

Tiverton		Budget to Actual 1									
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023	
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	
14 Levy subject to § 44-5.2	38,191	38,207	36,533	36,533	36,533	36,533	37,450	38,340	39,419	40,145	
15 Motor Vehicle Levy	-	-	1,406	1,406	1,406	1,406	1,266	1,139	1,025	923	
2 PILOT and Tax Treaties (Included in Levy)	-	-	-	-	-	-	-	-	-	-	
3 PILOT and Tax Treaties (Excluded in Levy)	766	777	800	800	800	800	822	835	847	860	
4 Adjustments to Current Year Levy	(47)	(188)	(75)	(75)	(75)	(75)	(75)	(75)	(75)	(75)	
5 Adjustments to Prior Year's Levy	(9)	(14)	-	-	-	-	-	-	-	-	
6 Current Year Collection Rate	97.5%	98.2%	98.0%	98.0%	98.6%	99.0%	100.0%	100.0%	99.6%	100.0%	
7 Property Tax	39,205	39,304	39,723	39,723	39,723	39,723	40,053	40,838	41,638	42,455	
8 Local Non-Property Tax Revenues	1,888	2,300	2,985	2,985	2,985	2,985	3,038	3,057	3,053	3,086	
9 Federal Aid	66	2	-	-	-	-	-	-	-	-	
10 State Aid	1,782	2,073	3,429	3,429	3,429	3,594	3,371	3,496	3,626	3,808	
11 Other Revenue	-	-	-	-	-	-	-	-	-	-	
12 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-	
13 Total Revenue	42,941	45,679	45,888	45,888	45,888	45,888	46,433	47,372	48,327	49,348	
14 Financing Sources	389	-	-	-	-	-	-	-	230	113	
15 Compensation	6,639	6,694	7,323	7,323	7,323	7,323	7,396	7,470	7,545	7,620	
16 Overtime	421	667	1,431	1,431	1,431	1,431	1,435	1,438	1,442	1,445	
17 Health Insurance	1,529	1,642	1,884	1,884	1,884	1,884	1,903	1,922	1,941	1,961	
18 Other Benefits	873	871	760	760	760	760	776	776	783	791	
19 Pension	1,111	1,108	1,298	1,298	1,298	1,298	1,304	1,309	1,315	1,321	
20 OPEB	761	834	958	958	958	958	963	969	974	980	
21 Operations	3,823	3,784	4,153	4,153	4,153	4,344	4,082	4,086	4,093	4,093	
22 Municipal Education Appropriation	23,475	23,363	23,363	23,363	23,363	23,655	24,308	24,924	25,554	26,195	
23 Municipal Debt Service	1,227	1,201	1,201	1,201	1,201	1,201	1,195	1,183	1,180	1,180	
24 School Debt Service	2,603	2,978	3,583	3,583	3,583	3,583	3,579	3,570	3,557	3,549	
25 Total Expenditures	42,455	43,132	45,965	45,965	45,965	46,057	46,932	47,568	48,334	48,377	
26 Financing Uses	24	24	-	-	-	-	-	-	-	-	
27 Net Change (row 13+14-25-26)	851	523	(277)	(277)	(277)	(192)	(158)	34	223	1,064	
28 Appropriated Fund Balance	-	-	277	277	277	286	161	-	-	-	
29 Prior Period Adjustments - MTP Non-audit	-	0	-	-	-	-	-	-	-	-	
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-	
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	3,372	-	-	-	-	-	-	-	-	
32 Non-spendable***	600	203	-	-	-	-	-	-	-	-	
33 Restricted***	-	363	-	-	-	-	-	-	-	-	
34 Committed	874	578	-	-	-	-	-	-	-	-	
35 Assigned	-	-	-	-	-	-	-	-	-	-	
36 Unassigned	1,888	2,751	-	-	-	-	-	-	-	-	
37 Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-	

Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

A This Transparency Report is required under RI General Law 45-12-22.2 (g) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable. The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance-ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

Report in thousands

Tiverton school district		Budget to Actual 1									
Fiscal Year		A	B	C	D	E	F	G	H	I	J
		2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
		Audited Actual**		Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
1a	Levy subject to § 44-5-2										
1b	Motor Vehicle Levy	34									
2	PILOT and Tax Treaties (Included in Levy)	1,744	1,691	1,623	1,372	1,446	1,470	1,468	1,494	1,468	1,468
3	PILOT and Tax Treaties (Excluded from Levy)	6,296	6,542	6,878	6,878	3,176	6,786	6,539	6,539	6,539	6,539
4	Adjustments to Current Year Levy	622	428	479	365	179	365	406	379	387	393
5	Adjustments to Prior Year's Levy	23,475	23,363	23,363	23,363	14,672	23,455	24,308	24,924	25,554	26,195
6	Current Year Collection Rate	32,151	32,025	32,344	31,978	18,288	31,978	32,698	33,312	33,974	34,598
7	Property Tax	17,012	17,644	17,508	17,455	7,155	17,455	17,805	18,156	18,519	18,888
8	Local Non-Property Tax Revenues	23	23	23	23	51	23	24	24	24	25
9	Federal Aid	3,148	3,148	3,262	3,231	1,886	3,231	3,201	3,266	3,434	3,497
10	State Aid	1,001	1,001	1,049	1,045	504	1,045	1,066	1,087	1,109	1,131
11	Other Revenue	1,988	1,998	2,067	2,067	813	2,067	2,109	2,151	2,194	2,238
12	Municipal Education Appropriation	180	284	344	344	300	344	348	355	362	369
13	Total Revenue	7,504	8,053	8,000	7,722	6,744	7,722	7,879	8,006	8,166	8,285
14	Financing Sources										
15	Compensation	17,012	17,644	17,508	17,455	7,155	17,455	17,805	18,156	18,519	18,888
16	Overtime	23	23	23	23	51	23	24	24	24	25
17	Health Insurance	3,148	3,148	3,262	3,231	1,886	3,231	3,201	3,266	3,434	3,497
18	Other Benefits	944	1,001	1,049	1,045	504	1,045	1,066	1,087	1,109	1,131
19	Pension	1,988	1,998	2,067	2,067	813	2,067	2,109	2,151	2,194	2,238
20	OPEB	180	284	344	344	300	344	348	355	362	369
21	Operations	7,504	8,053	8,000	7,722	6,744	7,722	7,879	8,006	8,166	8,285
22	Municipal Education Appropriation										
23	Municipal Debt Service										
24	School Debt Service										
25	Total Expenditures	31,171	32,156	32,253	31,889	17,353	31,889	32,531	33,146	33,808	34,431
26	Financing Uses										
27	Net Change (row 13+14-25-26)	980	(132)	91	91	167	90	167	166	166	165
28	Appropriated Fund Balance										
29	Prior Period Adjustments - MTP Non-audit										
30	Prior Period Adjustments - Audit										
31	Total Prior Period Fund Balance (rows 32 to 36)		4,660								
32	Non-spendable***										
33	Restricted***	2,809	1,441								
34	Committed	1,662	2,971								
35	Assigned										
36	Unassigned	198	126								
37	Enterprise Fund Net Position										

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

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xx Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



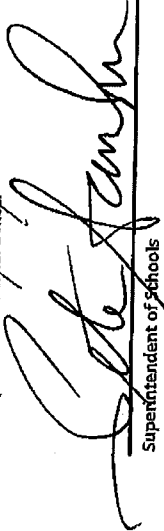
Municipal Chief Executive Officer

4/30/19
Date



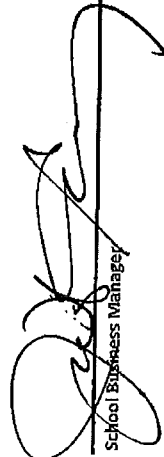
Municipal Chief Financial Officer

4/29/19
Date



Superintendent of Schools

5/1/19
Date



School Business Manager

5.1.19
Date