

Tiverton											
Adopted Budget Survey / 5 Year Forecast											
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023	
14 Levy subject to § 44-5-2	38,191	38,207	36,533	-	-	-	37,450	38,340	39,419	40,145	
15 Motor Vehicle Levy	1,405	1,405	1,405	-	-	-	1,266	1,139	-	-	
2 PILOT and Tax Treaties (included in levy)	-	-	-	-	-	-	-	-	-	-	
3 PILOT and Tax Treaties (excluded in levy)	766	777	800	-	-	-	822	847	-	-	
4 Adjustments to Current Year Levy	(47)	(168)	(75)	-	-	-	(75)	(75)	(75)	(75)	
5 Adjustments to Prior Year Levy	(9)	(14)	-	-	-	-	-	-	-	-	
6 Current Year Collection Rate	97.5%	98.2%	98.0%	0.0%	0.0%	0.0%	100.0%	100.0%	99.6%	100.0%	
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	
7 Property Tax	39,205	39,304	39,273	-	-	-	40,663	40,838	41,638	42,155	
8 Local Non-Property Tax Revenues	1,888	2,300	2,985	-	-	-	3,038	3,038	3,063	3,086	
9 Federal Aid	66	2	-	-	-	-	-	-	-	-	
10 State Aid	1,782	2,073	3,429	-	-	-	3,371	3,496	3,626	3,808	
11 Other Revenue	-	-	-	-	-	-	-	-	-	-	
12 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-	
13 Total Revenue	42,941	43,679	45,683	-	-	-	46,433	47,372	48,327	49,348	
14 Financing Sources	389	-	-	-	-	-	341	230	230	113	
15 Compensation	6,533	6,594	7,323	-	-	-	7,396	7,470	7,545	7,620	
16 Overtime	421	667	1,431	-	-	-	1,435	1,438	1,442	1,445	
17 Health Insurance	1,529	1,642	1,884	-	-	-	1,933	1,922	1,941	1,951	
18 Other Benefits	873	871	760	-	-	-	1,688	1,716	1,783	1,791	
19 Pension	1,111	1,108	1,298	-	-	-	1,304	1,309	1,315	1,321	
20 DPFB	761	814	958	-	-	-	963	969	974	980	
21 Operations	3,823	3,784	4,115	-	-	-	4,082	4,006	4,043	4,033	
22 Municipal Education Appropriation	23,475	23,663	23,565	-	-	-	24,308	24,924	25,554	26,195	
23 Municipal Debt Service	1,227	1,201	1,201	-	-	-	1,195	1,183	1,180	1,180	
24 School Debt Service	2,893	2,978	3,293	-	-	-	3,579	3,570	3,557	3,549	
25 Total Expenditures	42,453	43,132	45,985	-	-	-	46,532	47,568	48,334	48,377	
26 Financing Uses	24	24	-	-	-	-	-	-	-	-	
27 Net Change [row 13+14-25-26]	851	523	(277)	-	-	-	(158)	34	223	1,084	
28 Appropriated Fund Balance	-	-	277	-	-	-	-	-	-	-	
29 Prior Period Adjustments - MTP Non-audit	-	0	-	-	-	-	-	-	-	-	
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-	
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	3,372	-	-	-	-	-	-	-	-	
32 Non-spendable***	600	203	-	-	-	-	-	-	-	-	
33 Restricted***	-	363	-	-	-	-	-	-	-	-	
34 Committed	874	578	-	-	-	-	-	-	-	-	
35 Assigned	-	-	-	-	-	-	-	-	-	-	
36 Unassigned	1,898	2,751	-	-	-	-	-	-	-	-	
37 Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-	

**Total MTPA or Total Municipal Transparency Amount. Is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenues, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (b) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^^ Report in thousands.

Tiverton school district

Adopted Budget Survey / 5 Year Forecast

Fiscal Year	A 2017	B 2018	C 2019	D 2019	E 2019	F 2019	G 2020	H 2021	I 2022	J 2023
1a Levy subject to § 60-5-2										
1b Motor Vehicle Levy										
2 PILOT and Tax Treaties (Included in Levy)										
3 PILOT and Tax Treaties (Excluded from Levy)										
4 Adjustments to Current Year Levy										
5 Adjustments to Prior Year's Levy										
6 Current Year Collection Rate										
7 Property Tax										
8 Local Non-Property Tax Revenues										
9 Federal Aid	1,744	1,691	1,623	-	-	-	1,446	1,470	1,694	1,469
10 State Aid	6,296	6,542	6,878	-	-	-	6,538	6,539	6,539	6,539
11 Other Revenue	622	428	479	-	-	-	408	379	387	395
12 Municipal Education Appropriation	23,475	23,363	23,363	-	-	-	24,308	24,924	25,554	26,195
13 Total Revenue	32,151	33,025	32,344	-	-	-	32,698	33,312	33,974	34,598
14 Financing Sources										
15 Compensation	17,012	17,644	17,508	-	-	-	17,806	18,156	18,519	18,888
16 Overtime	23	23	23	-	-	-	24	24	25	25
17 Health Insurance	3,510	3,148	3,262	-	-	-	3,301	3,365	3,434	3,497
18 Other Benefits	944	1,001	1,049	-	-	-	1,066	1,087	1,109	1,131
19 Pension	1,988	1,998	2,067	-	-	-	2,109	2,151	2,194	2,238
20 OPEB	190	284	344	-	-	-	348	355	362	369
21 Operations	7,504	8,058	8,000	-	-	-	7,879	8,016	8,166	8,285
22 Municipal Education Appropriation										
23 Municipal Debt Service										
24 School Debt Service										
25 Total Expenditures	31,171	32,156	32,253	-	-	-	32,531	33,146	33,808	34,433
26 Financing Uses										
27 Net Change (row 13+14-25-26)	980	(132)	91	-	-	-	167	166	166	165
28 Appropriated Fund Balance										
29 Prior Period Adjustments - MTP Non-audit										
30 Prior Period Adjustments - Audit										
31 Total Prior Period Fund Balance (rows 27 to 30)		4,669								
32 Non-spendable***										
33 Restricted***	2,609	1,441								
34 Committed	1,662	2,971								
35 Assigned										
36 Unassigned	198	126								
37 Enterprise Fund Net Position										

*Total MTPA or Total Municipal Transparency Amount. is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

***The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports.

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



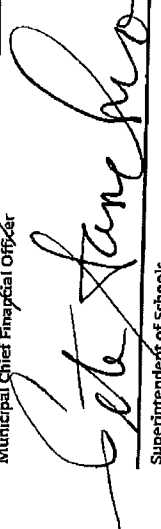
Municipal Chief Executive Officer

4/30/19
Date



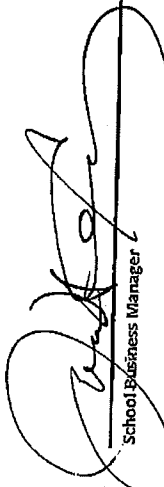
Municipal Chief Financial Officer

4/29/19
Date



Superintendent of Schools

5/1/19
Date



School Business Manager

5.1.19
Date