

TOWN OF BURRILLVILLE
 BUDGET REPORT SUMMARY FISCAL YEAR 2018
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/18

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	15,194,219				15,194,219	
FY 17 Fund Balance Budgeted for use in FY 18	0	0				
Revenues	50,517,780	50,517,780	36,946,314	73.14%	50,517,780	0
Expenditures	50,517,780	50,517,780	36,533,353	72.32%	50,517,780	0
Projected Net Change in Fund Balance	0	0	0		0	
* Projected Ending Fund Balance Surplus/(Deficit)	15,194,219	0	0		15,194,219	
* Unresolved Budget Deficit	0	0	0		0	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	778,320				778,320	
FY 17 Fund Balance Budgeted for use in FY 18	0	0				
Revenues	34,005,344	34,005,344	22,462,237	66.06%	34,005,344	0
Expenditures	34,005,344	34,005,344	22,784,443	67.00%	34,005,344	0
Projected Net Change in Fund Balance	0	0	0		0	
* Projected Ending Fund Balance Surplus/(Deficit)	778,320	0	0		778,320	
* Unresolved Budget Deficit	0	0	0		0	

Adjustments (page 4)	Projected Total FY 2018	Projected Variance
	0	
Total Projected Net Change in Fund Balance	0	
Total Projected Ending Fund Balance Surplus/(Deficit)	15,972,539	

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Michael E. Wood 7/11/2018
 Municipal Chief Executive Officer Date
Michael Lavoie 7/10/18
 Municipal Chief Financial Officer Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

David Seltzer 7/10/18
 Superintendent of Schools Date
Karin Korman 7/10/18
 School Business Manager Date

The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports are being reworked with the new format. The information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

TOWN OF BURRILLVILLE
 GENERAL FUND BUDGET REPORT FISCAL YEAR 2018
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/18

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Local Property Taxes	32,062,165	32,062,165	23,933,000	74.65%	32,062,165	0
Local Non-Property Taxes:						
Licenses and Permits	398,175	398,175	361,677	90.83%	398,175	0
Fines and Forfeitures	65,000	65,000	68,084	104.74%	65,000	0
Investment Income	24,100	24,100	83,211	345.27%	24,100	0
Departmental	607,500	607,500	236,888	38.99%	607,500	0
Federal Aid (Please Attach Detail)						
State Aid:						
MV Excise Tax Reimbursement	667,362	667,362	569,792	85.38%	667,362	0
PILOT	97,322	97,322	97,322	100.00%	97,322	0
Distressed Community Relief Fund	0	0	0		0	0
Library Aid	261,561	261,561	224,016	85.65%	261,561	0
Public Service Corporation Tax	207,376	207,376	0	0.00%	207,376	0
Meals & Beverage Tax	213,789	213,789	162,978	76.23%	213,789	0
Other (Please Attach Details)	15,913,430	15,913,430	11,209,346	70.44%	15,913,430	0
Total Municipal Revenues	50,517,780	50,517,780	36,946,314	73.14%	50,517,780	0

Appropriated Fund Balance 0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries:						
Municipal	3,225,101	3,225,101	2,254,370	69.90%	3,225,101	0
Police	1,876,769	1,876,769	1,280,157	68.21%	1,876,769	0
Fire	0	0	0		0	0
Employee Benefits:						
FICA	328,500	328,500	225,569	68.67%	328,500	0
Medical Insurance - (Active)	996,400	996,400	565,176	56.72%	996,400	0
Medical Insurance - (Retirees)	16,400	16,400	10,938	66.70%	16,400	0
Dental & Vision Insurance - (Active)	61,100	61,100	37,845	61.94%	61,100	0
Dental & Vision Insurance - (Retirees)	0	0	0		0	0
Life Insurance	7,750	7,750	5,268	67.97%	7,750	0
Pension Contributions:						
Municipal	280,100	280,100	158,441	56.57%	280,100	0
Police	315,000	315,000	197,723	62.77%	315,000	0
Fire	0	0	0		0	0
Police Department	408,193	408,193	303,286	74.30%	408,193	0
Libraries	844,163	844,163	633,122	75.00%	844,163	0
Fire Department	0	0	0		0	0
Debt Service (Municipal):						
Principal on Debt	1,276,000	1,276,000	1,331,000	104.31%	1,276,000	0
Interest on Debt	371,553	371,553	254,865	68.59%	371,553	0
Debt Service (School):						
Principal on Debt	655,000	655,000	305,000	46.56%	655,000	0
Interest on Debt	146,709	146,709	76,309	52.01%	146,709	0
Public Works	332,103	332,103	372,952	112.30%	332,103	0
Other (Please Attach Details)	6,876,939	6,876,939	4,146,332	60.29%	6,876,939	0
Education	32,500,000	32,500,000	24,375,000	75.00%	32,500,000	0
Total Municipal Expenditures	50,517,780	50,517,780	36,533,353	72.32%	50,517,780	0

Deficit reduction

TOWN OF BURRILLVILLE
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/18

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Municipal Appropriations	19,014,138	19,014,138	11,841,577	62.28%	19,014,138	0
State Aid:						
General	13,040,423	13,040,423	9,574,280	73.42%	13,040,423	0
Group Home (if Applicable)	80,233	80,233	58,906	73.42%	80,233	0
School Construction Aid	0	0	0		0	0
Other (High cost, Spec., Transp., ELL)	65,206	65,206	24,975	38.30%	65,206	0
Federal Aid:						
Impact Aid	0	0	0		0	0
Medical	300,000	300,000	316,014	105.34%	300,000	0
Federal Grants	1,443,708	1,443,708	572,922	39.68%	1,443,708	0
Other (State & Local Grants)	61,636	61,636	73,564	119.35%	61,636	0
Other (Please Attach Details)						
Total Education Revenues	34,005,344	34,005,344	22,462,237	66.06%	34,005,344	0
Appropriated Fund Balance	0	0	0		0	0
Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries	19,220,137	19,160,137	12,309,680	64.25%	19,160,137	0
Employee Benefits:						
FICA	232,928	232,928	158,154	67.90%	232,928	0
Medical Insurance - (Active)	3,655,873	3,655,873	2,734,876	74.81%	3,655,873	0
Medical Insurance - (Retirees)	0	0	0		0	0
Dental & Vision Insurance - (Active)	230,530	230,530	206,519	89.58%	230,530	0
Dental & Vision Insurance - (Retirees)	0	0	0		0	0
Life Insurance	51,008	51,008	42,431	83.18%	51,008	0
Pension Contributions:						
Teacher	2,356,152	2,356,152	1,489,838	63.23%	2,356,152	0
Non-Certified	259,434	259,434	156,145	60.19%	259,434	0
Purchased Services	4,865,518	4,949,912	3,409,176	68.87%	4,949,912	0
Supplies and Materials	1,034,585	1,004,248	821,567	81.81%	1,004,248	0
Capital Outlays	83,488	89,431	54,534	60.98%	89,431	0
Dues & Fees	33,460	33,460	39,578	118.28%	33,460	0
Other (Medicare, Workers Comp, disability, Unemployment)	476,887	476,887	393,256	82.46%	476,887	0
Federal Grants	1,443,708	1,443,708	885,741	61.35%	1,443,708	0
State/Local Grants	61,636	61,636	82,948	134.58%	61,636	0
Total Education Expenditures	34,005,344	34,005,344	22,784,443	67.00%	34,005,344	0

Deficit reduction						
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TOWN OF BURRILLVILLE

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/18

Fund Balance Reconciliation: Municipal

Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018
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Classification

Nonspendable	\$ 389,656	\$ -		
Restricted:	\$ -	\$ -		
Committed:	\$ 7,648,076	\$ -		
Assigned:	128,540	-		
Unassigned:	7,027,947	-		
Total Fund Balance	\$ 15,194,219	\$ -	\$ -	\$ 15,194,219

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited XXX

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

TOWN OF BURRILLVILLE

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/18

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018
Nonspendable:	\$ -	\$ -		
Restricted:	\$ -	\$ -		
Committed:	\$ 220,000	\$ -		220,000
Assigned:	\$ 558,320	\$ -		558,320
Unassigned:	\$ -	\$ -		
Total Fund Balance	\$ 778,320	\$ -	\$ -	\$ 778,320

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose, if another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.