

CITY/TOWN OF WEST GREENWICH
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2016

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	%		Projected Total FY 2017	Projected Revenue Variance
				Collected Expended YTD	Projected Total FY 2017		
Operating Surplus/(Deficit)	0	0	0	0.00%	0	0	0
FY 15 Fund Balance Budgeted for use in FY 16	0	0	0	0.00%	0	0	0
Revenues	18,841,159	0	10,205,339	54.17%	18,841,159	0	0
Expenditures	18,841,159	0	9,617,506	51.05%	18,841,159	0	0
*Projected Operating Surplus/(Deficit)	0	0	587,833	0.00%	0	0	0
*Projected Cumulative Surplus/(Deficit)	0	0	587,833	0.00%	0	0	0

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	%		Projected Total FY 2017	Projected Expenditure Variance
				Collected Expended YTD	Projected Total FY 2017		
SEE EWG REGIONAL							
Opening Surplus/(Deficit)					#DIV/0!	0	0
FY 15 Fund Balance Budgeted for use in FY 16					#DIV/0!	0	0
Revenues	0	0	0		#DIV/0!	0	0
Expenditures	0	0	0		#DIV/0!	0	0
*Projected Operating Surplus/(Deficit)	0	0	0		#DIV/0!	0	0
*Projected Cumulative Surplus/(Deficit)	0	0	0		#DIV/0!	0	0
* Adjustments (page 4)						0	0
* Total Projected Operating Surplus/(Deficit)						0	0
Total Projected Cumulative Surplus/(Deficit)						0	0

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Kevin Kern 2/17/17
 Municipal Chief Executive Officer Date
William A. Andrews 2/17/17
 Municipal Chief Financial Officer Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

 Superintendent of Schools Date

 School Business Manager Date

^a The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website. www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF WEST GREENWICH
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2016

	Revenues		Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
	Adopted Budget	Revised Budget				
Local Property Taxes	18,020,885		9,838,834	54.60%	18,020,885	0
Local Non-Property Taxes:						
Licenses and Permits	195,600		75,712	38.71%	195,600	0
Fines and Forfeitures	16,000		6,500	40.63%	16,000	0
Investment Income	5,000		10,040	200.80%	5,000	0
Departmental	207,900		25,001	12.03%	207,900	0
Federal Aid (Please Attach Detail)	0		0	0.00%	0	0
State Aid:						
MV Excise Tax Reimbursement	54,390		27,195	50.00%	54,390	0
PILOT	0		0	0.00%	0	0
Distressed Community Relief Fund	0		0	0.00%	0	0
Library Aid	0		0	0.00%	0	0
Public Service Corporation Tax	75,512		78,764	104.31%	75,512	0
Meals & Beverage Tax	149,100		74,176	49.75%	149,100	0
Other (Please Attach Details)	116,772		69,117	59.19%	116,772	0
Total Municipal Revenues	18,841,159	0	10,205,339	54.17%	18,841,159	0

	Expenditures		Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
	Adopted Budget	Revised Budget				
Salaries:						
Municipal	971,161		456,814	47.04%	971,161	0
Police	1,319,767		545,815	41.36%	1,319,767	0
Fire	207,135		101,545	49.02%	207,135	0
Employee Benefits:						
FICA	192,739		87,873	45.59%	192,739	0
Medical Insurance - (Active)	470,071		215,684	45.88%	470,071	0
Medical Insurance - (Retirees)	15,415		7,707	50.00%	15,415	0
Dental & Vision Insurance - (Active)	55,026		27,610	50.18%	55,026	0
Dental & Vision Insurance - (Retirees)	2,275		1,138	50.02%	2,275	0
Life Insurance	1,964		982	50.00%	1,964	0
Pension Contributions:						
Municipal	128,721		59,953	46.58%	128,721	0
Police	188,050		89,759	47.73%	188,050	0
Fire	30,842		14,489	46.98%	30,842	0
Police Department	222,580		93,484	42.00%	222,580	0
Libraries	151,304		72,512	47.92%	151,304	0
Fire Department	452,543		226,994	50.16%	452,543	0
Debt Service (Municipal):						
Principal on Debt	622,064		488,474	78.52%	622,064	0
Interest on Debt	0		0	0.00%	0	0
Debt Service (School):						
Principal on Debt	0		0	0.00%	0	0
Interest on Debt	0		0	0.00%	0	0
Public Works	574,600		447,439	77.87%	574,600	0
Other (Please Attach Details)	733,490		428,528	58.42%	733,490	0
Education	12,501,412		6,250,706	50.00%	12,501,412	0
Total Municipal Expenditures	18,841,159	0	9,617,506	51.05%	18,841,159	0

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Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations						
State Aid:						
General				#DIV/0!		0
Group Home (If Applicable)				#DIV/0!		0
School Construction Aid				#DIV/0!		0
Other (Please Attach Detail)				#DIV/0!		0
Federal Aid:						
Impact Aid				#DIV/0!		0
Medicaid				#DIV/0!		0
Federal Stabilization Funds				#DIV/0!		0
Other (Please Attach Detail)				#DIV/0!		0
Other (Please Attach Details)				#DIV/0!		0
Total Education Revenues	0	0	0	#DIV/0!	0	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries						
Employee Benefits:						
FICA				#DIV/0!		0
Medical Insurance - (Active)				#DIV/0!		0
Medical Insurance - (Retirees)				#DIV/0!		0
Dental & Vision Insurance - (Active)				#DIV/0!		0
Dental & Vision Insurance - (Retirees)				#DIV/0!		0
Life Insurance				#DIV/0!		0
Pension Contributions:						
Teacher				#DIV/0!		0
Non-Certified				#DIV/0!		0
Purchased Services				#DIV/0!		0
Supplies and Materials				#DIV/0!		0
Capital Outlays				#DIV/0!		0
Other (Please Attach Details)				#DIV/0!		0
Total Education Expenditures	0	0	0	#DIV/0!	0	0

CITY/TOWN OF WEST GREENWICH

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2016

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 21,724	\$ 21,724	\$ -	\$ -
Restricted:	\$ -	\$ -	\$ -	\$ -
Committed:	\$ 194,972	\$ 194,972	\$ -	\$ -
Assigned:	\$ 129,000	\$ 172,900	\$ -	\$ -
Unassigned:	\$ 2,517,543	\$ 2,517,543	\$ -	\$ -
Total Fund Balance	\$ 2,863,239	\$ 2,907,139	\$ -	\$ 2,863,239

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate Audited

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF WEST GREENWICH

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2016

Fund Balance Reconciliation: School

SEE EWG REGIONAL

	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
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Nonspendable:				
Restricted:				
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	\$	-	\$	-

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

<p>Nonspendable: Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).</p>	<p>Restricted: Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.</p>	<p>Committed: Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.</p>	<p>Assigned: Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.</p>	<p>Unassigned: This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.</p>
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