

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD	Projected Total FY 2017	Projected Variance
				%		
Opening Surplus/(Deficit)	3,351,304	257,166		0.00%	3,351,304	
FY 16 Fund Balance Budgeted for use in FY 17	0	11,857,329	11,981,535	101.05%	12,051,427	194,098
Revenues	11,857,329	12,114,495	11,784,840	97.28%	11,684,840	(429,655)
Expenditures	12,114,495	(257,166)			366,587	
Projected Net Change in Fund Balance	(257,166)	(257,166)			3,717,891	
* Projected Ending Fund Balance Surplus/(Deficit)	3,094,138	(257,166)			0	
* Unresolved Budget Deficit	(257,166)	0			0	
School Fund (page 3)						
Opening Surplus/(Deficit)	3,069,534	952,000		0.00%	3,069,534	
FY 16 Fund Balance Budgeted for use in FY 17	0	22,011,824	21,822,673	99.14%	21,822,674	(189,150)
Revenues	22,963,824	22,963,824	20,853,830	90.81%	20,853,829	(2,109,995)
Expenditures	0	(952,000)			968,845	
Projected Net Change in Fund Balance	0	(952,000)			4,038,379	
* Projected Ending Fund Balance Surplus/(Deficit)	3,069,534	(952,000)			0	
* Unresolved Budget Deficit	0	0			0	
Adjustments (page 4)						
Total Projected Net Change in Fund Balance					1,335,432	
Total Projected Ending Fund Balance Surplus/(Deficit)					7,756,270	

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMIF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief Executive Officer [Signature] Date 8/15/17
 Municipal Chief Financial Officer [Signature] Date 8/15/17

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools [Signature] Date 8/15/2017
 School Business Manager [Signature] Date 8/15/2017

The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website. www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipal/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF SCITUATE
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31,2017

	Revenues		Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
	Adopted Budget	Revised Budget				
Local Property Taxes	10,207,813	10,207,813	10,298,364	100.89%	10,298,364	90,551
Local Non-Property Taxes:						
Licenses and Permits	113,986	113,986	109,618	96.17%	109,618	(4,368)
Fines and Forfeitures	45,000	45,000	40,354	89.68%	40,354	(4,646)
Investment Income	1,200	1,200	256	21.32%	256	(944)
Departmental	915,535	915,535	1,034,055	112.95%	1,028,022	112,487
Federal Aid (Please Attach Detail)						0
State Aid:						(78)
MV Excise Tax Reimbursement	68,633	68,633	68,555	99.89%	68,555	(78)
PILOT	142,695	142,695	139,568	97.81%	139,568	(3,127)
Distressed Community Relief Fund	58,940	58,940	1,373	2.33%	1,373	(57,567)
Library Aid	93,578	93,578	102,061	109.07%	177,985	84,407
Public Service Corporation Tax	128,192	128,192	134,071	104.59%	134,071	5,879
Meals & Beverage Tax	81,757	81,757	53,260	65.14%	53,260	(28,497)
Other (Please Attach Details)						0
Total Municipal Revenues	11,857,329	11,857,329	11,981,535	101.05%	12,051,427	194,098
Appropriated Fund Balance		257,166		0%		
Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	1,618,875	1,618,875	1,488,664	91.96%	1,488,664	(130,211)
Police	1,795,294	1,795,294	1,938,247	107.96%	1,938,247	142,953
Fire	0	0				0
Employee Benefits:						
FICA	256,650	256,650	249,106	97.06%	249,106	(7,544)
Medical Insurance - (Active)	737,351	737,351	729,337	98.91%	729,337	(8,014)
Medical Insurance - (Retirees)	97,649	97,649	97,650	100.00%	97,650	1
Dental & Vision Insurance - (Active)	39,296	39,296	36,243	92.23%	36,243	(3,053)
Dental & Vision Insurance - (Retirees)	704	704	700	99.43%	700	(4)
Life Insurance	21,000	21,000	19,013	90.54%	19,013	(1,987)
Pension Contributions:						
Municipal	150,000	150,000	151,429	100.95%	151,429	1,429
Police	310,000	310,000	250,453	80.79%	250,453	(59,547)
Fire	724,418	724,418	724,418	100.00%	724,418	0
Police Department						
Libraries	356,202	356,202	291,390	81.80%	291,390	(64,812)
Fire Department	562,778	562,778	571,261	101.51%	571,261	8,483
Debt Service (Municipal):						
Principal on Debt	935,529	935,529	924,528	98.82%	924,528	(11,001)
Interest on Debt	1,673,933	1,673,933	1,625,332	97.10%	1,625,332	(48,601)
Debt Service (School):						
Principal on Debt	232,292	232,292	120,268	51.77%	120,268	(112,024)
Interest on Debt	345,000	345,000	345,000	100.00%	345,000	(100,000)
Public Works	155,848	155,848	155,843	100.00%	155,843	(5)
Other (Please Attach Details)	1,268,143	1,268,143	1,161,903	91.62%	1,161,903	(106,240)
Education	833,533	833,533	904,055	108.46%	904,055	70,522
						0
Total Municipal Expenditures	12,114,495	12,114,495	11,784,840	97.28%	11,684,840	(429,656)
Deficit reduction						

CITY/TOWN OF SCITUATE
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

	Revenues		Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
	Adopted Budget	Revised Budget				
Municipal Appropriations	17,773,088	17,773,088	17,773,088	100.00%	17,773,088	0
State Aid:						
General	3,791,211	3,791,211	3,764,527	99.30%	3,764,527	(26,684)
Group Home (if Applicable)	0					0
School Construction Aid	0		31,371		31,371	31,371
Other (Please Attach Detail)	0					0
Federal Aid:						
Impact Aid						
Medicaid	56,500	56,500	172,172	304.73%	172,172	115,672
Federal Stabilization Funds	325,025	325,025		0.00%		(325,025)
Other (Please Attach Detail)						0
Other (Please Attach Details)	1,018,000	66,000	81,516	123.51%	81,516	15,516
Total Education Revenues	22,963,824	22,011,824	21,822,673	99.14%	21,822,674	(189,150)
Appropriated Fund Balance		952,000		0		
Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	14,319,840	14,319,840	13,163,102	91.92%	13,163,102	(1,156,738)
Employee Benefits:						
FICA	161,492	161,492	137,760	85.30%	137,760	(23,732)
Medical Insurance - (Active)	1,861,170	1,861,170	1,901,269	102.15%	1,901,269	40,099
Medical Insurance - (Retirees)	0					0
Dental & Vision Insurance - (Active)	150,800	150,800	146,045	96.85%	146,045	(4,755)
Dental & Vision Insurance - (Retirees)	0					0
Life Insurance	12,935	12,935	10,882	84.13%	10,882	(2,053)
Pension Contributions:	286,880	286,880	252,193	87.91%	252,193	(34,687)
Teacher	1,597,428	1,597,428	1,640,075	102.67%	1,640,075	42,647
Non-Certified	219,880	219,880	174,625	79.42%	174,625	(45,255)
Purchased Services	2,702,253	2,702,253	2,350,423	86.98%	2,350,423	(351,830)
Supplies and Materials	1,214,016	1,214,016	971,984	80.06%	971,981	(242,035)
Capital Outlays	112,105	112,105	105,474	94.08%	105,474	(6,631)
Other (Please Attach Details)	325,025	325,025		0.00%		(325,025)
Total Education Expenditures	22,963,824	22,963,824	20,853,830	90.81%	20,853,829	(2,109,995)
Deficit/reduction						

CITY/TOWN OF SCITUATE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
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Nonspendable				
Restricted:				
Committed:	\$ 22,225			
Assigned:	257,166	257,166		
Unassigned:	3,071,913			
Total Fund Balance	\$ 3,351,304	\$ 257,166	\$ 366,587	\$ 3,717,891

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable: Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).

Restricted: Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.

Committed: Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

Assigned: Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.

Unassigned: This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF SCITUATE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Fund Balance Reconciliation : School

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
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Nonspendable:	\$ 294,401			
Restricted:	\$ 1,767,187			
Committed:				
Assigned:	1,007,946	952,000		
Unassigned:	-			
Total Fund Balance	\$ 3,069,534	\$ 952,000	\$ 968,845	\$ 4,038,379

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.