

Smithfield										
Budget to Actual 1										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2018	2019	2020	2020	2020	2020	2021	2022	2023	2024
1a Levy subject to § 44-5-2	57,541	52,241	54,644	54,644	54,644	54,644	55,968	58,206	60,535	62,417
1b Motor Vehicle Levy	-	6,124	5,108	5,108	5,108	5,108	4,217	3,054	1,684	1,684
2 PILOT and Tax Treaties (Included in levy)	-	-	25	-	-	-	25	25	25	25
3 PILOT and Tax Treaties (excluded from levy)	-	25	-	25	25	25	-	-	-	-
4 Adjustments to Current Year Levy	(92)	84	-	(824)	120	120	-	-	-	-
5 Adjustments to Prior Year's Levy	70	(2)	-	-	(7)	(7)	-	-	-	-
6 Current Year Collection Rate	98.8%	98.5%	96.8%	98.1%	52.5%	96.6%	98.2%	98.2%	98.2%	95.7%
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	58,022	58,769	59,208	59,233	33,801	59,249	60,465	61,541	62,498	62,697
8 Local Non-Property Tax Revenues	2,626	3,168	2,760	3,060	1,652	3,144	2,815	2,815	2,815	2,815
9 Federal Aid	-	221	730	730	186	730	730	426	-	-
10 State Aid	3,341	3,413	4,325	4,300	2,776	4,499	5,534	7,681	9,762	11,415
11 Other Revenue	-	-	-	-	-	-	-	-	-	-
12 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13 Total Revenue	63,989	65,570	67,023	67,323	38,414	67,623	69,544	72,462	75,075	76,927
14 Financing Sources	1,685	1,138	1,031	1,031	-	1,031	631	423	301	150
15 Compensation	11,792	12,653	13,339	13,339	6,832	13,339	13,901	14,362	14,588	14,952
16 Overtime	1,838	2,335	1,543	1,843	1,300	1,968	1,600	1,659	1,692	1,726
17 Health Insurance	2,839	2,935	3,164	3,164	1,463	3,164	3,315	3,453	3,596	3,769
18 Other Benefits	1,351	1,396	1,412	1,412	823	1,412	1,470	1,519	1,546	1,583
19 Pension	3,529	3,621	3,602	3,602	2,609	3,602	3,745	3,910	4,040	4,195
20 OPEB	1,003	1,017	1,199	1,199	719	1,199	1,245	1,293	1,344	1,547
21 Operations	9,684	8,571	9,200	9,200	5,056	9,262	9,272	9,066	9,159	9,363
22 Municipal Education Appropriation	31,678	31,678	32,538	32,538	14,579	32,538	33,189	33,189	33,521	34,191
23 Municipal Debt Service	1,552	1,539	1,511	1,511	549	1,511	1,568	1,849	1,812	1,774
24 School Debt Service	835	813	795	795	384	795	1,180	3,014	4,329	4,226
25 Total Expenditures	66,100	66,558	68,304	68,604	34,314	68,792	70,485	73,315	75,626	77,327
26 Financing Uses	125	153	350	350	-	350	350	350	350	350
27 Net Change (row 13+14-25-26)	(551)	(3)	(600)	(600)		(488)	(660)	(780)	(600)	(600)
28 Appropriated Fund Balance	-	-	600	600		600	660	780	600	600
29 Prior Period Adjustments - MTP Non-audit	284	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	17,425	17,158								
32 Non-spendable***	1,384	1,554								
33 Restricted***	-	-								
34 Committed	8,390	8,644								
35 Assigned	2,272	1,376								
36 Unassigned	5,111	5,581								
37 Enterprise Fund Net Position	-	-								

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Smithfield school district										
Budget to Actual 1										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2018	2019	2020	2020	2020	2020	2021	2022	2023	2024
1a Levy subject to § 44-5-2										
1b Motor Vehicle Levy										
2 PILOT and Tax Treaties (Included in levy)										
3 PILOT and Tax Treaties (excluded from levy)										
4 Adjustments to Current Year Levy										
5 Adjustments to Prior Year's Levy										
6 Current Year Collection Rate										
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	-	-	-	-	-	-	-	-	-	-
8 Local Non-Property Tax Revenues	100	191	214	280	96	280	218	222	227	231
9 Federal Aid	1,405	1,588	1,973	2,080	94	2,080	1,973	1,973	1,973	1,973
10 State Aid	6,430	7,821	6,383	6,409	3,012	6,409	6,574	6,771	6,974	7,183
11 Other Revenue	426	486	411	432	222	432	420	428	437	445
12 Municipal Education Appropriation	31,678	31,678	32,538	32,538	14,579	32,538	33,189	33,189	33,521	34,191
13 Total Revenue	40,041	41,764	41,519	41,739	18,003	41,739	42,374	42,584	43,131	44,024
14 Financing Sources	-	-	-	-	-	-	-	-	-	-
15 Compensation	23,618	24,434	24,755	24,672	9,883	24,672	25,002	25,338	25,679	26,026
16 Overtime	16	16	6	13	8	13	6	6	6	6
17 Health Insurance	4,042	4,067	4,185	4,223	1,432	4,223	4,382	4,589	4,806	5,034
18 Other Benefits	1,341	1,410	1,492	1,445	608	1,445	1,504	1,518	1,535	1,552
19 Pension	2,852	3,016	3,232	3,217	1,018	3,217	3,264	3,305	3,347	3,389
20 OPEB	300	182	200	198	100	198	210	220	231	243
21 Operations	7,942	8,381	8,147	8,659	3,380	8,659	8,106	8,006	7,965	7,962
22 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24 School Debt Service	-	-	-	-	-	-	-	-	-	-
25 Total Expenditures	40,111	41,506	42,018	42,427	16,428	42,427	42,475	42,983	43,571	44,213
26 Financing Uses	-	-	-	-	-	-	-	-	-	-
27 Net Change (row 13+14-25-26)	(71)	259	(498)	(688)		(688)	(101)	(400)	(439)	(189)
28 Appropriated Fund Balance	-	-	498	488		488	101	400	439	189
29 Prior Period Adjustments - MTP Non-audit	-	(11)								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	2,153	2,082								
32 Non-spendable***	184	30								
33 Restricted***	293	191								
34 Committed	1,606	2,109								
35 Assigned	-	-								
36 Unassigned	-	-								
37 Enterprise Fund Net Position	-	-								

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



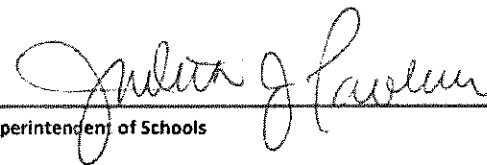
Municipal Chief Executive Officer

2/4/2020
Date



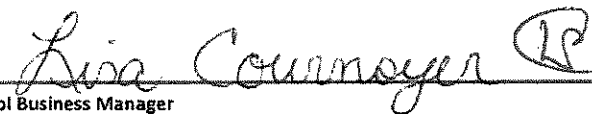
Municipal Chief Financial Officer

2/4/2020
Date



Superintendent of Schools

2-4-2020
Date



School Business Manager

2-4-2020
Date