

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the quarterly report shall be provided within twenty five days of the month succeeding the end of the fiscal quarter to both the Division of Municipal Finance and Auditor General.

General Fund (page 2)	Adopted Budget		Revised Budget		Actual Year To Date		Collected %		Projected Total FY 2017	Projected Revenue Variance
	Budget	Budget	Budget	Budget	Year To Date	YTD	YTD			
Opening Surplus/(Deficit)	\$ 6,671,540	\$ 6,671,540	\$ 6,671,540	\$ 6,671,540		100.00%	\$ 6,671,540	0		
FY 16 Fund Balance Budgeted for use in FY 17	500,000	500,000	500,000	500,000		0.00%	500,000	0		
Revenues	26,223,560	26,223,560	26,223,560	14,419,562		54.99%	26,223,560	0		
Expenditures	26,723,560	26,723,560	26,723,560	11,580,728		43.34%	26,723,560	0		
* Projected Operating Surplus/(Deficit)	(500,000)	(500,000)	(500,000)	2,838,834		-567.77%	(500,000)	0		
* Projected Cumulative Surplus/(Deficit)	6,171,540	6,171,540	6,171,540	9,510,374		154.10%	6,171,540	0		
Opening Surplus/(Deficit)							#DIV/0!	0		
FY 16 Fund Balance Budgeted for use in FY 17							#DIV/0!	0		
Revenues	0	0	0	0		#DIV/0!	0	0		
Expenditures	0	0	0	0		#DIV/0!	0	0		
* Projected Operating Surplus/(Deficit)	0	0	0	0		#DIV/0!	0	0		
* Projected Cumulative Surplus/(Deficit)	0	0	0	0		#DIV/0!	0	0		
* Adjustments (page 4)								0		
* Total Projected Operating Surplus/(Deficit)								(500,000)		0
* Total Projected Cumulative Surplus/(Deficit)								6,171,540		0

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk, \$500k of Unassigned General Fund balance appropriated for Capital Projects in FY 2016-17.

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief Executive Officer
 Date: 4/3/17

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools
 Date: _____
 School Business Manager
 Date: _____

The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF WARREN
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/QUARTERLY PERIOD ENDING December 31, 2016

Revenues	Adopted	Revised	Actual	%	Projected	Projected
	Budget	Budget	Year To Date	Collected YTD	Total Revenues FY 2017	Revenue Variance FY 2017
Local Property Taxes	23,866,897	23,866,897	13,243,965	55.49%	23,866,897	0
Local Non-Property Taxes:						
Licenses and Permits	239,100	239,100	213,307	89.21%	239,100	0
Fines and Forfeitures	10,000	10,000	9,234	92.34%	10,000	0
Investment Income	8,500	8,500	9,850	115.88%	8,500	0
Departmental	1,469,743	1,469,743	744,699	50.67%	1,469,743	0
Federal Aid (Please Attach Detail)						
State Aid:						
MV Excise Tax Reimbursement	92,183	92,183	46,092	50.00%	92,183	0
PILOT	130,000	130,000	46,469	35.75%	130,000	0
Distressed Community Relief Fund						
Library Aid						
Public Service Corporation Tax	131,137	131,137	0	0.00%	131,137	0
Meals & Beverage Tax	276,000	276,000	105,946	38.39%	276,000	0
Other (Please Attach Details)						
Total Municipal Revenues	26,223,560	26,223,560	14,419,562	54.99%	26,223,560	0

Expenditures	Adopted	Revised	Actual	%	Projected	Projected
	Budget	Budget	Year To Date	Expended YTD	Total Expenditures FY 2017	Expenditure Variance FY 2017
Salaries:						
Municipal	2,184,410	2,184,410	997,131	45.65%	2,184,410	0
Police	2,177,056	2,177,056	1,031,768	47.39%	2,177,056	0
Fire	248,833	248,833	123,237	49.53%	248,833	0
Employee Benefits:						
FICA	395,000	395,000	169,228	42.84%	395,000	0
Medical Insurance - (Active)	1,141,000	1,141,000	571,756	50.11%	1,141,000	0
Medical Insurance - (Retirees)				#DIV/0!		0
Dental & Vision Insurance - (Active)	66,000	66,000	31,500	47.73%	66,000	0
Dental & Vision Insurance - (Retirees)				#DIV/0!		0
Life Insurance	13,000	13,000	6,000	46.15%	13,000	0
Pension Contributions:						
Municipal	344,000	344,000	140,340	40.80%	344,000	0
Police	385,000	385,000	163,235	42.40%	385,000	0
Fire	21,000	21,000	12,405	59.07%	21,000	0
Police Department	283,181	283,181	100,106	35.35%	283,181	0
Libraries	251,266	251,266	125,633	50.00%	251,266	0
Fire Department	329,209	329,209	190,916	57.99%	329,209	0
Debt Service (Municipal):	1,869,179	1,869,179	923,216	49.39%	1,869,179	0
Principal on Debt				#DIV/0!		0
Interest on Debt				#DIV/0!		0
Debt Service (School):						
Principal on Debt				#DIV/0!		0
Interest on Debt				#DIV/0!		0
Public Works	725,593	725,593	293,724	40.48%	725,593	0
Other (Please Attach Details)	3,658,720	3,658,720	1,685,163	46.06%	3,658,720	0
Education	12,631,113	12,631,113	5,015,370	39.71%	12,631,113	0
Total Municipal Expenditures	26,723,560	26,723,560	11,580,728	43.34%	26,723,560	0

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations				#DIV/0!		
State Aid:						
General				#DIV/0!		0
Group Home (If Applicable)				#DIV/0!		0
School Construction Aid				#DIV/0!		0
Other (Please Attach Detail)				#DIV/0!		0
Federal Aid:						
Impact Aid				#DIV/0!		0
Medicaid				#DIV/0!		0
Federal Stabilization Funds				#DIV/0!		0
Other (Please Attach Detail)				#DIV/0!		0
Other (Please Attach Details)				#DIV/0!		0
Total Education Revenues	0	0	0	#DIV/0!	0	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries				#DIV/0!		0
Employee Benefits:						
FICA				#DIV/0!		0
Medical Insurance - (Active)				#DIV/0!		0
Medical Insurance - (Retirees)				#DIV/0!		0
Dental & Vision Insurance - (Active)				#DIV/0!		0
Dental & Vision Insurance - (Retirees)				#DIV/0!		0
Life Insurance				#DIV/0!		0
Pension Contributions:						
Teacher				#DIV/0!		0
Non-Certified				#DIV/0!		0
Purchased Services				#DIV/0!		0
Supplies and Materials				#DIV/0!		0
Capital Outlays				#DIV/0!		0
Other (Please Attach Details)				#DIV/0!		0
Total Education Expenditures	0	0	0	#DIV/0!	0	0

The Town of Warren remits a monthly allotment to the Bristol Warren Regional School District, and does not account for their revenues and expenditures.

CITY/TOWN OF WARREN

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 61,078	\$ -		\$ 61,078
Restricted:	\$ 1,355,094	\$ -		\$ 1,355,094
Committed:	\$ 2,070,634			\$ 2,070,634
Assigned:	1,406,103			\$ 1,406,103
Unassigned:	6,671,540	500,000	(500,000)	\$ 6,171,540
Total Fund Balance	\$ 11,564,449	\$ 500,000	\$ (500,000)	\$ 11,064,449

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited X _____

** Please provide an explanation for any changes within the various fund balance classifications.

\$500k of Unassigned General Fund balance appropriated for Capital Projects in FY 2016-17.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF WARREN

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:				
Restricted:				
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	\$ -	\$ -	\$ -	\$ -

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

The Town of Warren remits a monthly allotment to the Bristol Warren Regional School District, and does not account for their revenues and expenditures.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
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Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
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