

**CITY/TOWN OF WARREN**  
**BUDGET REPORT SUMMARY FISCAL YEAR 2018**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 31, 2018**

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	11,679,540				11,679,540	
FY 16 Fund Balance Budgeted for use in FY 17	0	0				
Revenues	26,916,046	26,916,046	14,023,008	52.10%	26,779,522	(136,524)
Expenditures	26,916,046	26,916,046	12,001,578	44.59%	26,761,046	(155,000)
<b>Projected Net Change in Fund Balance</b>	(0)	(0)			18,476	
* <b>Projected Ending Fund Balance Surplus/(Deficit)</b>	11,679,540	(0)			11,698,016	
* <b>Unresolved Budget Deficit</b>	(0)	(0)			0	

  

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	0				0	
FY 16 Fund Balance Budgeted for use in FY 17	0	0				
Revenues	0	0	0		0	0
Expenditures	0	0	0		0	0
<b>Projected Net Change in Fund Balance</b>	0	0			0	
* <b>Projected Ending Fund Balance Surplus/(Deficit)</b>	0	0			0	
* <b>Unresolved Budget Deficit</b>	0	0			0	

  

Adjustments (page 4)					0	
<b>Total Projected Net Change in Fund Balance</b>					18,476	
<b>Total Projected Ending Fund Balance Surplus/(Deficit)</b>					11,698,016	

**NOTES:**

\* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

*John Michael*  
 Municipal Chief Executive Officer      Date 3/25/2019

*J. C.*  
 Municipal Chief Financial Officer      Date 3/25/19

I hereby certify that the information in the within report regarding the school department is accurate and correct.

\_\_\_\_\_  
 Superintendent of Schools      Date

\_\_\_\_\_  
 School Business Manager      Date

\*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

\*This report does not reflect the Motor Vehicle phaseout as outlined under Article 11 of 2017-R5157 Sub A, as amended. As a result, the revenue item "Lo revenue item "NV Excise Tax Reimbursement (4)" is understated.