

RHODE ISLAND DEPARTMENT OF REVENUE  
 DIVISION OF MUNICIPAL FINANCE  
 ONE CAPITOL HILL  
 PROVIDENCE, RHODE ISLAND 02908-5873

In accordance with Section 44-35-10(b) of the General Laws of Rhode Island, as amended, the following information shall be provided within thirty days of final action:

Name of Municipality		Westerly
<b>Adopted Budget FY 2018</b>		
EXPENDITURES:	\$\$\$	Notes:
1 Education (*)	\$ 56,241,034	
2 Municipal Services (*) (* Provide details below)	\$ 79,281,172	
<b>Education</b>		
3 Salaries	\$ 33,433,377	
4 Employee Benefits	\$ 12,553,970	
5 Purchased Services	\$ 7,217,310	
6 Supplies & Materials	\$ 2,545,943	
7 Capital Outlays	\$ 393,338	
8 Other (Please Attach Detail)	\$ 97,096	
<b>1 Total - Education</b>	<b>\$ 56,241,034</b>	
<b>Municipal Services (**)</b>		
9 Salaries (Municipal, Police, Fire)	\$ 9,176,880	
10 Employee Benefits	\$ 7,061,872	
11 Police Protection	\$ 491,442	
12 Libraries	\$ 733,791	
13 Fire Protection		
14 Debt Service:		
Municipal	3,441,767	
School	6,405,389	
<b>Debt Service Total</b>	<b>\$ 9,847,156</b>	
15 Public Works	\$ 1,549,038	
16 Other (Please Attach Detail)	\$ 50,420,993	
<b>2 Total - Municipal Services</b>	<b>\$ 79,281,172</b>	

(\*\*) Exclude employee salaries and benefits from department spending.

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Municipal Chief Executive Officer

Date

Superintendent of Schools

Date

Municipal Chief Financial Officer

Date

School Business Manager

Date

<sup>^</sup>The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, [www.municipalfinance.ri.gov](http://www.municipalfinance.ri.gov). Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update.

\* This report does not reflect the Motor Vehicle phaseout as outlined under Article 11 of 2017-H5157 Sub A, as amended. As a result, the revenue item "Local Property Tax" is overstated and the revenue item "MV Excise Tax Reimbursement (4)" is understated.

BENEFITS:		\$\$\$	Notes:
17	Education (*) (Should Match Line Item 4 On Page 1)	\$ 12,553,970	
18	Municipal (*) (Should Match Line Item 10 On Page 1) (* Provide details below)	\$ 7,061,872	
<b>Education</b>			
19	FICA	\$ 971,177	
20	Medical Insurance - (Active)	\$ 5,689,534	
21	Medical Insurance - (Retirees) ***	\$ 51,699	
22	Dental & Vision Insurance - (Active)	\$ 351,620	
23	Dental & Vision Insurance - (Retirees)		
24	Life Insurance	\$ 44,490	
25	Pension Contributions ***	\$ 5,003,750	
26	Other (Please Attach Detail)	\$ 441,700	
<b>17</b>	<b>Total - Education: Benefits</b>	<b>\$ 12,553,970</b>	
<b>(Record on lines 4 and 17)</b>			
<b>Municipal</b>			
27	FICA	\$ 407,002	
28	Medical Insurance - (Active)	\$ 1,973,970	
29	Medical Insurance - (Retirees) ***		
30	Dental & Vision Insurance - (Active)		
31	Dental & Vision Insurance - (Retirees)		
32	Life Insurance	\$ 13,510	
33	Pension Contributions* (Total): *** (* Provide details below)	\$ 4,523,226	
	Municipal	760,432	
	Police	3,762,794	
	Fire		
34	Other (Please Attach Detail)	\$ 144,164	
<b>18</b>	<b>Total - Municipal: Benefits</b>	<b>\$ 7,061,872</b>	
<b>(Record on lines 10 and 18)</b>			
*** Provide details below			

PENSIONS:			
	ARC as of 2016	Budgeted FY 2018	Variance FY 2018
Teachers			\$ -
Municipal:			
General	\$ 181,400	\$ 181,400	\$ -
Police	\$ 1,713,800	\$ 1,850,000	\$ (136,200)
Fire			\$ -

OPEB:			
	ARC as of 2016	Budgeted FY 2018	Variance FY 2018
Teachers			\$ -
Municipal:			
General			\$ -
Police	\$ 2,784,810	\$ 1,912,794	\$ 872,016
Fire			\$ -
Has the city/town established a trust fund? YES			

REVENUES:	\$\$\$	Notes:
35 Education (*)	\$ 56,241,034	
36 Municipal (*)	\$ 79,281,172	
(*) Provide details below		
<b>Education</b>		
37 Municipal Appropriations	\$ 45,710,811	
38 State Aid:		
General	8,851,953	
Group Home (If Applicable)		
School Construction Aid		
Other (Please Attach Detail)		
<b>State Aid Total</b>	<b>\$ 8,851,953</b>	
39 Federal Aid:		
Impact Aid		
Medicaid	1,172,500	
Federal Stabilization Funds		
Other (Please Attach Detail)		
<b>Federal Aid Total</b>	<b>\$ 1,172,500</b>	
40 Other ( Please Attach Detail)	\$ 505,770	
<b>35 Total - Education Revenue</b>	<b>\$ 56,241,034</b>	
<b>Municipal</b>		
41 Local Property Taxes	\$ 71,160,060	
42 Local Non-Property Taxes	\$ 1,927,537	
43 Federal (Please attach detail)		
44 State Aid:		
MV Excise Tax Reimbursement	216,507	
PILOT	161,199	
Distressed Community Relief Fund		
Library Aid	318,791	
Public Service Corporation Tax (Pass-through)	292,589	
Meals & Beverage Tax (Pass-through)	1,714,207	
<b>State Aid Total</b>	<b>\$ 2,703,293</b>	
45 Other (Please Attach Detail)	\$ 3,490,282	
<b>36 Total - Municipal Revenue</b>	<b>\$ 79,281,172</b>	

FY 2018 ADOPTED BUDGET	
Appropriation (From Prior Year)	\$ -
Total General Fund Revenues (Municipal and Schools)	\$ 89,811,395
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Total Available	\$ 89,811,395
Total General Fund Expenditures (Municipal and Schools)	\$ 89,811,395
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Balance	\$ -
<p>If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.</p> <hr/> <hr/>	

FY 2018 TAX INFORMATION	
<b>LEVIES</b>	
Real Estate - Residential *	\$ 64,922,424.00
Real Estate - Commercial	\$
Tangibles	\$ 1,386,535.00
Motor vehicles	\$ 4,913,149.00
Other (specify)	\$
* Explain any homestead exemption:	
<b>TAX RATES</b>	
Real Estate - Residential *	\$ 11.59 per \$1000
Real Estate - Commercial	\$ 11.59 per \$1000
Tangibles	\$ 11.59 per \$1000
Motor vehicles	\$ 29.67 per \$1000
Other (specify)	\$ per \$1000

**The FY 2018 budget was adopted on April 24, 2017**

PERSONNEL: (FTE Count) *	Number of Employees	Notes
Municipal	85	
Police	50	
Fire		
<b>Total Personnel Count - General Fund</b>	<b>135</b>	
<b>Non General Fund Positions **</b>	<b>49</b>	
<b>Total Municipal Positions</b>	<b>184</b>	
* Do not include school positions.		
** Not included in approved budget e.g. sewer, water		