

RHODE ISLAND DEPARTMENT OF REVENUE
 DIVISION OF MUNICIPAL FINANCE
 ONE CAPITOL HILL
 PROVIDENCE, RHODE ISLAND 02908-5873

Name of Municipality

City of Warwick

Adopted Budget FY 2018

EXPENDITURES:	\$\$\$	Notes:
1 Education (*)	\$ 162,238,442	\$ -
2 Municipal Services (*) (* Provide details below)	\$ 143,033,295	
Education		
3 Salaries		
4 Employee Benefits		
5 Purchased Services		
6 Supplies & Materials		
7 Capital Outlays		
8 Other (Please Attach Detail)		
1 Total - Education	\$ 162,238,442	
Municipal Services (**)		
9 Salaries (Municipal, Police, Fire)	\$ 57,010,537	
10 Employee Benefits	\$ 58,968,444	
11 Police Protection	\$ 1,581,096	
12 Libraries	\$ 934,425	
13 Fire Protection	\$ 1,839,000	
14 Debt Service:		
Municipal	4,289,499	
School	4,390,237	
Debt Service Total	\$ 8,679,736	
15 Public Works	\$ 6,685,450	
16 Other (Please Attach Detail)	\$ 7,334,607	
2 Total - Municipal Services	\$ 143,033,295	\$ -

(**) Exclude employee salaries and benefits from department spending.

BENEFITS:		\$\$\$	Notes:
17	Education (*) (Should Match Line Item 4 On Page 1)	\$ -	
18	Municipal (*) (Should Match Line Item 10 On Page 1)	\$ 58,968,444	
	(*) Provide details below		
Education			
19	FICA	\$ -	
20	Medical Insurance - (Active)	\$ -	
21	Medical Insurance - (Retirees) ***	\$ -	
22	Dental & Vision Insurance - (Active)	\$ -	
23	Dental & Vision Insurance - (Retirees)	\$ -	
24	Life Insurance	\$ -	
25	Pension Contributions ***	\$ -	
26	Other (Please Attach Detail)	\$ -	
17 Total - Education: Benefits		\$ -	\$ -
(Record on lines 4 and 17)			
Municipal			
27	FICA	\$ 2,809,128	
28	Medical Insurance - (Active)	\$ 13,349,258	
29	Medical Insurance - (Retirees) ***	\$ 8,594,273	
30	Dental & Vision Insurance - (Active)	\$ 807,198	
31	Dental & Vision Insurance - (Retirees)	\$ 260,355	
32	Life Insurance	\$ 45,500	
33	Pension Contributions* (Total): ***	\$ 31,716,877	
	(*) Provide details below		
	Municipal	6,194,245	
	Police	6,667,858	
	Fire	18,854,774	
34	Other (Please Attach Detail)	\$ 1,385,855	
18 Total - Municipal: Benefits		\$ 58,968,444	\$ -
(Record on lines 10 and 18)			
*** Provide details below			

PENSIONS:			
	ARC as of __1 -July-17	Budgeted FY 2018	Variance FY 2018
Teachers	\$ -	\$ -	\$ -
Municipal:			
General	\$ 6,194,245	\$ 6,194,245	\$ -
Police	\$ 6,667,858	\$ 6,667,858	\$ -
Fire	\$ 18,854,774	\$ 18,854,774	\$ -

OPEB:			
	ARC as of __1 -July-17	Budgeted FY 2018	Variance FY 2018
Teachers		\$ -	\$ -
Municipal:			
General		\$ 2,966,848	\$ -
Police		\$ 2,893,114	\$ -
Fire		\$ 2,994,666	\$ -

Has the city/town established a trust fund? NO

REVENUES:	\$\$\$	Notes:
35 Education (*)	\$ 42,755,978	
36 Municipal (*) (* Provide details below)	\$ 262,515,759	
Education		
37 Municipal Appropriations	\$ 119,482,464	
38 State Aid:		
General	\$ 39,004,478	
Group Home (If Applicable)		
School Construction Aid		
Other (Please Attach Detail)		
State Aid Total	\$ 39,004,478	
39 Federal Aid:		
Impact Aid	\$ 95,000	
Medicaid	\$ 1,800,000	
Federal Stabilization Funds		
Other (Please Attach Detail)	\$ -	
Federal Aid Total	\$ 1,895,000	
40 Other (Please Attach Detail)	\$ 1,856,500	
35 Total - Education Revenue	\$ 42,755,978	\$ -
Municipal		
41 Local Property Taxes	\$ 230,264,242	
42 Local Non-Property Taxes	\$ 2,824,214	
43 Federal (Please attach detail)	\$ 502,271	
44 State Aid:		
MV Excise Tax Reimbursement	\$ 964,536	
PILOT	\$ 1,690,561	
Distressed Community Relief Fund		
Library Aid	\$ 722,188	
Public Service Corporation Tax (Pass-through)	\$ 1,056,511	
Meals & Beverage Tax (Pass-through)	\$ 2,850,000	
State Aid Total	\$ 7,283,796	
45 Other (Please Attach Detail)	\$ 21,641,235	
36 Total - Municipal Revenue	\$ 262,515,759	\$ -

FY 2018 ADOPTED BUDGET	
Appropriation (From Prior Year)	
Total General Fund Revenues (Municipal and Schools)	\$ 305,271,737
Total Available	\$ 305,271,737
Total General Fund Expenditures (Municipal and Schools)	\$ 305,271,737
Balance	\$ -

If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.

FY 2018 TAX INFORMATION	
LEVIES	
Real Estate - Residential *	\$ 118,647,381
Real Estate - Commercial	\$ 68,781,756
Tangibles	\$ 21,041,410
Motor vehicles	\$ 24,210,506
Other (specify)	\$ N/A
* Explain any homestead exemption:	
TAX RATES	
Real Estate - Residential *	\$ 20.24 per \$1000
Real Estate - Commercial	\$ 30.36 per \$1000
Tangibles	\$ 40.48 per \$1000
Motor vehicles	\$ 34.60 per \$1000
Other (specify)	\$ N/A per \$1000

The FY 2018 budget was adopted on Tuesday June 6, 2017

PERSONNEL: (FTE Count) *	Number of Employees	Notes
Municipal	436	
Police	175	Uniform
Fire	227	Uniform
Total Personnel Count - General Fund	838	
Non General Fund Positions **	66	Sewer and Water
Total Municipal Positions	904	

* Do not include school positions.
 ** Not included in approved budget e.g. sewer, water

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

M. J. Antonic 9/13/17
 Municipal Chief Executive Officer Date

Edward M. J. ... 9/21/17
 Municipal Chief Financial Officer Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Mark R. ... 9/20/17
 Superintendent of Schools Date

Christopher ... 9/20/17
 School Business Manager Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update.