

Chariho Regional School District
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

<u>REVENUE</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ -
Last Year's Levy Tax Collection	-
Prior Years Property Tax Collection	-
Interest & Penalty	-
PILOT & Tax Treaty (excluded from levy) Collection	-
Other Local Property Taxes	-
Licenses and Permits	-
Fines and Forfeitures	-
Investment Income	-
Departmental	-
Rescue Run Revenue	-
Police & Fire Detail	-
Other Local Non-Property Tax Revenues	-
Tuition	2,158,212
Impact Aid	-
Medicaid	468,803
Federal Stabilization Funds	-
Federal Food Service Reimbursement	337,830
CDBG	-
COPS Grants	-
SAFER Grants	-
Other Federal Aid Funds	1,464,951
MV Excise Tax Reimbursement & Phase-out	-
State PILOT Program	-
Distressed Community Relief Fund	-
Library Resource Aid	-
Library Construction Aid	-
Public Service Corporation Tax	-
Meals & Beverage Tax / Hotel Tax	-
LEA Aid	1,704,663
Group Home	-
Housing Aid Capital Projects	422,488
Housing Aid Bonded Debt	877,774
State Food Service Revenue	11,895
Incentive Aid	-
Property Revaluation Reimbursement	-
Other State Revenue	224,889
Other Revenue	1,423,276
Local Appropriation for Education	-
Regional Appropriation for Education	51,814,424
Supplemental Appropriation for Education	-
Regional Supplemental Appropriation for Education	-
Other Education Appropriation	-
Rounding	-
Total Revenue	\$ 60,909,205
Financing Sources: Transfer from Capital Funds	\$ -
Financing Sources: Transfer from Other Funds	-
Financing Sources: Debt Proceeds	13,224,084
Financing Sources: Other	-
Rounding	-
Total Other Financing Sources	\$ 13,224,084

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Fiscal Year Ended June 30, 2018

Check header	Education
<u>EXPENDITURES</u>	<u>Department</u>
Compensation- Group A	\$ 24,456,767
Compensation - Group B	3,011,561
Compensation - Group C	5,439,040
Compensation -Volunteer	-
Overtime- Group A	-
Overtime - Group B	-
Overtime - Group C	58,312
Police & Fire Detail	-
Active Medical Insurance - Group A	2,865,708
Active Medical Insurance- Group B	295,919
Active Medical Insurance- Group C	1,288,916
Active Dental insurance- Group A	205,179
Active Dental Insurance- Group B	17,408
Active Dental Insurance- Group C	53,229
Payroll Taxes	2,418,658
Life Insurance	42,986
State Defined Contribution- Group A	142,631
State Defined Contribution - Group B	17,963
State Defined Contribution - Group C	46,546
Other Benefits- Group A	215,723
Other Benefits- Group B	7,964
Other Benefits- Group C	58,229
Local Defined Benefit Pension- Group A	-
Local Defined Benefit Pension - Group B	-
Local Defined Benefit Pension - Group C	-
State Defined Benefit Pension- Group A	3,207,086
State Defined Benefit Pension - Group B	383,852
State Defined Benefit Pension - Group C	523,217
Other Defined Benefit / Contribution	-
Purchased Services	9,246,502
Materials/Supplies	697,401
Software Licenses	159,292
Capital Outlays	5,568,496
Insurance	215,942
Maintenance	391,350
Vehicle Operations	2,459
Utilities	931,822
Contingency	-
Street Lighting	-
Revaluation	-
Snow Removal-Raw Material & External Contracts	-
Trash Removal & Recycling	-
Claims & Settlements	-
Community Support	-
Other Operation Expenditures	294,125
Local Appropriation for Education	-
Regional Appropriation for Education	-
Supplemental Appropriation for Education	-
Regional Supplemental Appropriation for Education	-
Other Education Appropriation	-
Municipal Debt- Principal	-
Municipal Debt- Interest	-
School Debt- Principal	450,000
School Debt- Interest	898,810
Retiree Medical Insurance- Total	21,952
Retiree Dental Insurance- Total	-
OPEB Contribution- Total	-
Non-Qualified OPEB Trust Contribution	-
Rounding	-
Total Expenditures	\$ 63,635,048
Financing Uses: Transfer to Capital Funds	\$ -
Financing Uses: Transfer to Other Funds	-
Financing Uses: Payment to Bond Escrow Agent	7,304,634
Financing Uses: Other	-
Total Other Financing Uses	\$ 7,304,634
Net Change in Fund Balance1	3,193,608
Fund Balance1- beginning of year	\$9,913,569
Funds removed from Reportable Government Services (RGS)	-
Funds added to Reportable Government Services (RGS)	-
Prior period adjustments	-
Misc. Adjustment	2,403
Fund Balance1 - beginning of year adjusted	9,915,972
Rounding	(1)
Fund Balance1 - end of year	\$ 13,109,579

1 and Net Position if Enterprise Fund activity is included in the transparency portal report.

Chariho Regional School District
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Education Department
Fiscal Year Ended June 30, 2018

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
Fund Balance¹ - per MTP-2 at June 30, 2017						\$ 9,913,569	-	\$ 9,913,569	
Non-major proprietary funds recorded agency funds in fiscal year 2018						2,403	-	2,403	
Fund Balance¹ - per MTP-2 at June 30, 2017 adjusted						<u>\$ 9,915,972</u>	-	<u>\$ 9,915,972</u>	
School Unrestricted Fund	\$ 58,594,951	\$ -	\$ 57,022,310	\$ 106,907	\$ 1,465,734	\$ 5,381,085	\$ -	\$ 5,381,085	\$ 6,846,819
Enterprise Fund	959,137	-	920,419	-	38,718	161,070	-	161,070	199,788
Capital Fund	438,756	5,949,458	5,475,349	-	912,865	760,848	-	760,848	1,673,713
Debt Fund	1,941,592	7,917,212	1,425,828	7,840,313	592,663	3,259,591	-	3,259,591	3,852,254
School Special Revenue Funds	1,892,323	-	1,712,529	-	179,794	361,043	-	361,043	540,837
Totals per audited financial statements	<u>\$ 63,826,759</u>	<u>\$ 13,866,670</u>	<u>\$ 66,556,435</u>	<u>\$ 7,947,220</u>	<u>\$ 3,189,774</u>	<u>\$ 9,923,637</u>	<u>\$ -</u>	<u>\$ 9,923,637</u>	<u>\$ 13,113,411</u>
<u>Reconciliation from financial statements to MTP2</u>									
Funds Transferred from General Fund to Capital Member Town Contributions Fund	\$ -	\$ (81,411)	\$ -	\$ (81,411)	\$ -	\$ -	\$ -	\$ -	\$ -
Funds Transferred from General Fund to Capital Housing Aid Fund	-	(25,612)	-	(25,612)	-	-	-	-	-
Funds Transferred from Member Town Contr- Debt Service to Debt Service Bond	-	(535,563)	-	(535,563)	-	-	-	-	-
State Share Pension Contribution; F/S disclosure only	(2,592,247)	-	(2,592,247)	-	-	-	-	-	-
Depreciation expense not recorded in UCOA	-	-	(3,833)	-	3,833	(7,665)	-	(7,665)	(3,832)
CTC Categorical Insurance Proceeds netted against capital outlays	10,660	-	10,660	-	-	-	-	-	-
Indirect Cost Revenue (Gen Fund)/Expense (IDEA B, Title I, Perkins)	(10,877)	-	(10,877)	-	-	-	-	-	-
Non-public transportation offset gross in audit net in UCOA	(305,713)	-	(305,713)	-	-	-	-	-	-
Perkins grant expenditures paid for Westerly & Narragansett	(19,380)	-	(19,380)	-	-	-	-	-	-
Rounding	3	-	3	-	1	-	-	-	-
Totals Per MTP2	<u>\$ 60,909,205</u>	<u>\$ 13,224,084</u>	<u>\$ 63,635,048</u>	<u>\$ 7,304,634</u>	<u>\$ 3,193,608</u>	<u>\$ 9,915,972</u>	<u>\$ -</u>	<u>\$ 9,915,972</u>	<u>\$ 13,109,579</u>
<u>Reconciliation from MTP2 to UCOA</u>									
Appropriation of General Fund Fund Balance	\$ 1,640,902	\$ -	\$ -	\$ -					
Reclass of bond proceeds and bond escrow to revenue and expense for UCOA	13,224,084	(13,224,084)	7,304,634	(7,304,634)					
Appropriation of Capital Housing Aid Fund Balance	150,000	-	-	-					
Totals per UCOA Validated Totals Report	<u>\$ 75,924,191</u>	<u>\$ -</u>	<u>\$ 70,939,681</u>	<u>\$ -</u>					

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.