

Smithfield										
Adopted Budget Survey / 5 Year Forecast										
	A	B	C	D	E	F	G	H	I	J
Fiscal Year	2016	2017	2019	2019	2019	2019	2020	2021	2022	2023
1a Levy subject to § 44-5-2	55,095	56,133	52,241	-	-	-	54,253	56,151	58,173	60,209
1b Motor Vehicle Levy	-	-	6,124	-	-	-	4,969	3,677	2,521	1,301
2 PILOT and Tax Treaties (Included in levy)	-	-	-	-	-	-	-	-	-	-
3 PILOT and Tax Treaties (excluded from levy)	-	-	-	-	-	-	-	-	-	-
4 Adjustments to Current Year Levy	(33)	(20)	-	-	-	-	-	-	-	-
5 Adjustments to Prior Year's Levy	-	29	-	-	-	-	-	-	-	-
6 Current Year Collection Rate	96.4%	98.4%	96.9%	0.0%	0.0%	0.0%	98.2%	98.3%	98.3%	99.2%
	<b>Audited Actual**</b>	<b>Audited Actual**</b>	<b>Budget</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>Projected</b>	<b>Year 2 Forecast</b>	<b>Year 3 Forecast</b>	<b>Year 4 Forecast</b>	<b>Year 5 Forecast</b>
	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>	<b>Total MTPA*</b>
7 Property Tax	55,574	56,516	58,426	-	-	-	60,010	60,707	61,531	62,903
8 Local Non-Property Tax Revenues	2,789	2,592	2,510	-	-	-	2,490	2,505	2,505	2,520
9 Federal Aid	-	-	25	-	-	-	25	25	25	25
10 State Aid	2,358	2,686	3,594	-	-	-	4,495	5,836	7,094	8,212
11 Other Revenue	-	-	-	-	-	-	-	-	-	-
12 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13 Total Revenue	60,721	61,794	64,555	-	-	-	67,019	69,074	71,155	73,660
14 Financing Sources	903	205	1,538	-	-	-	1,450	1,450	1,450	1,450
15 Compensation	10,933	11,388	12,713	-	-	-	13,080	13,435	13,813	14,202
16 Overtime	1,393	1,493	1,456	-	-	-	1,480	1,505	1,535	1,619
17 Health Insurance	3,270	2,496	2,697	-	-	-	2,880	3,075	3,283	3,505
18 Other Benefits	1,292	1,516	1,457	-	-	-	1,532	1,566	1,573	1,611
19 Pension	3,414	3,390	3,682	-	-	-	3,726	3,767	3,812	3,859
20 OPEB	100	944	1,106	-	-	-	1,218	1,353	1,485	1,624
21 Operations	9,291	8,015	9,019	-	-	-	8,802	8,814	9,137	8,957
22 Municipal Education Appropriation	29,618	30,703	31,678	-	-	-	32,927	34,226	35,577	36,982
23 Municipal Debt Service	1,137	1,171	1,539	-	-	-	1,511	1,484	1,456	1,427
24 School Debt Service	803	748	813	-	-	-	795	777	758	738
25 Total Expenditures	61,252	61,864	66,159	-	-	-	67,951	70,002	72,429	74,525
26 Financing Uses	255	77	350	-	-	-	300	300	100	350
27 Net Change (row 13+14-25-26)	117	57	(416)	-	-	-	218	222	76	235
28 Appropriated Fund Balance	-	-	631	-	-	-	600	600	764	600
29 Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	17,368	-	-	-	-	-	-	-	-
32 Non-spendable***	1,226	1,340	-	-	-	-	-	-	-	-
33 Restricted***	30	38	-	-	-	-	-	-	-	-
34 Committed	9,023	9,097	-	-	-	-	-	-	-	-
35 Assigned	3,180	2,423	-	-	-	-	-	-	-	-
36 Unassigned	3,909	4,527	-	-	-	-	-	-	-	-
37 Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-

\*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Smithfield school district										
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	A	B	C	D	E	F	G	H	I	J
Fiscal Year	2016	2017	2019	2019	2019	2019	2020	2021	2022	2023
1a Levy subject to § 44-5-2										
1b Motor Vehicle Levy										
2 PILOT and Tax Treaties (Included in levy)										
3 PILOT and Tax Treaties (excluded from levy)										
4 Adjustments to Current Year Levy										
5 Adjustments to Prior Year's Levy										
6 Current Year Collection Rate										
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	-	-	-	-	-	-	-	-	-	-
8 Local Non-Property Tax Revenues	50	50	79	-	-	-	40	40	40	40
9 Federal Aid	1,394	1,439	1,578	-	-	-	1,578	1,578	1,578	1,578
10 State Aid	5,368	5,961	7,846	-	-	-	7,846	7,846	7,846	7,846
11 Other Revenue	449	443	431	-	-	-	-	-	-	-
12 Municipal Education Appropriation	29,618	30,703	31,678	-	-	-	32,927	34,226	35,577	36,982
13 Total Revenue	36,879	38,595	41,612	-	-	-	42,391	43,690	45,041	46,446
14 Financing Sources	-	-	-	-	-	-	-	-	-	-
15 Compensation	22,207	23,105	24,889	-	-	-	25,497	26,120	26,758	27,412
16 Overtime	1	2	9	-	-	-	9	9	9	10
17 Health Insurance	3,882	3,688	4,181	-	-	-	4,501	4,847	5,220	5,622
18 Other Benefits	1,223	1,276	1,463	-	-	-	1,500	1,537	1,575	1,614
19 Pension	2,780	2,766	3,072	-	-	-	3,148	3,227	3,308	3,390
20 OPEB	-	356	221	-	-	-	238	256	276	297
21 Operations	2,225	6,631	7,777	-	-	-	7,815	7,854	7,893	7,932
22 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24 School Debt Service	-	-	-	-	-	-	-	-	-	-
25 Total Expenditures	32,317	37,825	41,612	-	-	-	42,709	43,850	45,039	46,277
26 Financing Uses	-	-	-	-	-	-	-	-	-	-
27 Net Change (row 13+14-25-26)	101	771	-	-	-	-	(318)	(160)	2	169
28 Appropriated Fund Balance	-	-	-	-	-	-	318	160	-	-
29 Prior Period Adjustments - MTP Non-audit	-	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	1,450								
32 Non-spendable***	66	146								
33 Restricted***	258	567								
34 Committed	1,125	1,498								
35 Assigned	-	-								
36 Unassigned	-	-								
37 Enterprise Fund Net Position	-	-								

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

*This report encompasses the following reporting periods:*

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



Municipal Chief Executive Officer

10/2/2018

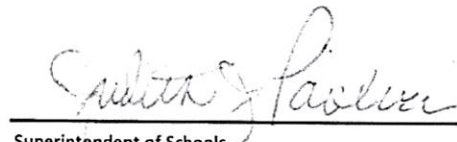
Date



Municipal Chief Financial Officer

10/2/2018

Date



Superintendent of Schools

10/3/18

Date



School Business Manager

10/2/18

Date