

RHODE ISLAND DEPARTMENT OF REVENUE
 DIVISION OF MUNICIPAL FINANCE
 ONE CAPITOL HILL
 PROVIDENCE, RHODE ISLAND 02908-5873

In accordance with Section 44-5-2(c) of the General Laws of Rhode Island, as amended, the following information shall be provided within thirty days of final action:

EXPENDITURES:	\$\$\$	Notes:
Adopted Budget FY 2018		
Name of Municipality <u>Town of North Smithfield</u>		
1 Education (*)	\$ 26,486,281	
2 Municipal Services (*)	\$ 43,307,227	
(*) Provide details below		
Education		
3 Salaries	\$ 15,529,852	
4 Employee Benefits	\$ 5,103,472	
5 Purchased Services	\$ 4,600,437	
6 Supplies & Materials	\$ 1,006,753	
7 Capital Outlays	\$ 195,526	
8 Other (Please Attach Detail)	\$ 50,241	
1 Total - Education	\$ 26,486,281	
Municipal Services (**)		
9 Salaries (Municipal, Police, Fire)	\$ 3,953,977	
10 Employee Benefits	\$ 2,020,359	
11 Police Protection	\$ 567,831	
12 Libraries	\$ 435,452	
13 Fire Protection	\$ 2,912,974	
14 Debt Service:		
Municipal	1,063,530	
School	3,037,242	
Debt Service Total	\$ 4,100,772	
15 Public Works	\$ 1,604,617	
16 Other (Please Attach Detail)	\$ 27,711,245	
2 Total - Municipal Services	\$ 43,307,227	
(**) Exclude employee salaries and benefits from department spending.		

BENEFITS:		\$\$\$	Notes:
17	Education (*) (Should Match Line Item 4 On Page 1)	\$ 5,103,472	
18	Municipal (*) (Should Match Line Item 10 On Page 1)	\$ 2,020,359	
	(*) Provide details below		
	Education		
19	FICA	\$ 414,360	
20	Medical Insurance - (Active)	\$ 2,041,495	
21	Medical Insurance - (Retirees) ***	\$ 28,135	
22	Dental & Vision Insurance - (Active)	\$ 203,832	
23	Dental & Vision Insurance - (Retirees)	\$ 2,349	
24	Life Insurance	\$ 57,788	
25	Pension Contributions ***	\$ 2,203,896	
26	Other (Please Attach Detail)	\$ 151,617	
17	Total - Education: Benefits	\$ 5,103,472	
	(Record on lines 4 and 17)		
	Municipal		
27	FICA	\$ 318,304	
28	Medical Insurance - (Active)	\$ 734,842	
29	Medical Insurance - (Retirees) ***	\$ 266,902	
30	Dental & Vision Insurance - (Active)	\$ 39,890	
31	Dental & Vision Insurance - (Retirees)	\$ 13,792	
32	Life Insurance	\$ 42,639	
33	Pension Contributions* (Total): ***	\$ 440,826	
	(*) Provide details below		
	Municipal	86,269	
	Police	354,556	
	Fire		
34	Other (Please Attach Detail)	\$ 163,165	
18	Total - Municipal: Benefits	\$ 2,020,359	
	(Record on lines 10 and 18)		
	*** Provide details below		

PENSIONS:			
	ARC as of 6/30/18	Budgeted FY 2018	Variance FY 2018
Teachers	\$ 2,203,896	\$ 2,203,896	\$ -
Municipal:			
General	\$ 86,269	\$ 86,269	\$ -
Police	\$ 354,556	\$ 354,556	\$ -
Fire	N/A	N/A	#VALUE!

OPEB:			
	ARC as of 7/1/15	Budgeted FY 2018	Variance FY 2018
Teachers	\$ 278,604	\$ -	\$ 278,604
Municipal:			
General	\$ 47,346	\$ 96,722	\$ (49,376)
Police	\$ 462,674	\$ 333,972	\$ 128,702
Fire	N/A	N/A	#VALUE!

Has the city/town established a trust fund? ____ YES ____ (YES or NO)

REVENUES:	\$\$\$	Notes:
35 Education (*)	\$ 26,486,281	
36 Municipal (*)	\$ 43,307,228	
(*) Provide details below		
Education		
37 Municipal Appropriations	\$ 19,108,278	
38 State Aid:		
General	5,842,519	
Group Home (If Applicable)	106,653	
School Construction Aid		
Other (Please Attach Detail)	54,325	
State Aid Total	\$ 6,003,497	
39 Federal Aid:		
Impact Aid		
Medicaid	150,000	
Federal Stabilization Funds		
Other (Please Attach Detail)	632,506	
Federal Aid Total	\$ 782,506	
40 Other (Please Attach Detail)	\$ 592,000	
35 Total - Education Revenue	\$ 26,486,281	
Municipal		
41 Local Property Taxes	\$ 34,207,830	
42 Local Non-Property Taxes	\$ 1,252,171	
43 Federal (Please attach detail)	\$ -	
44 State Aid:		
MV Excise Tax Reimbursement	177,990	
PILOT	0	
Distressed Community Relief Fund	0	
Library Aid	78,305	
Public Service Corporation Tax (Pass-through)	155,854	
Meals & Beverage Tax (Pass-through)	353,664	
State Aid Total	\$ 765,813	
45 Other (Please Attach Detail)	\$ 7,081,413	
36 Total - Municipal Revenue	\$ 43,307,228	

FY 2018 ADOPTED BUDGET

Appropriation (From Prior Year)	
Total General Fund Revenues (Municipal and Schools)	\$ 43,307,228
Total Available	\$ 43,307,228
Total General Fund Expenditures (Municipal and Schools)	\$ 43,307,227
Balance	\$ 0

If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.

FY 2017 TAX INFORMATION

LEVIES

Real Estate - Residential *	\$ 17,748,039.45	
Real Estate - Commercial	\$ 4,969,208.44	
Tangibles	\$ 7,276,906.83	
Motor vehicles	\$ 3,763,831.08	
Other (specify)	\$ 139,102.86	FFOS & Frozen

* Explain any homestead exemption:

TAX RATES

Real Estate - Residential *	\$ 16.82	per \$1000	
Real Estate - Commercial	\$ 18.66	per \$1000	
Tangibles	\$ 41.95	per \$1000	
Motor vehicles	\$ 37.62	per \$1000	
Other (specify)	\$ 16.82	per \$1000	FFOS

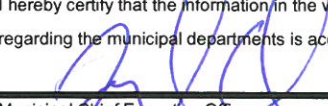
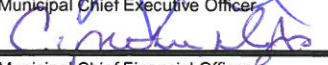
The FY 2018 budget was adopted on June 27, 2017

PERSONNEL: (FTE Count) *	Number of Employees	Notes
Municipal	47	
Police	27	
Fire	27	
Total Personnel Count - General Fund	101	
Non General Fund Positions **	3	Water/Sewer
Total Municipal Positions	104	

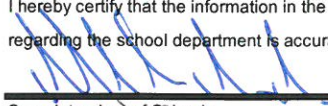
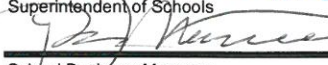
* Do not include school positions.
 ** Not included in approved budget e.g. sewer, water

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

 3-1-19
 Municipal Chief Executive Officer _____ Date

 Municipal Chief Financial Officer _____ Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.


 Superintendent of Schools _____ Date

 School Business Manager _____ Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and in accordance with Section 44-35-10(b) of the General Laws of Rhode Island, as amended, the Adopted Budget for FY 2018 and the 5-Year Forecast should not reflect the Motor Vehicle phase out.