283,383	
Meals & Beverage Tax (Pass-through)	1,801,783	
State Aid Total	\$ 3,821,478	
45 Other (Please Attach Detail)	\$ 3,330,431	
36 Total - Municipal Revenue	\$ 81,908,399	

FY 2019 ADOPTED BUDGET	
Appropriation (From Prior Year)	
Total General Fund Revenues (Municipal and Schools)	\$ 92,348,121
Total Available	
Total General Fund Expenditures (Municipal and Schools)	\$ 92,348,121
Balance	
	\$ -

If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.

FY 2019 TAX INFORMATION	
LEVIES	
Real Estate - Residential *	\$ 67,164,996.00
Real Estate - Commercial	\$
Tangibles	\$ 1,491,476.00
Motor vehicles	\$ 4,550,304.00
Other (specify)	\$
* Explain any homestead exemption:	
TAX RATES	
Real Estate - Residential *	\$ 11.88 per \$1000
Real Estate - Commercial	\$ 11.88 per \$1000
Tangibles	\$ 11.88 per \$1000
Motor vehicles	\$ 29.67 per \$1000
Other (specify)	\$ per \$1000

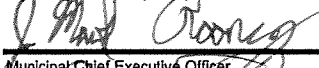
The FY 2019 budget was adopted on April 23, 2018


PERSONNEL: (FTE Count) *	Number of Employees	Notes
Municipal	92	
Police	49.5	
Fire		
Total Personnel Count - General Fund	141.5	
Non General Fund Positions **	46.5	
Total Municipal Positions	188	

* Do not include school positions.
 ** Not included in approved budget e.g. sewer, water

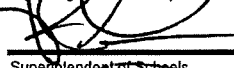
This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

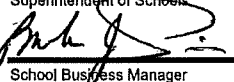
I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

 3/25/19
 Municipal Chief Executive Officer Date

 3/25/19
 Municipal Chief Financial Officer Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

 3/25/19
 Superintendent of Schools Date

 3/25/19
 School Business Manager Date

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update.