

**CITYTOWN OF NORTH KINGSTOWN
BUDGET REPORT SUMMARY FISCAL YEAR 2019
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 2018**

In accordance with section 46-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD	%	Projected Total FY 2019	Projected Variance
Opening Surplus/(Deficit)	10,739,862	0	0	0		10,739,862	
FY 18 Fund Balance Budgeted for use in FY 19	0	0	0	0			
Revenues	101,458,607	101,458,607	55,594,123	54.78%		101,458,607	0
Expenditures	101,458,607	101,458,407	48,439,594	48.73%		101,458,407	0
Projected Net Change in Fund Balance	0	200				200	
* Projected Ending Fund Balance Surplus/(Deficit)	10,739,862	200				10,740,062	
* Unresolved Budget Deficit	0	0				0	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD	%	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	1,410,800					1,410,800	
FY 18 Fund Balance Budgeted for use in FY 19	0	0	0	0			
Revenues	65,535,133	65,535,133	32,883,904	49.84%		65,744,544	209,411
Expenditures	65,535,133	65,535,133	25,038,541	38.21%		66,640,686	(5,553)
Projected Net Change in Fund Balance	0	0				203,658	
* Projected Ending Fund Balance Surplus/(Deficit)	1,410,800	0				1,614,658	
* Unresolved Budget Deficit	0	0				0	
Adjustments (page 4)							
Total Projected Net Change in Fund Balance						204,658	
Total Projected Ending Fund Balance Surplus/(Deficit)						12,354,720	

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.
 Date: 4-26-19
 Municipal Chief Executive Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct.
 Date: 4/26/19
 Superintendent of Schools

Mary C. King
 School Business Manager

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF NORTH KINGSTOWN
GENERAL FUND BUDGET REPORT FISCAL YEAR 2019
MONTHLY/BUDGET-TO-ACTUAL (formely Quarterly Report) PERIOD ENDING December 2018

Revenues	Adopted Budget	Revised Budget	Actual Revenues	% Collected YTD	Projected Total Revenues FY 2019	Projected Revenue Variance FY 2019
Local Property Taxes	80,527,075	80,527,075	45,422,528	56.41%	80,527,075	0
Local Non-Property Taxes:						
Licenses and Permits	583,250	583,250	345,516	59.24%	583,250	0
Fines and Penalties	2,500	2,500	361	14.43%	2,500	0
Investment Income	25,000	25,000	185,580	742.38%	25,000	0
Departmental	2,018,580	2,018,580	1,206,995	59.79%	2,018,580	0
Federal Aid (Please Attach Details)						
State Aid:						
MV Excise Tax Reimbursement	192,589	192,589	192,589	100.00%	192,589	0
Excise Tax Phase-Out	577,829	577,829	173,257	29.99%	577,829	0
PILOT	1,700	1,700	1,762	103.65%	1,700	0
Deceased Community Relief Fund						
Library Aid	278,708	278,708	142,735	51.21%	278,708	0
Public Service Corporation Tax	328,695	328,695	331,080	100.73%	328,695	0
Wages & Benefits Tax	733,696	733,696	428,656	58.42%	733,696	0
Other (Please Attach Details)						
Housing Aid	1,020,135	1,020,135	378,063	37.06%	1,020,135	0
Safe Grant	624,434	624,434	170,450	27.30%	624,434	0
Realty Tax	350,000	350,000	236,176	67.48%	350,000	0
Pass through School Aid	10,236,444	10,236,444	4,742,513	46.33%	10,236,444	0
Pass through Library Contd Aid	26,684	26,684	0	0.00%	26,684	0
Fire Department Rescue Transfer	600,000	600,000	300,000	50.00%	600,000	0
Rental Fees	507,500	507,500	205,516	40.50%	507,500	0
MIS Revenue	0	0	0		0	0
PILOT	2,823,787	2,823,787	1,130,338	40.03%	2,823,787	0
Total Municipal Revenues	101,458,607	101,458,607	56,594,123	54.79%	101,458,607	0
Appropriated Fund Balance	0	0	0		0	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2019	Projected Expenditure Variance FY 2019
Salaries:						
Municipal	4,532,608	4,532,508	3,980,241	87.81%	4,532,508	0
Police	4,947,370	4,947,370	1,010,410	20.42%	4,947,370	0
Fire	6,163,586	6,163,586	2,165,941	35.14%	6,163,586	0
Employee Benefits:						
FICA	1,203,984	1,203,984	826,965	68.77%	1,203,984	0
Medical Insurance - (Active)	2,489,909	2,489,009	891,313	35.81%	2,489,909	0
Medical Insurance - (Retirees)	1,503,366	1,503,366	106,329	7.21%	1,503,366	0
Dental & Vision Insurance - (Active)	149,634	149,634	61,089	40.79%	149,634	0
Life Insurance	47,428	47,428	15,608	32.91%	47,428	0
Pension Contributions:						
Municipal	735,526	735,526	322,306	43.82%	735,526	0
Police	1,054,880	1,054,880	509,145	48.27%	1,054,880	0
Fire	1,841,420	1,841,420	630,388	34.21%	1,841,420	0
Police Department						
Libraries	591,418	591,418	332,388	56.20%	591,418	0
Fire Department	1,592,418	1,592,418	796,209	50.00%	1,592,418	0
Debt Services (Municipal):	590,623	590,623	279,344	47.11%	590,623	0
Principal on Debt	2,566,140	2,566,140	1,881,065	73.30%	2,566,140	0
Interest on Debt	829,938	829,938	214,636	25.86%	829,938	0
Debt Services (School):						
Principal on Debt	735,000	735,000	260,000	35.37%	735,000	0
Interest on Debt	376,850	376,850	204,978	54.39%	376,850	0
Public Works						
Other (Please Attach Details)	2,960,759	2,960,759	1,111,961	37.56%	2,960,759	0
Legal						
Gen. Muni Operations	266,000	266,000	89,874	33.77%	266,000	0
Grve Contributions	3,524,007	3,524,007	2,236,076	63.45%	3,524,007	0
Education	159,696	159,696	107,096	67.48%	159,696	0
	62,816,833	62,816,833	31,604,292	50.31%	62,816,833	0
Total Municipal Expenditures	101,458,607	101,458,607	49,439,594	48.73%	101,458,607	0
Deficit reduction						

CITY/TOWN OF NORTH KINGSTOWN
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2019
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 2018

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2019	Projected Revenue Variance FY 2019
Municipal Appropriations	52,080,833	52,080,833	26,035,546	49.99%	52,080,833	0
State Aid:						
General						
Group Home (if Applicable)	10,236,000	10,236,000	4,742,513	46.33%	10,064,913	(171,087)
School Construction Aid						
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid						0
Medical						0
Federal Stabilization Funds	380,000	380,000	208,519	54.87%	380,000	0
Federal Food Service Reimbursement	0	0	0			0
Other Federal Aid Funds	0	0	0			
Other (Please Attach Detail)						
Other (Please Attach Details)	2,838,300	2,838,300	1,677,326	59.10%	3,218,798	380,498
Total Education Revenues	65,535,133	65,535,133	32,663,904	49.84%	65,744,544	209,411
Appropriated Fund Balance		0				

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2019	Projected Expenditure Variance FY 2019
Salaries	37,275,183	37,278,949	13,709,916	36.78%	37,239,178	39,771
Employee Benefits:	979,400	959,378	531,034	55.41%	697,309	262,069
FICA	2,321,587	2,321,494	814,256	35.07%	2,321,494	0
Medical Insurance - (Active)	5,708,581	5,689,177	2,506,153	44.05%	5,689,177	0
Medical Insurance - (Retirees)	15,000	15,000	8,650	57.67%	15,000	0
Dental & Vision Insurance - (Active)	373,271	373,271	131,480	35.22%	373,271	0
Dental & Vision Insurance - (Retirees)	1,500	1,500	504	33.60%	1,500	0
Life Insurance	41,505	41,505	19,298	46.50%	41,505	0
Pension Contributions:						
Teacher	4,246,783	4,246,783	1,513,935	35.65%	4,246,783	0
Non-Certified	1,049,747	1,049,747	440,745	41.99%	1,049,747	0
Purchased Services	10,801,462	10,897,661	4,390,187	40.29%	11,242,262	(344,601)
Supplies and Materials	2,086,817	2,093,910	839,166	40.08%	2,075,465	18,445
Capital Outlays	481,097	414,071	40,585	8.80%	392,475	21,586
Other (Please Attach Details)	153,200	162,687	92,052	60.29%	155,520	(2,833)
Total Education Expenditures	65,535,133	65,535,133	25,038,541	38.21%	65,540,686	(5,553)
Deficit reduction						

CITY/TOWN OF NORTH KINGSTOWN

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 2018

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		
Total Adjustments	0	

CITY/TOWN OF NORTH KINGSTOWN

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 2018

Fund Balance Reconciliation: Municipal

Beginning Fund Balance Reported in the FY 2018 Financial Statements*	FY 2018 Fund Balance Budgeted for use in FY 2019	Projected Changes in Fund Balance during FY 2019**	Projected Ending Fund Balance for FY 2019
--	--	--	--

Classification

Nonspendable			
Restricted:			
Committed:			
Assigned:			
Unassigned:	10,739,862		
Total Fund Balance	\$ 10,739,862	\$ -	\$ 10,740,062

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate Audited

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF NORTH KINGSTOWN

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 2018

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported in the FY 2018 Financial Statements*	FY 2018 Fund Balance Budgeted for use in FY 2019	Projected Changes in Fund Balance during FY 2019**	Projected Ending Fund Balance for FY 2019
Nonspendable:				
Restricted:				
Committed:				
Assigned:				
Unassigned:	1,410,800			1,410,800
Total Fund Balance	\$ 1,410,800	\$ -	\$ 203,858	\$ 1,614,658

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate Audited

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.