

TOWN OF SCITUATE
BUDGET REPORT SUMMARY FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR

In accordance with section 45-12-2.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	6,616,197				6,616,197	
FY 17 Fund Balance Budgeted for use in FY 18	255,044	0				
Revenues	12,425,711	31,493,346	31,443,619	99.84%	31,443,619	(49,727)
Expenditures	12,425,711	31,493,346	31,147,993	98.90%	31,147,993	(345,353)
Projected Net Change in Fund Balance	0	0			295,626	
* Projected Ending Fund Balance Surplus/(Deficit)	6,616,197	0			6,911,823	
* Unresolved Budget Deficit	0	0			0	
School Fund (page 3)						
Opening Surplus/(Deficit)	1,632,003				1,632,003	
FY 17 Fund Balance Budgeted for use in FY 18	952,000	0				
Revenues	24,148,824	24,148,824	23,844,543	98.74%	24,150,976	2,152
Expenditures	24,148,824	24,148,824	21,649,850	89.65%	21,649,849	(2,498,975)
Projected Net Change in Fund Balance	0	0			2,501,127	
* Projected Ending Fund Balance Surplus/(Deficit)	1,632,003	0			4,133,130	
* Unresolved Budget Deficit	0	0			0	
Adjustments (page 4)					0	
Total Projected Net Change in Fund Balance					2,796,753	
Total Projected Ending Fund Balance Surplus/(Deficit)					11,044,953	

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.
 Date: 3/2/18
 Municipal Chief Executive Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct.
 Date: 3/2/18
 Superintendent of Schools

Municipal Chief Financial Officer _____ Date _____
 School Business Manager _____ Date _____

* The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

TOWN OF SCITUATE
 GENERAL FUND BUDGET FISCAL YEAR 2018
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Local Property Taxes	10,348,365	29,155,000	28,318,000	97.13%	28,318,000	(837,000)
Local Non-Property Taxes:						
Licenses and Permits	113,986	113,986	104,440	91.63%	104,440	(9,546)
Fines and Forfeitures	35,000	35,000	109,864	313.90%	109,864	74,864
Investment Income	1,200	1,200	32,750	2729.14%	32,750	31,550
Departmental	1,088,835	1,088,835	1,615,987	148.41%	1,615,987	527,152
Federal Aid (Please Attach Detail)						0
State Aid:						
MV Excise Tax Reimbursement	68,633	68,633	197,685	288.03%	197,685	129,052
PILOT	0	0				0
Distressed Community Relief Fund	0	0				0
Library Aid	104,815	104,815	104,741	99.93%	104,741	(74)
Public Service Corporation Tax	134,071	134,071	130,554	97.38%	130,554	(3,517)
Meals & Beverage Tax	79,966	79,966	75,223	94.07%	75,223	(4,743)
Other (Please Attach Details)	450,840	711,840	754,375	105.98%	754,375	42,535
Total Municipal Revenues	12,425,711	31,493,346	31,443,619	99.84%	31,443,619	(49,727)

Appropriated Fund Balance	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
	255,044	0				

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries:						
Municipal	1,594,193	1,594,193	1,488,645	93.38%	1,488,645	(105,548)
Police	1,891,908	1,891,908	1,891,943	100.00%	1,891,943	35
Fire	0	0				0
Employee Benefits:						
FICA	264,000	264,000	251,651	95.32%	251,651	(12,349)
Medical Insurance - (Active)	740,479	740,479	737,089	99.54%	737,089	(3,390)
Medical Insurance - (Retirees)	119,521	119,521	119,521	100.00%	119,521	0
Dental & Vision Insurance - (Active)	36,092	36,092	32,717	90.65%	32,717	(3,375)
Dental & Vision Insurance - (Retirees)	4,408	4,408	4,408	100.00%	4,408	0
Life Insurance	21,000	21,000	18,244	86.88%	18,244	(2,756)
Other (unempl, sepo/peb)	150,000	150,000	144,160	96.11%	144,160	(5,840)
Pension Contributions:						
Municipal	307,000	307,000	236,755	77.12%	236,755	(70,245)
Police	877,797	877,797	866,010	98.66%	866,010	(11,787)
Fire	0	0				0
Police Department						
Police	327,652	327,652	421,987	128.79%	421,987	94,335
Libraries	583,399	583,399	583,325	99.99%	583,325	(74)
Fire Department						
Fire	1,173,478	1,173,478	1,209,463	103.07%	1,209,463	35,985
Debt Service (Municipal):						
Principal on Debt	713,175	713,175	713,144	100.00%	713,144	(31)
Interest on Debt	241,880	241,880	140,949	58.27%	140,949	(100,931)
Debt Service (School):						
Principal on Debt	355,000	355,000	355,288	100.08%	355,288	288
Interest on Debt	143,795	143,795	144,376	100.40%	144,376	581
Public Works						
Public Works	1,317,695	1,317,695	1,650,639	125.27%	1,650,639	332,944
Other (Please Attach Details)	1,563,239	1,563,239	1,070,044	68.45%	1,070,044	(493,195)
Education		19,067,635	19,067,635	100.00%	19,067,635	0
Total Municipal Expenditures	12,425,711	31,493,346	31,147,993	98.90%	31,147,993	(345,353)

**TOWN OF SCITUATE
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR**

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Municipal Appropriations	18,806,635	19,067,635	19,067,635	100.00%	19,067,635	0
State Aid:						
General	3,648,164	3,648,164	3,591,733	98.45%	3,591,733	(56,431)
Group Home (if Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)			29,641		29,641	29,641
Federal Aid:						
Impact Aid						0
Medicaid	156,500	156,500	156,790	100.19%	156,790	290
Federal Stabilization Funds						0
Other (Please Attach Detail)	325,025	325,025	325,025	0.00%	325,025	0
Other (Please Attach Details)	1,212,500	951,500	998,744	104.97%	980,152	28,652
Total Education Revenues	24,148,824	24,148,824	23,844,543	98.74%	24,150,976	2,152

Appropriated Fund Balance	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
	952,000	0				

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries	14,152,559	14,152,559	13,134,256	92.80%	13,134,256	(1,018,303)
Employee Benefits:						
FICA	161,492	161,492	159,160	98.56%	159,160	(2,332)
Medical Insurance - (Active)	1,861,170	1,861,170	1,943,524	104.42%	1,943,524	82,354
Medical Insurance - (Retirees)	0	0	0		0	0
Dental & Vision Insurance - (Active)	145,914	145,914	140,053	95.98%	140,053	(5,861)
Dental & Vision Insurance - (Retirees)	0	0	0		0	0
Life Insurance	12,935	12,935	10,230	79.09%	10,230	(2,705)
Other (Surv/Medicare/Unempl/WorkComp/AC)	286,479	286,479	296,876	103.63%	296,876	10,397
Pension Contributions:						
Teacher	1,750,010	1,750,010	1,623,864	92.79%	1,623,864	(126,146)
Non-Certified	234,850	234,850	199,202	84.82%	199,202	(35,648)
Purchased Services	3,351,839	3,351,839	2,823,998	84.25%	2,823,998	(527,841)
Supplies and Materials	1,339,739	1,339,739	1,068,796	79.78%	1,068,796	(270,943)
Capital Outlays	226,812	226,812	249,890	110.17%	249,890	23,078
Other (Please Attach Details)	625,025	625,025	0	0.00%	0	(625,025)
Total Education Expenditures	24,148,824	24,148,824	21,649,850	89.65%	21,649,849	(2,498,975)

TOWN OF SCITUATE

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 185,980			
Restricted:	\$ 1,853,797			
Committed:	\$ -			
Assigned:	1,310,454			
Unassigned:	3,266,066			
Total Fund Balance	\$ 6,616,197	\$ -	\$ 295,626	\$ 6,911,823

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited X

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

TOWN OF SCITUATE

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
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Nonspendable:				
Restricted:				
Committed:				
Assigned:				
Unassigned:	1,632,003			
Total Fund Balance	\$ 1,632,003	\$ -	\$ 2,501,127	\$ 4,133,130

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited X

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.