

Town of Smithfield
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

<u>REVENUE</u>	<u>Municipal</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ 56,726,599	\$ -
Last Year's Levy Tax Collection	859,726	-
Prior Years Property Tax Collection	79,902	-
Interest & Penalty	305,993	-
PILOT & Tax Treaty (excluded from levy) Collection	50,000	-
Other Local Property Taxes	-	-
Licenses and Permits	961,471	-
Fines and Forfeitures	-	-
Investment Income	97,608	-
Departmental	256,154	-
Rescue Run Revenue	1,310,456	-
Police & Fire Detail	-	-
Other Local Non-Property Tax Revenues	-	-
Tuition	-	100,396
Impact Aid	-	-
Medicaid	-	280,384
Federal Stabilization Funds	-	-
Federal Food Service Reimbursement	-	169,515
CDBG	-	-
COPS Grants	-	-
SAFER Grants	-	-
Other Federal Aid Funds	-	955,447
MV Excise Tax Reimbursement & Phase-out	853,791	-
State PILOT Program	718,669	-
Distressed Community Relief Fund	-	-
Library Resource Aid	-	-
Library Construction Aid	-	-
Public Service Corporation Tax	268,766	-
Meals & Beverage Tax / Hotel Tax	976,227	-
LEA Aid	-	6,259,967
Group Home	-	-
Housing Aid Capital Projects	408,086	-
Housing Aid Bonded Debt	101,112	-
State Food Service Revenue	-	6,667
Incentive Aid	-	-
Property Revaluation Reimbursement	14,371	-
Other State Revenue	-	163,844
Other Revenue	-	426,490
Local Appropriation for Education	-	31,227,808
Regional Appropriation for Education	-	-
Supplemental Appropriation for Education	-	450,000
Regional Supplemental Appropriation for Education	-	-
Other Education Appropriation	-	-
Rounding	-	-
Total Revenue	\$ 63,988,931	\$ 40,040,517
Financing Sources: Transfer from Capital Funds	\$ 655,000	\$ -
Financing Sources: Transfer from Other Funds	1,030,000	-
Financing Sources: Debt Proceeds	-	-
Financing Sources: Other	-	-
Rounding	-	-
Total Other Financing Sources	\$ 1,685,000	\$ -

Town of Smithfield
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

<u>EXPENDITURES</u>	<u>General Government</u>	<u>Finance</u>	<u>Social Services</u>	<u>Centralized IT</u>	<u>Planning</u>	<u>Libraries</u>	<u>Public Works</u>	<u>Parks and Rec</u>	<u>Police Department</u>
Compensation- Group A	\$ 735,815	\$ 537,102	\$ 224,603	\$ -	\$ 336,400	\$ -	\$ 924,987	\$ 350,545	\$ 3,367,647
Compensation - Group B	-	-	-	-	-	-	-	-	797,241
Compensation - Group C	-	-	-	-	-	-	-	-	-
Compensation -Volunteer	-	-	-	-	-	-	-	-	-
Overtime- Group A	3,207	837	7,010	-	2,509	-	103,380	4,930	559,317
Overtime - Group B	-	-	-	-	-	-	-	-	101,843
Overtime - Group C	-	-	-	-	-	-	-	-	-
Police & Fire Detail	-	-	-	-	-	-	-	-	-
Active Medical Insurance - Group A	99,006	140,629	66,987	-	75,072	-	355,685	55,300	752,668
Active Medical Insurance- Group B	-	-	-	-	-	-	-	-	144,612
Active Medical Insurance- Group C	-	-	-	-	-	-	-	-	-
Active Dental insurance- Group A	5,041	8,184	2,934	-	3,918	-	16,206	2,934	38,109
Active Dental Insurance- Group B	-	-	-	-	-	-	-	-	7,511
Active Dental Insurance- Group C	-	-	-	-	-	-	-	-	-
Payroll Taxes	56,401	39,962	17,226	-	24,632	-	89,422	26,791	401,347
Life Insurance	2,088	1,670	835	-	992	-	4,124	626	11,327
State Defined Contribution- Group A	5,298	4,634	1,938	-	2,546	-	7,079	2,073	-
State Defined Contribution - Group B	-	-	-	-	-	-	-	-	7,034
State Defined Contribution - Group C	-	-	-	-	-	-	-	-	-
Other Benefits- Group A	6,776	-	-	-	-	-	-	3,421	79,471
Other Benefits- Group B	-	-	-	-	-	-	-	-	-
Other Benefits- Group C	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-	2,184,781
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	130,893	43,682	16,972	-	28,593	-	71,128	15,896	230,711
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	61,422
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-	-
Purchased Services	634,969	123,761	2,395	-	85,513	-	823,901	43,023	25,492
Materials/Supplies	70,899	5,043	11,901	-	1,979	-	100,831	38,496	84,269
Software Licenses	151,788	-	-	-	-	-	-	-	20,676
Capital Outlays	1,371,823	-	-	-	-	-	148,083	139,937	200,348
Insurance	619,184	-	-	-	-	-	-	-	-
Maintenance	6,159	-	25,200	-	-	-	4,200	6,383	27,775
Vehicle Operations	509	-	15,787	-	828	-	186,530	36,266	116,228
Utilities	58,232	3,317	52,034	-	2,022	-	330,455	40,246	100,166
Contingency	-	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	429,375	-	-
Revaluation	-	17,341	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	135,073	-	-
Trash Removal & Recycling	-	-	-	-	-	-	1,029,085	-	-
Claims & Settlements	-	-	-	-	-	-	-	-	-
Community Support	57,456	-	-	-	-	-	-	-	-
Other Operation Expenditures	-	-	-	-	-	1,374,433	202,202	-	-
Local Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-	-
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 4,015,542	\$ 926,163	\$ 445,823	\$ -	\$ 565,004	\$ 1,374,433	\$ 4,961,748	\$ 766,867	\$ 9,319,996

Town of Smithfield
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

<u>EXPENDITURES</u>	<u>Fire Department</u>	<u>Centralized Dispatch</u>	<u>Public Safety Other</u>	<u>Education Appropriation</u>	<u>Debt</u>	<u>OPEB</u>	<u>Total Municipal</u>	<u>Education Department</u>
Compensation- Group A	\$ 4,107,314	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,584,413	\$ 18,237,101
Compensation - Group B	274,690	-	135,252	-	-	-	1,207,183	1,876,725
Compensation - Group C	-	-	-	-	-	-	-	3,504,454
Compensation -Volunteer	-	-	-	-	-	-	-	-
Overtime- Group A	1,015,196	-	-	-	-	-	1,696,388	-
Overtime - Group B	33,784	-	5,962	-	-	-	141,589	-
Overtime - Group C	-	-	-	-	-	-	-	16,466
Police & Fire Detail	-	-	-	-	-	-	-	-
Active Medical Insurance - Group A	923,007	-	-	-	-	-	2,468,355	2,531,808
Active Medical Insurance- Group B	61,334	-	27,669	-	-	-	233,614	223,753
Active Medical Insurance- Group C	-	-	-	-	-	-	-	1,012,590
Active Dental insurance- Group A	47,980	-	-	-	-	-	125,305	187,508
Active Dental Insurance- Group B	3,001	-	1,467	-	-	-	11,979	14,664
Active Dental Insurance- Group C	-	-	-	-	-	-	-	71,384
Payroll Taxes	420,731	-	9,973	-	-	-	1,086,484	582,079
Life Insurance	20,300	-	418	-	-	-	42,381	49,034
State Defined Contribution- Group A	-	-	-	-	-	-	23,568	406,461
State Defined Contribution - Group B	-	-	1,713	-	-	-	8,746	38,884
State Defined Contribution - Group C	-	-	-	-	-	-	-	33,785
Other Benefits- Group A	99,979	-	-	-	-	-	189,647	127,464
Other Benefits- Group B	-	-	-	-	-	-	-	52,141
Other Benefits- Group C	-	-	-	-	-	-	-	51,148
Local Defined Benefit Pension- Group A	659,923	-	-	-	-	-	2,844,704	-
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	73,919	-	-	-	-	-	611,795	2,370,917
State Defined Benefit Pension - Group B	-	-	10,861	-	-	-	72,283	242,330
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	239,090
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-
Purchased Services	49,239	-	250	-	-	-	1,788,543	4,974,022
Materials/Supplies	219,725	-	2,705	-	-	-	535,848	550,832
Software Licenses	-	-	-	-	-	-	172,464	87,261
Capital Outlays	113,839	-	-	-	-	-	1,974,030	1,058,228
Insurance	-	-	-	-	-	-	619,184	143,506
Maintenance	-	-	-	-	-	-	69,717	186,398
Vehicle Operations	245,596	-	2,450	-	-	-	604,194	11,999
Utilities	77,817	-	10,287	-	-	-	674,576	848,937
Contingency	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	429,375	-
Revaluation	-	-	-	-	-	-	17,341	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	135,073	-
Trash Removal & Recycling	-	-	-	-	-	-	1,029,085	-
Claims & Settlements	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	57,456	830
Other Operation Expenditures	-	-	-	-	-	-	1,576,635	79,888
Local Appropriation for Education	-	-	-	31,227,808	-	-	31,227,808	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	450,000	-	-	450,000	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	1,000,000	-	1,000,000	-
Municipal Debt- Interest	-	-	-	-	551,874	-	551,874	-
School Debt- Principal	-	-	-	-	585,000	-	585,000	-
School Debt- Interest	-	-	-	-	249,701	-	249,701	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	1,003,381	1,003,381	299,598
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-
Total Expenditures	\$ 8,447,375	\$ -	\$ 209,006	\$ 31,677,808	\$ 2,386,575	\$ 1,003,381	\$ 66,099,722	\$ 40,111,286

Financing Uses: Transfer to Capital Funds	\$ 105,294	\$ -
Financing Uses: Transfer to Other Funds	19,979	-
Financing Uses: Payment to Bond Escrow Agent	-	-
Financing Uses: Other	-	-
Total Other Financing Uses	\$ 125,273	\$ -
Net Change in Fund Balance¹	(551,064)	(70,769)
Fund Balance1- beginning of year	\$ 17,424,812	\$2,152,866
Funds removed from Reportable Government Services (RGS)	-	-
Funds added to Reportable Government Services (RGS)	-	-
Prior period adjustments	284,221	-
Misc. Adjustment	-	-
Fund Balance¹ - beginning of year adjusted	17,709,033	2,152,866
Rounding	-	-
Fund Balance¹ - end of year	\$ 17,157,969	\$ 2,082,097

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Smithfield
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Municipal
Fiscal Year Ended June 30, 2018

Per Audited Fund Financial Statements	Total		Total Other	Total		Total Other	Net Change	Beginning Fund	Prior Period	Restated Beginning	Ending
Fund Description	Revenue		Financing	Expenditures		Financing	in Fund	Fund Balance ¹	Adjustment	Fund Balance ¹	Fund Balance ¹
			Sources			Uses	Balance ¹	(Deficit)		(Deficit)	(Deficit)
Fund Balance ¹ - per MTP-2 at June 30, 2017								\$ 17,424,812	-	\$ 17,424,812	
No funds removed from RGS for fiscal 2018								-	-	-	
Revaluation Escrow fund added to RGS for fiscal 2017								284,221	-	284,221	
No misc. adjustments made for fiscal 2018								-	-	-	
Fund Balance ¹ - per MTP-2 at June 30, 2017 adjusted								\$ 17,709,033	-	\$ 17,709,033	
General Fund	\$ 62,660,080	\$ 2,985,000	\$ 34,324,254	\$ 31,903,081	\$ (582,256)	\$ 16,162,998		\$ 16,162,998		\$ 15,580,742	
Fire Rescue Billing Fund	1,314,452	100,000	80,317	1,300,000	34,135	1,261,814		1,261,814		1,295,949	
Revaluation Escrow	14,399	-	17,341	-	(2,942)	284,221		284,221		281,279	
Totals per audited financial statements	\$ 63,988,931	\$ 3,085,000	\$ 34,421,913	\$ 33,203,081	\$ (551,064)	\$ 17,709,033	\$ -	\$ 17,709,033	\$ 17,157,969		

Reconciliation from financial statements to MTP2

Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2	\$ -	\$ -	\$ 31,677,808.27	\$ (31,677,808.27)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Eliminate transfers between Funds reported on MTP2:	-	-	-	-	-	-	-	-	-	-	
- from Fire Rescue Billing to General Fund	-	(1,400,000)	-	(1,400,000)	-	-	-	-	-	-	
Rounding	-	-	-	-	-	-	-	-	-	-	
Totals Per MTP2	\$ 63,988,931	\$ 1,685,000	\$ 66,099,722	\$ 125,273	\$ (551,064)	\$ 17,709,033	\$ -	\$ 17,709,033	\$ 17,157,969		

Town of Smithfield
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Education Department
Fiscal Year Ended June 30, 2018

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
Fund Balance¹ - per MTP-2 at June 30, 2017						\$ 2,152,866		\$ 2,152,866	
<i>No misc. adjustments made for fiscal 2018</i>						-	-	-	
Fund Balance¹ - per MTP-2 at June 30, 2017 adjusted						<u>\$ 2,152,866</u>		<u>\$ 2,152,866</u>	
School Unrestricted Fund	\$ 8,676,998	\$ 31,677,808	\$ 40,485,029	-	\$ (130,223)	\$ 1,919,583	\$ -	\$ 1,919,583	\$ 1,789,360
Enterprise Fund1	515,681	-	581,648	-	(65,967)	164,953	-	164,953	98,986
SBA School Capital Project Fund	-	-	-	-	-	-	-	-	-
School Special Revenue Funds	1,188,891	-	1,080,750	-	108,141	118,201	-	118,201	226,342
Totals per audited financial statements	<u>\$ 10,381,570</u>	<u>\$ 31,677,808</u>	<u>\$ 42,147,427</u>	<u>\$ -</u>	<u>\$ (88,049)</u>	<u>\$ 2,202,737</u>	<u>\$ -</u>	<u>\$ 2,202,737</u>	<u>\$ 2,114,688</u>

Reconciliation from financial statements to MTP2

Municipal appropriation for Education reported as a transfer on financial statements but a revenue on MTP2

31,677,808 \$ (31,677,808) \$ - \$ - \$ - \$ - - \$ - \$ -

State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only

(1,933,364) - (1,933,364) - - \$ - - \$ - \$ -

State contributions on behalf transportation reported as revenue and expenditures on financial statements only

(80,494) - (80,494) - - \$ - - \$ - \$ -

Depreciation Expenses recognized on Financial Statements and MTP-2 but not UCOA

- - (6,358) - 6,358 \$ (49,872.00) - \$ (49,872) \$ (43,514)

Variance for fiscal agent grant funds for other district

(5,000) (15,920) 10,920 - - 10,920

Rounding

(3) - (5) - 2 1 - 1 3

Totals Per MTP2

\$ 40,040,517 \$ - \$ 40,111,286 \$ - \$ (70,769) \$ 2,152,866 \$ - \$ 2,152,866 \$ 2,082,097

Reconciliation from MTP2 to UCOA

No reconciling items for fiscal 2018

- -

Totals per UCOA Validated Totals Report

\$ 40,035,514 \$ 40,095,361

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.