

**CITYTOWN OF WARREN**  
**BUDGET REPORT SUMMARY FISCAL YEAR 2019**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March, 31, 2019**

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2019	Projected Variance
Opening Surplus/(Deficit)	17,178,264				17,178,264	
FY 18 Fund Balance Budgeted for use in FY 19	0	0				
Revenues	26,916,046	26,916,046	20,174,216	74.95%	26,893,384	(22,662)
Expenditures	26,916,046	26,916,046	19,080,441	70.89%	26,756,046	(160,000)
<b>Projected Net Change in Fund Balance</b>	(0)	(0)			137,338	
<b>* Projected Ending Fund Balance Surplus/(Deficit)</b>	17,178,264	(0)			17,315,602	
<b>* Unresolved Budget Deficit</b>	(0)	(0)			0	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2019	Projected Variance
Opening Surplus/(Deficit)	0				0	
FY 18 Fund Balance Budgeted for use in FY 19	0	0				
Revenues	0	0	0	0.00%	0	0
Expenditures	0	0	0	0.00%	0	0
<b>Projected Net Change in Fund Balance</b>	0	0			0	
<b>* Projected Ending Fund Balance Surplus/(Deficit)</b>	0	0			0	
<b>* Unresolved Budget Deficit</b>	0	0			0	

137,338
17,315,602

**NOTES:**

\* A corrective action plan is required for deficits reported on lines marked with an asterisk.  
 This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

*[Signature]* Date 5/1/2019  
 Municipal Chief Executive Officer  
*[Signature]* Date 5/1/2019  
 Municipal Chief Financial Officer

\_\_\_\_\_  
 Superintendent of Schools Date  
 \_\_\_\_\_  
 School Business Manager Date

\*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

**CITY/TOWN OF WARREN  
GENERAL FUND BUDGET REPORT FISCAL YEAR 2019  
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March, 31, 2019**

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2019	Projected Revenue Variance FY 2019
<b>Local Property Taxes</b>	23,528,342	23,528,342	18,297,278	77.77%	23,445,680	(82,662)
<b>Local Non-Property Taxes:</b>						
Licenses and Permits	635,750	635,750	400,112	62.94%	635,750	0
Fines and Forfeitures	313,833	313,833	193,568	61.68%	313,833	0
Investment Income	25,000	25,000	70,813	283.25%	110,000	85,000
Departmental	987,169	987,169	508,376	51.50%	987,169	0
<b>Federal Aid (Please Attach Detail)</b>						0
<b>State Aid:</b>						0
MV Excise Tax Reimbursement	534,788	534,788	407,183	76.14%	534,788	0
PILOT						0
Distressed Community Relief Fund						0
Library Aid						0
Public Service Corporation Tax	131,578	131,578	0	0.00%	131,578	0
Meals & Beverage Tax	339,638	339,638	130,105	38.31%	339,638	0
<b>Other (Please Attach Details)</b>	419,948	419,948	166,782	39.71%	394,948	(25,000)
<b>Total Municipal Revenues</b>	<b>26,916,046</b>	<b>26,916,046</b>	<b>20,174,216</b>	<b>74.95%</b>	<b>26,893,384</b>	<b>(22,662)</b>
<b>Appropriated Fund Balance</b>		0				

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2019	Projected Expenditure Variance FY 2019
<b>Salaries:</b>						
Municipal	2,679,637	2,679,637	1,793,938	66.95%	2,679,637	0
Police	1,943,593	1,943,593	1,453,249	74.77%	1,943,593	0
Fire	168,439	168,439	119,240	70.79%	168,439	0
<b>Employee Benefits:</b>						
FICA	414,177	414,177	292,211	70.55%	414,177	0
Medical Insurance - (Active)	1,218,586	1,218,586	1,044,694	85.73%	1,218,586	0
Medical Insurance - (Retirees)	169,327	169,327	126,995	75.00%	169,327	0
Dental & Vision Insurance - (Active)	85,637	85,637	64,228	75.00%	85,637	0
Dental & Vision Insurance - (Retirees)	5,563	5,563	4,172	75.00%	5,563	0
Life Insurance	14,400	14,400	10,800	75.00%	14,400	0
<b>Pension Contributions:</b>						
Municipal	254,291	254,291	187,770	73.84%	254,291	0
Police	422,343	422,343	315,791	74.77%	422,343	0
Fire	36,602	36,602	25,911	70.79%	36,602	0
<b>Police Department</b>	<b>366,488</b>	<b>366,488</b>	<b>185,872</b>	<b>50.72%</b>	<b>366,488</b>	<b>0</b>
<b>Libraries</b>						
<b>Fire Department</b>	<b>138,060</b>	<b>138,060</b>	<b>385,578</b>	<b>279.28%</b>	<b>138,060</b>	<b>0</b>
<b>Debt Service (Municipal):</b>						
Principal on Debt	1,600,912	1,600,912	746,064	46.60%	1,600,912	0
Interest on Debt	668,927	668,927	342,000	51.13%	608,927	60,000
<b>Debt Service (School):</b>						
Principal on Debt	0	0	0		0	0
Interest on Debt	0	0	0		0	0
<b>Public Works</b>	<b>551,974</b>	<b>551,974</b>	<b>508,239</b>	<b>92.08%</b>	<b>551,974</b>	<b>0</b>
<b>Other (Please Attach Details)</b>	<b>4,604,276</b>	<b>4,604,276</b>	<b>2,794,076</b>	<b>60.68%</b>	<b>4,504,276</b>	<b>100,000</b>
<b>Education</b>	<b>11,572,814</b>	<b>11,572,814</b>	<b>8,679,611</b>	<b>75.00%</b>	<b>11,572,814</b>	<b>0</b>
<b>Total Municipal Expenditures</b>	<b>26,916,046</b>	<b>26,916,046</b>	<b>19,080,441</b>	<b>70.89%</b>	<b>26,756,046</b>	<b>(160,000)</b>
<b>Deficit reduction</b>						

**CITY/TOWN OF WARREN**  
**BUDGET REPORT FISCAL YEAR 2019**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March, 31, 2019**

**TOWN OTHER REVENUES & EXPENSES**

Other Revenue	Adopted Budget	Revised Budget	Actual	% Collected	Projected Total	Projected Rev Variance
Tax Sale	10,000	10,000	(7,285)	-72.85%	0	(10,000)
Local Pilot	140,000	140,000	71,012	50.72%	140,000	0
Recreation	65,000	65,000	25,965	39.95%	65,000	0
Rental	16,986	16,986	1,425	8.39%	16,986	0
Road Duty	75,000	75,000	58,549	78.07%	75,000	0
SS/Sr Ctr	83,862	83,862	0	0.00%	83,862	0
Completion	15,000	15,000	0	0.00%	0	(15,000)
Misc	14,100	14,100	17,116	121.39%	14,100	0
	419,948	419,948	166,782		394,948	(25,000)

0 mostly pass thru

0 put back because it's not a separate fund

0 pass thru

**Other Expenditures**

Other Expenditures	Adopted Budget	Revised Budget	Actual	% Collected	Projected Total	Projected Rev Variance
Longevity	215,034	215,034	185,672	86.35%	215,034	0
Attendance Premium	93,000	93,000	80,077	86.10%	93,000	0
Insurance	606,181	606,181	571,999	94.36%	606,181	0
Unemp Reserve	15,000	15,000	0	0.00%	10,000	(5,000)
Grants/Contrib	325,584	325,584	317,748	97.59%	325,584	0
Uncoll Reserve	20,000	20,000	8,860	44.30%	20,000	0
Sewer	148,1092	148,1092	960,866	64.88%	148,1092	0
Muni Op	1,848,385	1,848,385	668,854	36.19%	1,753,385	(95,000)
	4,604,276	4,604,276	2,794,076		4,504,276	(100,000)

(5,000) est not being used

(95,000) Streetlight incentive and rebate

BUDGET	Muni	Police	Fire
Salary	2,679,637	1,943,593	168,439
Pension	254,291	422,343	36,602
Op	1,848,385	366,488	138,060
			4,791,669
			713,235
			2,352,933
<b>ACTUAL</b>	<b>Muni</b>	<b>Police</b>	<b>Fire</b>
Salary	1,793,938	1,453,249	119,240
Pension	187,770	315,791	25,911
Op	0	185,872	385,578
			3,366,428
			529,472
			571,450



# CITY/TOWN OF WARREN

## BUDGET REPORT FISCAL YEAR 2019

### MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March, 31, 2019

#### Fund Balance Reconciliation: Municipal

Beginning Fund Balance Reported in the FY 2018 Financial Statements\*      FY 2018 Fund Balance Budgeted for use in FY 2019      Projected Changes in Fund Balance during FY 2019\*\*      Projected Ending Fund Balance for FY 2019

**Classification**

Nonspendable	\$ 37,592			\$ 37,592
Restricted:	\$ -			\$ -
Committed:	\$ 9,248,587			\$ 9,248,587
Assigned:	\$ -			\$ -
Unassigned:	7,892,085		137,338	7,754,747
<b>Total Fund Balance</b>	<b>\$ 17,178,264</b>	<b>\$ -</b>	<b>\$ 137,338</b>	<b>\$ 17,315,602</b>

\* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.  
 Estimate \_\_\_\_\_ Audited  x \_\_\_\_\_

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.