

CITY/TOWN OF West Greenwich
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2017

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	%		Projected Total FY 2017	Projected Variance
				Collected YTD	Expended YTD		
Opening Surplus/(Deficit)	3,157,661					3,157,661	
FY 16 Fund Balance Budgeted for use in FY 17	0	172,900		0.00%			
Revenues	19,523,467	19,523,467	10,844,676	55.55%		19,523,467	0
Expenditures	19,523,467	19,523,467	9,855,971	50.48%		19,523,467	0
Projected Net Change in Fund Balance	0	0				0	
* Projected Ending Fund Balance Surplus/(Deficit)	3,157,661	0				3,157,661	
* Unresolved Budget Deficit	0	0				0	
School Fund (page 3)							
Opening Surplus/(Deficit)	0					0	
FY 16 Fund Balance Budgeted for use in FY 17	0	0				0	
Revenues	0	0	0			0	0
Expenditures	0	0	0			0	0
Projected Net Change in Fund Balance	0	0				0	
* Projected Ending Fund Balance Surplus/(Deficit)	0	0				0	
* Unresolved Budget Deficit	0	0				0	
Adjustments (page 4)						0	
Total Projected Net Change in Fund Balance						0	
Total Projected Ending Fund Balance Surplus/(Deficit)						3,157,661	

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk.
 This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

[Signature]
 Municipal Chief Executive Officer
 Date 2/22/18
[Signature]
 Municipal Chief Financial Officer
 Date 2/22/18

I hereby certify that the information in the within report regarding the school department is accurate and correct.

 Superintendent of Schools
 Date _____

 School Business Manager
 Date _____

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.l.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF West Greenwich
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2017

Revenues	Adopted	Revised	Actual	%	Projected	Projected
	Budget	Budget	Revenues Year To Date	Collected YTD	Total Revenues FY 2017	Revenue Variance FY 2017
Local Property Taxes	18,694,826	18,694,826	10,291,002	55.05%	18,694,826	0
Local Non-Property Taxes:						
Licenses and Permits	145,600	145,600	125,098	85.92%	145,600	0
Fees and Forfeitures	16,000	16,000	8,132	50.83%	16,000	0
Investment Income	5,000	5,000	10,306	206.12%	5,000	0
Departmental	235,000	235,000	70,510	30.00%	235,000	0
Federal Aid (Please Attach Detail)						
State Aid:						
MV Excise Tax Reimbursement	54,390	54,390	104,853	192.78%	54,390	0
PILOT	0	0	0	0.00%	0	0
Distressed Community Relief Fund	0	0	0	0.00%	0	0
Library Aid	0	0	0	0.00%	0	0
Public Service Corporation Tax	78,764	78,764	76,421	97.03%	78,764	0
Meals & Beverage Tax	154,633	154,633	96,912	62.67%	154,633	0
Other (Please Attach Details)	139,254	139,254	61,442	44.12%	139,254	0
Total Municipal Revenues	19,523,467	19,523,467	10,844,676	55.55%	19,523,467	0
Appropriated Fund Balance		172,900		0%		
Expenditures	Adopted	Revised	Actual	%	Projected	Projected
	Budget	Budget	Expenditures	Expended	Total	Expenditure
			Year To Date	YTD	Expenditures	Variance
					FY 2017	FY 2017
Salaries:						
Municipal	1,046,332	1,046,332	474,914	45.39%	1,046,332	0
Police	1,336,130	1,336,130	589,801	44.14%	1,336,130	0
Fire	211,900	211,900	101,772	48.03%	211,900	0
Employee Benefits:						
FICA	213,891	213,891	92,071	43.05%	213,891	0
Medical Insurance - (Active)	492,288	492,288	207,674	42.19%	492,288	0
Medical Insurance - (Retirees)	19,550	19,550	9,766	49.95%	19,550	0
Dental & Vision Insurance - (Active)	60,300	60,300	30,202	50.09%	60,300	0
Dental & Vision Insurance - (Retirees)	2,412	2,412	1,206	50.00%	2,412	0
Life Insurance	2,400	2,400	1,250	52.08%	2,400	0
Pension Contributions:						
Municipal	153,052	153,052	59,897	39.14%	153,052	0
Police	199,673	199,673	83,350	41.74%	199,673	0
Fire	28,450	28,450	11,221	39.44%	28,450	0
Police Department	267,736	267,736	130,512	48.75%	267,736	0
Libraries	151,304	151,304	81,880	54.12%	151,304	0
Fire Department	470,589	470,589	227,796	48.41%	470,589	0
Debt Service (Municipal):						
Principal on Debt	621,068	621,068	552,570	88.97%	621,068	0
Interest on Debt	0	0	0	0.00%	0	0
Debt Service (School):						
Principal on Debt	0	0	0	0.00%	0	0
Interest on Debt	0	0	0	0.00%	0	0
Public Works	605,400	605,400	357,775	59.10%	605,400	0
Other (Please Attach Details)	639,524	639,524	341,580	53.41%	639,524	0
Education	13,001,468	13,001,468	6,500,734	50.00%	13,001,468	0
Total Municipal Expenditures	19,523,467	19,523,467	9,855,971	50.48%	19,523,467	0

CITY/TOWN OF West Greenwich
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017
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	Revenues		Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
	Adopted Budget	Revised Budget				
Municipal Appropriations						
State Aid:						
General						
Group Home (if Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid						0
Medicaid						0
Federal Stabilization Funds						0
Other (Please Attach Detail)						0
Other (Please Attach Details)						0
Total Education Revenues	0	0	0		0	0
Appropriated Fund Balance						
					0	
Expenditures						
Salaries						
Employee Benefits:						
FICA						0
Medical Insurance - (Active)						0
Medical Insurance - (Retirees)						0
Dental & Vision Insurance - (Active)						0
Dental & Vision Insurance - (Retirees)						0
Life Insurance						0
Pension Contributions:						
Teacher						0
Non-Certified						0
Purchased Services						
Supplies and Materials						
Capital Outlays						
Other (Please Attach Details)						
Total Education Expenditures	0	0	0		0	0

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List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		
Total Adjustments	0	

CITY/TOWN OF West Greenwich

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2017

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 37,957	\$ -	\$ -	\$ -
Restricted:	\$ -	\$ -	\$ -	\$ -
Committed:	\$ 194,972	\$ -	\$ -	\$ -
Assigned:	172,900	172,900	-	-
Unassigned:	2,751,832	-	-	-
Total Fund Balance	\$ 3,157,661	\$ 172,900	\$ -	\$ 3,157,661

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited X

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF West Greenwich

BUDGET REPORT FISCAL YEAR 2017

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Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:				
Restricted:				
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	\$ -	\$ -	\$ -	\$ -

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.