

TOWN OF BURRILLVILLE  
 BUDGET REPORT SUMMARY FISCAL YEAR 2018  
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/17

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	15,194,219				15,194,219	
FY 17 Fund Balance Budgeted for use in FY 18	0	0				
Revenues	50,517,780	50,517,780	23,926,734	47.36%	50,517,780	0
Expenditures	50,517,780	50,517,780	23,006,395	45.54%	50,517,780	0
<b>Projected Net Change in Fund Balance</b>	0	0			0	
<b>* Projected Ending Fund Balance Surplus/(Deficit)</b>	15,194,219	0			15,194,219	
<b>* Unresolved Budget Deficit</b>	0	0			0	

  

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	778,320		0		778,320	
FY 17 Fund Balance Budgeted for use in FY 18	0	0				
Revenues	34,005,344	34,005,344	13,748,901	40.43%	34,005,344	0
Expenditures	34,005,344	34,005,344	13,963,095	41.06%	34,005,344	0
<b>Projected Net Change in Fund Balance</b>	(0)	(0)			(0)	
<b>* Projected Ending Fund Balance Surplus/(Deficit)</b>	778,320	(0)			778,320	
<b>* Unresolved Budget Deficit</b>	(0)	(0)			(0)	

  

Adjustments (page 4)	0				0	
<b>Total Projected Net Change in Fund Balance</b>					(0)	
<b>Total Projected Ending Fund Balance Surplus/(Deficit)</b>					15,972,539	

NOTES:

\* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.  
 Municipal Chief Executive Officer, Date 7/10/18  
 Municipal Chief Financial Officer, Date 7/10/18

I hereby certify that the information in the within report regarding the school department is accurate and correct.  
 Superintendent of Schools, Date 7/10/18  
 School Business Manager, Date 7/10/18

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in this budget to actual report is as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

TOWN OF BURRILLVILLE  
 GENERAL FUND BUDGET REPORT FISCAL YEAR 2018  
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/17

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Local Property Taxes	32,062,165	32,062,165	15,929,263	49.68%	32,062,165	0
Local Non-Property Taxes:						
Licenses and Permits	398,175	398,175	286,913	72.06%	398,175	0
Fines and Forfeitures	65,000	65,000	39,465	60.72%	65,000	0
Investment Income	24,100	24,100	29,613	122.88%	24,100	0
Departmental	607,500	607,500	145,083	23.88%	607,500	0
Federal Aid (Please Attach Detail)						
State Aid:						
MV Excise Tax Reimbursement	667,362	667,362	379,861	56.92%	667,362	0
PILOT	97,322	97,322	97,322	100.00%	97,322	0
Distressed Community Relief Fund	0	0	0		0	0
Library Aid	261,561	261,561	224,016	85.65%	261,561	0
Public Service Corporation Tax	207,376	207,376	0	0.00%	207,376	0
Meals & Beverage Tax	213,789	213,789	119,395	55.85%	213,789	0
Other (Please Attach Details)	15,913,430	15,913,430	6,675,803	41.95%	15,913,430	0
<b>Total Municipal Revenues</b>	<b>50,517,780</b>	<b>50,517,780</b>	<b>23,926,734</b>	<b>47.36%</b>	<b>50,517,780</b>	<b>0</b>

Appropriated Fund Balance 0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries:						
Municipal	3,225,101	3,225,101	1,482,114	45.98%	3,225,101	0
Police	1,876,769	1,876,769	860,175	45.83%	1,876,769	0
Fire	0	0	0		0	0
Employee Benefits:						
FICA	328,500	328,500	147,832	45.00%	328,500	0
Medical Insurance - (Active)	996,400	996,400	370,597	37.19%	996,400	0
Medical Insurance - (Retirees)	16,400	16,400	7,655	46.68%	16,400	0
Dental & Vision Insurance - (Active)	61,100	61,100	23,616	38.65%	61,100	0
Dental & Vision Insurance - (Retirees)	0	0	0		0	0
Life Insurance	7,750	7,750	4,486	57.88%	7,750	0
Pension Contributions:						
Municipal	280,100	280,100	121,169	43.26%	280,100	0
Police	315,000	315,000	149,698	47.52%	315,000	0
Fire	0	0	0		0	0
Police Department	408,193	408,193	189,676	46.47%	408,193	0
Libraries	844,163	844,163	422,081	50.00%	844,163	0
Fire Department	0	0	0		0	0
Debt Service (Municipal):						
Principal on Debt	1,276,000	1,276,000	325,000	25.47%	1,276,000	0
Interest on Debt	371,553	371,553	3,824	1.03%	371,553	0
Debt Service (School):						
Principal on Debt	655,000	655,000	305,000	46.56%	655,000	0
Interest on Debt	146,709	146,709	76,309	52.01%	146,709	0
Public Works	332,103	332,103	153,308	46.16%	332,103	0
Other (Please Attach Details)	6,876,939	6,876,939	2,113,854	30.74%	6,876,939	0
Education	32,500,000	32,500,000	16,250,000	50.00%	32,500,000	0
<b>Total Municipal Expenditures</b>	<b>50,517,780</b>	<b>50,517,780</b>	<b>23,006,395</b>	<b>45.54%</b>	<b>50,517,780</b>	<b>0</b>

Deficit reduction

TOWN OF BURRILLVILLE

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/17

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
<b>Municipal Appropriations</b>	19,014,138	19,014,138	7,050,415	37.08%	19,014,138	0
State Aid:						
General	13,040,423	13,040,423	6,108,137	46.84%	13,040,423	0
Group Home (if Applicable)	80,233	80,233	37,579	46.84%	80,233	0
School Construction Aid	0	0	0	0	0	0
Other (high Cost Spec, Trans, ELL)	65,206	65,206	15,933	24.43%	65,206	0
<b>Federal Aid:</b>						
Impact Aid	0	0	0			0
Medicaid	300,000	300,000	190,047	63.35%	300,000	0
Federal Grants	1,443,708	1,443,708	285,154	19.75%	1,443,708	0
Other (State & Local Grants)	61,636	61,636	61,636	100.00%	61,636	0
Other (Please Attach Details)						0
<b>Total Education Revenues</b>	<b>34,005,344</b>	<b>34,005,344</b>	<b>13,748,901</b>	<b>40.43%</b>	<b>34,005,344</b>	<b>0</b>

<b>Appropriated Fund Balance</b>	0					
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Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
<b>Salaries</b>	19,220,137	19,190,137	7,244,354	37.75%	19,190,137	0
<b>Employee Benefits:</b>						
FICA	232,928	232,928	96,534	41.44%	232,928	0
Medical Insurance - (Active)	3,655,873	3,655,873	1,892,182	51.76%	3,655,873	0
Medical Insurance - (Retirees)	0	0	0	0	0	0
Dental & Vision Insurance - (Active)	230,530	230,530	125,991	54.65%	230,530	0
Dental & Vision Insurance - (Retirees)	0	0	0	0	0	0
Life Insurance	51,008	51,008	29,568	57.97%	51,008	0
<b>Pension Contributions:</b>						
Teacher	2,356,152	2,356,152	873,921	37.09%	2,356,152	0
Non-Certified	259,434	259,434	95,434	36.79%	259,434	0
<b>Purchased Services</b>	4,865,518	4,894,788	2,166,194	44.26%	4,894,788	0
<b>Supplies and Materials</b>	1,034,585	1,035,315	489,133	47.24%	1,035,315	0
<b>Capital Outlays</b>	83,488	83,488	35,791	42.87%	83,488	0
<b>Dues/Fees</b>	33,460	33,460	36,484	109.04%	33,460	
<b>Other (Medicare, Workers Comp, Disability Ins., Unemployment)</b>	476,887	476,887	316,526	66.37%	476,887	0
<b>Federal Grants</b>	1,443,708	1,443,708	538,803	37.32%	1,443,708	
<b>State/Local Grants</b>	61,636	61,636	22,180		61,636	
<b>Total Education Expenditures</b>	<b>34,005,344</b>	<b>34,005,344</b>	<b>13,963,095</b>	<b>41.06%</b>	<b>34,005,344</b>	<b>0</b>

Deficit reduction						
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# TOWN OF BURRILLVILLE

## BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/17

Fund Balance Reconciliation: Municipal

Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018
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Classification

Nonspendable	\$	389,656	\$	-		
Restricted:	\$	-	\$	-		
Committed:	\$	7,648,076	\$	-		
Assigned:		128,540		-		
Unassigned:		7,027,947		-		
<b>Total Fund Balance</b>	<b>\$</b>	<b>15,194,219</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>15,194,219</b>

\* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.  
 Estimate \_\_\_\_\_ Audited XXX

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

# TOWN OF BURRILLVILLE

## BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/17

### Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported in the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018
Nonspendable:	\$ -	-		
Restricted:	\$ -	-		
Committed:	\$ 220,000	-		
Assigned:	\$ 558,320	-		
Unassigned:	-	-		
<b>Total Fund Balance</b>	<b>\$ 778,320</b>	<b>\$ -</b>	<b>(0)</b>	<b>\$ 778,320</b>

\* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.  
 Estimate \_\_\_\_\_ Audited \_\_\_\_\_

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.