

**RHODE ISLAND DEPARTMENT OF REVENUE
DIVISION OF MUNICIPAL FINANCE
ONE CAPITOL HILL
PROVIDENCE, RHODE ISLAND 02908-5873**

In accordance with Section 44-35-10(b) of the General Laws of Rhode Island, as amended, the following information shall be provided within thirty days of final action:

Name of Municipality	<u>Town of North Smithfield</u>	
Adopted Budget FY 2019		
EXPENDITURES:	\$\$\$	Notes:
1 Education (*)	\$ 27,526,264	
2 Municipal Services (*)	\$ 43,977,801	
(*) Provide details below		
Education		
3 Salaries	\$ 15,929,760	
4 Employee Benefits	\$ 5,463,382	
5 Purchased Services	\$ 4,900,648	
6 Supplies & Materials	\$ 1,002,328	
7 Capital Outlays	\$ 180,467	
8 Other (Please Attach Detail)	\$ 49,679	
1 Total - Education	\$ 27,526,264	
Municipal Services (**)		
9 Salaries (Municipal, Police, Fire)	\$ 4,098,562	
10 Employee Benefits	\$ 2,272,448	
11 Police Protection	\$ 556,318	
12 Libraries	\$ 444,372	
13 Fire Protection	\$ 2,980,493	
14 Debt Service:		
Municipal	974,363	
School	2,999,072	
Debt Service Total	\$ 3,973,435	
15 Public Works	\$ 1,739,219	
16 Other (Please Attach Detail)	\$ 27,912,954	
2 Total - Municipal Services	\$ 43,977,801	
(**) Exclude employee salaries and benefits from department spending.		

BENEFITS:		\$\$\$	Notes:
17	Education (*) (Should Match Line Item 4 On Page 1)	\$ 5,463,382	
18	Municipal (*) (Should Match Line Item 10 On Page 1) (* Provide details below)	\$ 2,272,448	
Education			
19	FICA	\$ 420,960	Includes Medicare Tax
20	Medical Insurance - (Active)	\$ 2,168,961	
21	Medical Insurance - (Retirees) ***	\$ 27,073	
22	Dental & Vision Insurance - (Active)	\$ 189,542	
23	Dental & Vision Insurance - (Retirees)	\$ 1,956	
24	Life Insurance	\$ 66,850	
25	Pension Contributions ***	\$ 2,312,855	
26	Other (Please Attach Detail)	\$ 275,185	
17	Total - Education: Benefits	\$ 5,463,382	
(Record on lines 4 and 17)			
Municipal			
27	FICA	\$ 327,868	
28	Medical Insurance - (Active)	\$ 834,432	
29	Medical Insurance - (Retirees) ***	\$ 262,741	
30	Dental & Vision Insurance - (Active)	\$ 42,993	
31	Dental & Vision Insurance - (Retirees)	\$ 13,668	
32	Life Insurance	\$ 48,549	
33	Pension Contributions* (Total): *** (* Provide details below)	\$ 523,777	
	Municipal	125,024	
	Police	398,753	
	Fire		
34	Other (Please Attach Detail)	\$ 218,420	
18	Total - Municipal: Benefits	\$ 2,272,448	
(Record on lines 10 and 18)			
*** Provide details below			

PENSIONS:			
	ARC as of _____	Budgeted FY 2019	Variance FY 2019
Teachers	<input type="text"/>	<input type="text"/>	\$ -
Municipal:			
General	<input type="text"/>	<input type="text"/>	\$ -
Police	<input type="text"/>	<input type="text"/>	\$ -
Fire	<input type="text"/>	<input type="text"/>	\$ -

OPEB:			
	ARC as of _____	Budgeted FY 2019	Variance FY 2019
Teachers	<input type="text"/>	<input type="text"/>	\$ -
Municipal:			
General	<input type="text"/>	<input type="text"/>	\$ -
Police	<input type="text"/>	<input type="text"/>	\$ -
Fire	<input type="text"/>	<input type="text"/>	\$ -
Has the city/town established a trust fund? _____ (YES or NO)			

REVENUES:		\$\$\$	Notes:
35	Education (*)	\$ 27,526,264	
36	Municipal (*)	\$ 43,977,801	
	(*) Provide details below		
	Education		
37	Municipal Appropriations	\$ 19,681,526	
38	State Aid:		
	General	6,040,807	
	Group Home (If Applicable)	104,209	
	School Construction Aid		
	Other (Please Attach Detail)	57,667	High Cost Spec Ed Categorical
	State Aid Total	\$ 6,202,683	
39	Federal Aid:		
	Impact Aid		
	Medicaid	185,000	
	Federal Stabilization Funds		
	Other (Please Attach Detail)	847,275	Grants-IDEA, IDEA PK, Title I, Title II
	Federal Aid Total	\$ 1,032,275	
40	Other (Please Attach Detail)	\$ 609,780	Rental of Facs, Food Svc, PreK
	35 Total - Education Revenue	\$ 27,526,264	
	Municipal		
41	Local Property Taxes	\$ 33,920,403	
42	Local Non-Property Taxes	\$ 1,296,674	
43	Federal (Please attach detail)		
44	State Aid:		
	MV Excise Tax Reimbursement	970,239	
	PILOT		
	Distressed Community Relief Fund		
	Library Aid	77,887	
	Public Service Corporation Tax (Pass-through)	151,904	
	Meals & Beverage Tax (Pass-through)	344,009	
	State Aid Total	\$ 1,544,039	
45	Other (Please Attach Detail)	\$ 7,216,685	
	36 Total - Municipal Revenue	\$ 43,977,801	

FY 2019 ADOPTED BUDGET	
Appropriation (From Prior Year)	
Total General Fund Revenues (Municipal and Schools)	\$ 43,977,801
Total Available	\$ 43,977,801
Total General Fund Expenditures (Municipal and Schools)	
Balance	\$ 43,977,801

If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.

FY 2019 TAX INFORMATION	
LEVIES	
Real Estate - Residential *	\$ 18,380,091.50
Real Estate - Commercial	\$ 5,545,419.43
Tangibles	\$ 6,626,383.73
Motor vehicles	\$ 3,432,642.45
Other (specify)	\$ 127,162.67 FFOS & Frozen
* Explain any homestead exemption:	
TAX RATES	
Real Estate - Residential *	\$ 17.24 per \$1000
Real Estate - Commercial	\$ 19.13 per \$1000
Tangibles	\$ 43.00 per \$1000
Motor vehicles	\$ 37.62 per \$1000
Other (specify)	\$ 17.24 per \$1000 FFOS & Frozen

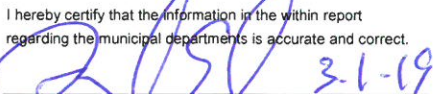
The FY 2019 budget was adopted on _____, 2018

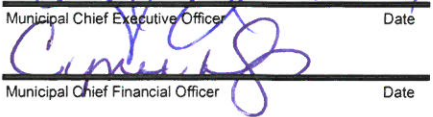
PERSONNEL: (FTE Count) *	Number of Employees	Notes
Municipal	36	
Police	27	
Fire	0	Contractual
Total Personnel Count - General Fund	63	
Non General Fund Positions **	3	Water/Sewer
Total Municipal Positions	66	

* Do not include school positions.
 ** Not included in approved budget e.g. sewer, water

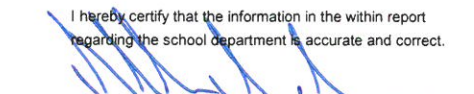
This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

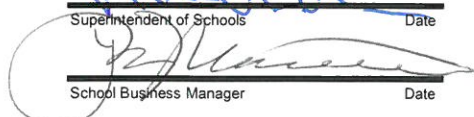
I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

 3-1-19
 Municipal Chief Executive Officer Date


 Municipal Chief Financial Officer Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.


 Superintendent of Schools Date


 School Business Manager Date

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update.

*This report does not reflect the Motor Vehicle phaseout as outlined under Article 11 of 2017-H5157 Sub A, as amended. As a result, the revenue item "Local Property Tax" is overstated and the revenue item "MV Excise Tax Reimbursement (4)" is understated.