

**RHODE ISLAND DEPARTMENT OF REVENUE  
DIVISION OF MUNICIPAL FINANCE  
ONE CAPITOL HILL  
PROVIDENCE, RHODE ISLAND 02908-5873**

In accordance with Section 44-35-10(b) of the General Laws of Rhode Island, as amended, the following information shall be provided within thirty days of final action:

<b>Name of Municipality</b>	<u>City of Central Falls, Rhode Island</u>	
<b>Adopted Budget FY 2019</b>		
<b>EXPENDITURES:</b>	<b>\$\$\$</b>	<b>Notes:</b>
1 Education (*)	\$ -	<u>No school funding</u>
2 Municipal Services (*) (* Provide details below)	\$ 18,624,967	<u></u>
<b>Education</b>		
3 Salaries	<u></u>	<u>No school funding</u>
4 Employee Benefits	<u></u>	<u>No school funding</u>
5 Purchased Services	<u></u>	<u>No school funding</u>
6 Supplies & Materials	<u></u>	<u>No school funding</u>
7 Capital Outlays	<u></u>	<u>No school funding</u>
8 Other (Please Attach Detail)	<u></u>	<u>No school funding</u>
<b>1 Total - Education</b>	<b>\$ -</b>	<u>No school funding</u>
<b>Municipal Services (**)</b>		
9 Salaries (Municipal, Police, Fire)	\$ 7,052,555	<u></u>
10 Employee Benefits	\$ 5,717,410	<u></u>
11 Police Protection	\$ 287,315	<u></u>
12 Libraries	\$ 146,154	<u></u>
13 Fire Protection	\$ 217,809	<u></u>
14 Debt Service:	<u></u>	
Municipal	\$ 2,294,846	<u></u>
School	<u></u>	<u>No school funding</u>
<b>Debt Service Total</b>	<b>\$ 2,294,846</b>	<u></u>
15 Public Works	\$ 1,088,250	<u></u>
16 Other (See Below)	\$ 1,820,628	<u></u>
<b>2 Total - Municipal Services</b>	<b>\$ 18,624,967</b>	<u></u>

(\*\*) Exclude employee salaries and benefits from department spending.

BENEFITS:		\$\$\$	Notes:
17	Education (*) (Should Match Line Item 4 On Page 1)	\$ -	No school funding
18	Municipal (*) (Should Match Line Item 10 On Page 1) (* Provide details below)	\$ 5,717,410	
<b>Education</b>			
19	FICA		No school funding
20	Medical Insurance - (Active)		No school funding
21	Medical Insurance - (Retirees) ***		No school funding
22	Dental & Vision Insurance - (Active)		No school funding
23	Dental & Vision Insurance - (Retirees)		No school funding
24	Life Insurance		No school funding
25	Pension Contributions ***		No school funding
26	Other (Please Attach Detail)		No school funding
17	<b>Total - Education: Benefits</b>	\$ -	No school funding
<b>(Record on lines 4 and 17)</b>			
<b>Municipal</b>			
27	FICA	\$ 151,416	
28	Medical Insurance - (Active)	\$ 1,103,210	
29	Medical Insurance - (Retirees) ***	\$ 75,000	
30	Dental & Vision Insurance - (Active)	\$ 75,262	
31	Dental & Vision Insurance - (Retirees)		
32	Life Insurance		
33	Pension Contributions* (Total): *** (* Provide details below)	\$ 2,824,184	
	Municipal	\$ 2,640,184	
	Police	\$ 92,000	
	Fire	\$ 92,000	
34	Other (See detail to right)	\$ 1,488,338	
18	<b>Total - Municipal: Benefits</b>	\$ 5,717,410	
<b>(Record on lines 10 and 18)</b>			
*** Provide details below			

PENSIONS:			
	ARC as of 6/30/19	Budgeted FY 2019	Variance FY 2019
Teachers			\$ -
Municipal:			
General		\$ 2,640,184	\$ (2,640,184)
Police	\$ 92,000	\$ 92,000	\$ -
Fire	\$ 92,000	\$ 92,000	\$ -

OPEB:			
	ARC as of 6/30/19	Budgeted FY 2019	Variance FY 2019
Teachers			\$ -
Municipal:			
General			\$ -
Police	\$ 50,000	\$ 50,000	\$ -
Fire	\$ 50,000	\$ 50,000	\$ -

Has the city/town established a trust fund?  YES  (YES or NO)

REVENUES:	\$\$\$	Notes:
35 Education (*)	\$ -	No school funding
36 Municipal (*)	\$ 18,624,967	
(*) Provide details below		
<b>Education</b>		
37 Municipal Appropriations		No school funding
38 State Aid:		
General		No school funding
Group Home (If Applicable)		No school funding
School Construction Aid		No school funding
Other (Please Attach Detail)		No school funding
<b>State Aid Total</b>	<b>\$ -</b>	No school funding
39 Federal Aid:		
Impact Aid		No school funding
Medicaid		No school funding
Federal Stabilization Funds		No school funding
Other (Please Attach Detail)		No school funding
<b>Federal Aid Total</b>	<b>\$ -</b>	No school funding
40 Other ( Please Attach Detail)		No school funding
<b>35 Total - Education Revenue</b>	<b>\$ -</b>	No school funding
<b>Municipal</b>		
41 Local Property Taxes	\$ 14,823,061	
42 Local Non-Property Taxes	\$ 1,147,162	
43 Federal (Please attach detail)	\$ -	
44 State Aid:		
MV Excise Tax Reimbursement	\$ 559,678	
PILOT	\$ 895	
Distressed Community Relief Fund	\$ 217,757	
Library Aid		
Public Service Corporation Tax (Pass-through)	\$ 242,093	
Meals & Beverage Tax (Pass-through)	\$ 139,270	
<b>State Aid Total</b>	<b>\$ 1,159,693</b>	
45 Other (See below)	\$ 1,495,051	
<b>36 Total - Municipal Revenue</b>	<b>\$ 18,624,967</b>	

FY 2019 ADOPTED BUDGET	
Appropriation (From Prior Year)	_____
Total General Fund Revenues (Municipal and Schools)	_____
<hr/>	
Total Available	\$ _____ -
Total General Fund Expenditures (Municipal and Schools)	_____
<hr/>	
Balance	\$ _____ -
<p>If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.</p> <p>_____</p> <p>_____</p>	

FY 2019 TAX INFORMATION	
<b>LEVIES</b>	
Real Estate - Residential *	\$ _____ 8,928,827.15
Real Estate - Commercial	\$ _____ 3,424,043.52
Tangibles	\$ _____ 1,417,395.41
Motor vehicles	\$ _____ 1,575,404.46
Other (specify)	\$ _____
* Explain any homestead exemption:	
<b>TAX RATES</b>	
Real Estate - Residential *	\$ _____ 26.31 per \$1000
Real Estate - Commercial	\$ _____ 39.67 per \$1000
Tangibles	\$ _____ 73.11 per \$1000
Motor vehicles	\$ _____ 48.65 per \$1000
Other (specify)	\$ N/A _____ per \$1000

The FY 2019 budget was adopted on \_\_\_\_\_ May 15, 2018

PERSONNEL: (FTE Count) *	Number of Employees	Notes
Municipal	42	
Police	44	
Fire	58	
<b>Total Personnel Count - General Fund</b>	<b>144</b>	
<b>Non General Fund Positions **</b>	<b>0</b>	
<b>Total Municipal Positions</b>	<b>144</b>	
* Do not include school positions.		
** Not included in approved budget e.g. sewer, water		

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

\_\_\_\_\_  
Municipal Chief Executive Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Municipal Chief Financial Officer

\_\_\_\_\_  
Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

\_\_\_\_\_  
Superintendent of Schools

\_\_\_\_\_  
Date

\_\_\_\_\_  
School Business Manager

\_\_\_\_\_  
Date

\*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update.