

Town of Little Compton
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

<u>REVENUE</u>	<u>Municipal</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ 11,688,757	\$ -
Last Year's Levy Tax Collection	64,729	-
Prior Years Property Tax Collection	244,025	-
Interest & Penalty	128,147	-
PILOT & Tax Treaty (excluded from levy) Collection	-	-
Other Local Property Taxes	-	-
Licenses and Permits	399,115	-
Fines and Forfeitures	13,518	-
Investment Income	4,345	-
Departmental	-	-
Rescue Run Revenue	325,817	-
Police & Fire Detail	53,600	-
Other Local Non-Property Tax Revenues	19,557	-
Tuition	-	30,000
Impact Aid	-	-
Medicaid	-	24,331
Federal Stabilization Funds	-	-
Federal Food Service Reimbursement	-	-
CDBG	43,809	-
COPS Grants	-	-
SAFER Grants	-	-
Other Federal Aid Funds	-	194,375
MV Excise Tax Reimbursement & Phase-out	46,639	-
State PILOT Program	-	-
Distressed Community Relief Fund	-	-
Library Resource Aid	35,067	-
Library Construction Aid	-	-
Public Service Corporation Tax	43,807	-
Meals & Beverage Tax / Hotel Tax	86,940	-
LEA Aid	-	397,073
Group Home	-	-
Housing Aid Capital Projects	-	-
Housing Aid Bonded Debt	332,801	-
State Food Service Revenue	-	20,608
Incentive Aid	-	-
Property Revaluation Reimbursement	-	-
Other State Revenue	-	-
Other Revenue	-	64,775
Local Appropriation for Education	-	6,677,480
Regional Appropriation for Education	-	-
Supplemental Appropriation for Education	-	-
Regional Supplemental Appropriation for Education	-	-
Other Education Appropriation	-	-
Rounding	-	-
Total Revenue	\$ 13,530,673	\$ 7,408,642
Financing Sources: Transfer from Capital Funds	\$ -	\$ -
Financing Sources: Transfer from Other Funds	32,200	-
Financing Sources: Debt Proceeds	-	-
Financing Sources: Other	-	-
Rounding	-	-
Total Other Financing Sources	\$ 32,200	\$ -

Town of Little Compton
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

EXPENDITURES	General Government	Finance	Social Services	Centralized IT	Planning	Libraries	Public Works	Parks and Rec	Police Department
Compensation- Group A	\$ 237,972	\$ 155,456	\$ 5,683	\$ -	\$ -	\$ 131,538	\$ 176,929	\$ 120,754	\$ 695,420
Compensation - Group B	-	-	-	-	-	-	-	-	-
Compensation - Group C	-	-	-	-	-	-	-	-	-
Compensation -Volunteer	-	-	-	-	-	-	-	-	-
Overtime- Group A	252	-	-	-	-	-	3,885	-	54,610
Overtime - Group B	-	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	-	-
Police & Fire Detail	-	-	-	-	-	-	-	-	-
Active Medical Insurance - Group A	84,106	48,060	-	-	-	24,030	36,045	-	120,151
Active Medical Insurance- Group B	-	-	-	-	-	-	-	-	-
Active Medical Insurance- Group C	-	-	-	-	-	-	-	-	-
Active Dental insurance- Group A	7,183	4,105	-	-	-	2,052	3,079	-	10,262
Active Dental Insurance- Group B	-	-	-	-	-	-	-	-	-
Active Dental Insurance- Group C	-	-	-	-	-	-	-	-	-
Payroll Taxes	33,827	19,330	435	-	-	9,665	14,497	9,238	48,326
Life Insurance	31	18	-	-	-	9	13	-	45
State Defined Contribution- Group A	-	-	-	-	-	-	-	-	-
State Defined Contribution - Group B	-	-	-	-	-	-	-	-	-
State Defined Contribution - Group C	-	-	-	-	-	-	-	-	-
Other Benefits- Group A	-	-	-	-	-	-	-	-	-
Other Benefits- Group B	-	-	-	-	-	-	-	-	-
Other Benefits- Group C	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension- Group A	214,982	31,732	-	-	-	-	32,420	-	110,356
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-	45,184
Purchased Services	7,213	39,746	-	27,890	-	3,281	8,090	82,824	-
Materials/Supplies	2,482	8,314	750	140	3,974	4,114	1,250	27,119	3,927
Software Licenses	9,093	-	-	22,018	-	-	-	-	5,901
Capital Outlays	100,000	-	-	9,230	-	-	217,489	21,898	-
Insurance	114,946	-	-	-	-	-	-	-	-
Maintenance	6,492	-	-	-	-	-	7,227	19,040	-
Vehicle Operations	890	-	-	-	-	-	16,086	177	34,415
Utilities	8,902	-	-	1,264	-	1,933	4,512	-	737
Contingency	-	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	2,433	-	-
Revaluation	-	5,120	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	79,843	-	-
Trash Removal & Recycling	-	-	-	-	-	-	201,064	-	-
Claims & Settlements	132,520	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-
Other Operation Expenditures	47,780	30,719	-	10,000	-	-	120,095	53,009	10,466
Local Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-	-
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 1,008,673	\$ 342,600	\$ 6,868	\$ 70,542	\$ 3,974	\$ 176,622	\$ 924,958	\$ 334,059	\$ 1,139,800

Town of Little Compton
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

EXPENDITURES	Fire Department	Centralized Dispatch	Public Safety Other	Education Appropriation	Debt	OPEB	Total Municipal	Education Department
Compensation- Group A	\$ 641,758	\$ 178,049	\$ -	\$ -	\$ -	\$ -	\$ 2,343,558	\$ 2,669,936
Compensation - Group B	-	-	-	-	-	-	-	317,620
Compensation - Group C	-	-	-	-	-	-	-	406,840
Compensation -Volunteer	-	-	-	-	-	-	-	-
Overtime- Group A	106,096	19,355	-	-	-	-	184,198	-
Overtime - Group B	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	31,852
Police & Fire Detail	-	-	-	-	-	-	-	-
Active Medical Insurance - Group A	108,136	48,061	-	-	-	-	468,589	516,065
Active Medical Insurance- Group B	-	-	-	-	-	-	-	23,312
Active Medical Insurance- Group C	-	-	-	-	-	-	-	105,027
Active Dental insurance- Group A	9,236	4,105	-	-	-	-	40,022	31,954
Active Dental Insurance- Group B	-	-	-	-	-	-	-	296
Active Dental Insurance- Group C	-	-	-	-	-	-	-	4,119
Payroll Taxes	43,492	19,330	-	-	-	-	198,138	84,734
Life Insurance	1,088	18	-	-	-	-	1,222	13,519
State Defined Contribution- Group A	-	-	-	-	-	-	-	63,223
State Defined Contribution - Group B	-	-	-	-	-	-	-	5,933
State Defined Contribution - Group C	-	-	-	-	-	-	-	243
Other Benefits- Group A	-	-	-	-	-	-	-	19,265
Other Benefits- Group B	-	-	-	-	-	-	-	81
Other Benefits- Group C	-	-	-	-	-	-	-	13
Local Defined Benefit Pension- Group A	90,881	25,966	-	-	-	-	506,338	-
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	-	-	-	-	-	-	-	299,113
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	14,940
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	2,340
Other Defined Benefit / Contribution	-	-	-	-	-	-	45,184	-
Purchased Services	1,058	-	16,867	-	-	-	186,969	2,189,439
Materials/Supplies	7,265	-	2,658	-	-	-	61,993	123,381
Software Licenses	1,058	-	-	-	-	-	38,070	9,781
Capital Outlays	3,593	-	-	-	-	-	352,210	73,892
Insurance	-	-	-	-	-	-	114,946	24,068
Maintenance	-	-	9,245	-	-	-	42,004	107,338
Vehicle Operations	164,427	-	-	-	-	-	215,995	-
Utilities	292	14,077	18,553	-	-	-	50,271	100,216
Contingency	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	2,433	-
Revaluation	-	-	-	-	-	-	5,120	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	79,843	-
Trash Removal & Recycling	-	-	-	-	-	-	201,064	-
Claims & Settlements	-	-	-	-	-	-	132,520	-
Community Support	-	-	-	-	-	-	-	-
Other Operation Expenditures	48,678	-	6,001	-	-	-	326,749	36,024
Local Appropriation for Education	-	-	-	6,677,480	-	-	6,677,480	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	490,000	-	490,000	-
Municipal Debt- Interest	-	-	-	-	375,480	-	375,480	-
School Debt- Principal	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	190,676	190,676	54
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-
Total Expenditures	\$ 1,227,058	\$ 308,960	\$ 53,323	\$ 6,677,480	\$ 865,480	\$ 190,676	\$ 13,331,072	\$ 7,274,618

Financing Uses: Transfer to Capital Funds	\$ 200,700	\$ -
Financing Uses: Transfer to Other Funds	-	-
Financing Uses: Payment to Bond Escrow Agent	-	-
Financing Uses: Other	-	-
Total Other Financing Uses	\$ 200,700	\$ -
Net Change in Fund Balance¹	31,101	134,024
Fund Balance1- beginning of year	\$1,820,543	\$140,754
Funds removed from Reportable Government Services (RGS)	-	-
Funds added to Reportable Government Services (RGS)	-	-
Prior period adjustments	-	-
Misc. Adjustment	-	-
Fund Balance¹ - beginning of year adjusted	1,820,543	140,754
Rounding	-	-
Fund Balance¹ - end of year	\$ 1,851,644	\$ 274,778

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Little Compton
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Municipal
Fiscal Year Ended June 30, 2018

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
General Fund	\$ 13,299,006	\$ 32,200	\$ 6,430,553	\$ 6,903,180	\$ (2,527)	\$ 1,636,641	\$ -	\$ 1,636,641	\$ 1,634,114
Special Revenue Funds - CDBG	43,809	-	44,187	-	(378)	10,934	-	10,934	10,556
Special Revenue Funds - Ambulance Reimbursement	181,470	-	164,238	-	17,232	95,836	-	95,836	113,068
Special Revenue Funds - Fire Inspection	6,388	-	9,494	-	(3,106)	151	-	151	(2,955)
Capital Projects Funds - Revaluation	-	25,000	5,120	-	19,880	76,981	-	76,981	96,861
Totals per audited financial statements	\$ 13,530,673	\$ 57,200	\$ 6,653,592	\$ 6,903,180	\$ 31,101	\$ 1,820,543	\$ -	\$ 1,820,543	\$ 1,851,644
<u>Reconciliation from financial statements to MTP2</u>									
Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2	\$ -	\$ -	\$ 6,677,480	\$ (6,677,480)	\$ -	\$ -	\$ -	\$ -	\$ -
Eliminate transfers between Funds reported on MTP2:	-	-	-	-	-	-	-	-	-
- from General Fund to Revaluation Fund	-	(25,000)	-	(25,000)	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
Totals Per MTP2	\$ 13,530,673	\$ 32,200	\$ 13,331,072	\$ 200,700	\$ 31,101	\$ 1,820,543	\$ -	\$ 1,820,543	\$ 1,851,644

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Little Compton
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Education Department
Fiscal Year Ended June 30, 2018

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
School Unrestricted Fund	\$ 713,821	\$ 6,677,480	\$ 7,266,603	\$ 109,674	\$ 15,024	\$ 78,100	\$ -	\$ 78,100	\$ 93,124
Enterprise Fund1	61,157	34674	61,830	-	34,001	(37,346)	-	(37,346)	(3,345)
SBA School Capital Project Fund	10,000	75,000	-	-	85,000	100,000	-	100,000	185,000
School Special Revenue Funds	194,985	-	194,985	-	-	-	-	-	-
Totals per audited financial statements	\$ 979,963	\$ 6,787,154	\$ 7,523,418	\$ 109,674	\$ 134,025	\$ 140,754	\$ -	\$ 140,754	\$ 274,779

Reconciliation from financial statements to MTP2

Municipal appropriation for Education reported as a transfer on financial statements but a revenue on MTP2

State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only

Transfers of \$75,000 and \$34,674 (from School Unrestricted to the School SBA Capital Project Fund and the School Nutrition Fund, respectively) are reported as an Other Financing Source and Use for GAAP while they are not reported in UCOA or the MTP2 because the transfers net to zero.

Miscellaneous variances between UCOA & FS

Rounding

Municipal appropriation for Education reported as a transfer on financial statements but a revenue on MTP2	\$ 6,677,480	\$ (6,677,480)	-	-	-	-	-	-	-
State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only	(248,803)	-	(248,803)	-	-	-	-	-	-
Transfers of \$75,000 and \$34,674 (from School Unrestricted to the School SBA Capital Project Fund and the School Nutrition Fund, respectively) are reported as an Other Financing Source and Use for GAAP while they are not reported in UCOA or the MTP2 because the transfers net to zero.	-	(109,674)	-	(109,674)	-	-	-	-	-
Miscellaneous variances between UCOA & FS	-	-	-	-	-	-	-	-	-
Rounding	2	-	3	-	(1)	-	-	-	(1)
Totals Per MTP2	\$ 7,408,642	\$ -	\$ 7,274,618	\$ -	\$ 134,024	\$ 140,754	\$ -	\$ 140,754	\$ 274,778

Reconciliation from MTP2 to UCOA

No reconciling items for fiscal 2018

Totals per UCOA Validated Totals Report

-	-
\$ 7,408,642	\$ 7,274,618

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.