

Providence
Budget to Actual 2

Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2016	2017	2018	2018	2018	2018	2019	2020	2021	2022
1 Levy	351,666	364,265	363,963	363,332	363,332	363,795	363,008	368,357	371,465	375,987
2 PILOT and Tax Treaties (Included in Levy)			8,399	8,399	8,399	8,399	8,399	7,950	9,024	9,659
3 PILOT and Tax Treaties (Excluded from Levy)	14,897	17,197	-	-	-	-	-	-	-	-
4 Adjustments to Current Year Levy	188	-	-	-	-	-	-	-	-	-
5 Adjustments to Prior Year's Levy	-	1,078	-	-	-	-	-	-	-	-
6 Current Year Collection Rate	93.8%	93.1%	97.8%	97.9%	82.0%	97.9%	98.0%	98.0%	98.0%	98.0%
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	358,890	373,248	368,794	368,794	368,794	368,794	371,008	375,404	378,437	382,838
8 Local Non-Property Tax Revenues	40,499	39,797	42,690	42,690	29,398	42,690	51,766	43,260	44,473	45,910
9 Federal Aid	8,025	6,463	18,273	18,273	8,313	18,273	16,110	6,533	6,477	6,477
10 State Aid	71,434	77,005	81,845	81,845	20,121	81,845	85,350	92,539	95,964	98,825
11 Other Revenue	7,467	3,948	1,428	1,428	2,012	1,428	1,326	1,326	1,326	1,326
12 Municipal Education Appropriation	-	-	513,029	513,029	362,812	513,029	525,561	519,083	526,677	535,376
13 Total Revenue	486,316	500,462	513,029	513,029	362,812	513,029	525,561	519,083	526,677	535,376
14 Financing Sources	525	283	270	270	-	270	340	340	340	340
15 Compensation	105,535	118,877	115,260	115,260	91,858	115,260	117,127	109,551	109,396	111,180
16 Overtime	8,944	17,874	17,874	17,874	6,140	17,874	17,889	17,905	17,921	17,938
17 Health Insurance	44,812	46,949	47,414	47,414	31,010	47,414	49,488	51,261	53,795	56,456
18 Other Benefits	8,885	9,423	9,986	9,986	7,460	9,986	10,304	10,659	11,062	11,465
19 Pension	59,871	61,044	66,114	66,114	44,658	66,114	73,998	79,852	76,238	78,920
20 OPEB	-	-	-	-	-	-	-	-	-	-
21 Operations	49,752	60,472	59,036	59,036	38,392	59,036	54,107	53,776	54,760	54,590
22 Municipal Education Appropriation	124,897	124,917	128,547	128,547	85,698	128,547	128,547	128,547	128,547	128,547
23 Municipal Debt Service	25,551	28,999	27,108	27,108	23,901	27,108	27,909	27,909	27,909	27,909
24 School Debt Service	37,562	37,095	38,037	38,037	36,299	38,037	39,161	39,161	39,161	39,161
25 Total Expenditures	476,354	495,525	509,374	509,374	365,436	509,374	517,901	512,421	518,789	526,185
26 Financing Uses	-	8	200	200	544	200	200	200	200	200
27 Net Change (row 13+14-25-26)	10,488	5,212	3,725	3,725	-	3,725	7,801	6,801	8,079	9,331
28 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-
29 Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31 Total Prior Period Fund Balance (Rows 29 to 30)	-	(2,591)	-	-	-	-	-	-	-	-
32 Non-spendable***	-	-	-	-	-	-	-	-	-	-
33 Restricted***	557	386	-	-	-	-	-	-	-	-
34 Committed	-	-	-	-	-	-	-	-	-	-
35 Assigned	-	-	-	-	-	-	-	-	-	-
36 Unassigned	(3,158)	2,279	-	-	-	-	-	-	-	-

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

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^^^ Report in thousands

Providence school district		Budget to Actual 2									
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2016	2017	2018	2018	2018	2018	2019	2020	2021	2022	
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	
1 Levy	-	-	-	-	-	-	-	-	-	-	
2 PILOT and Tax Treaties (Included in Levy)	-	-	-	-	-	-	-	-	-	-	
3 PILOT and Tax Treaties (excluded from levy)	51,759	51,660	56,490	56,490	24,679	56,490	57,397	58,766	60,104	61,661	
4 Adjustments to Current Year Levy	223,602	235,930	244,038	244,038	183,930	248,019	245,652	247,085	248,698	250,134	
5 Adjustments to Prior Year's Levy	2,455	1,972	2,469	2,469	3,263	2,469	2,805	2,744	2,884	2,924	
6 Current Year Collection Rate	124,897	124,917	128,547	128,547	85,698	128,547	128,547	128,547	128,547	128,547	
	402,713	414,379	431,563	431,563	297,570	435,544	434,131	437,162	440,163	443,285	
7 Property Tax	-	-	-	-	-	-	-	-	-	-	
8 Local Non-Property Tax Revenues	-	-	-	-	-	-	-	-	-	-	
9 Federal Aid	195,821	201,452	211,754	211,754	132,424	213,127	214,205	217,849	220,525	222,900	
10 State Aid	437	520	441	441	478	441	449	458	467	476	
11 Health Insurance	42,965	42,222	43,737	43,737	28,230	43,939	45,940	47,712	49,534	51,469	
12 Other Benefits	25,048	25,585	25,125	25,125	16,969	25,909	25,672	26,140	26,679	27,074	
13 Pension	29,862	29,927	33,139	33,139	20,071	34,257	33,975	34,782	35,865	37,099	
14 OPEB	-	-	-	-	-	-	-	-	-	-	
15 Operations	37,674	115,208	116,633	116,633	80,146	117,137	120,758	124,981	129,506	134,115	
16 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-	
17 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-	
18 School Debt Service	-	-	-	-	-	-	-	-	-	-	
19 Total Expenditures	331,807	414,915	430,828	430,828	278,318	434,809	440,950	451,423	462,597	473,133	
20 Financing Uses	-	-	-	-	-	-	-	-	-	-	
21 Net Change (row 19+14-25-26)	1,449	(536)	735	735	-	735	(6,819)	(14,761)	(22,433)	(29,848)	
22 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-	
23 Prior Period Adjustments - MTP Non-audit	-	2	-	-	-	-	-	-	-	-	
24 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-	
25 Total Prior Period Fund Balance (Rows 32 to 36)	-	8,059	-	-	-	-	-	-	-	-	
26 Non-spandable***	-	-	-	-	-	-	-	-	-	-	
27 Restricted***	8,059	7,523	-	-	-	-	-	-	-	-	
28 Committed	-	-	-	-	-	-	-	-	-	-	
29 Assigned	-	-	-	-	-	-	-	-	-	-	
30 Unassigned	-	-	-	-	-	-	-	-	-	-	

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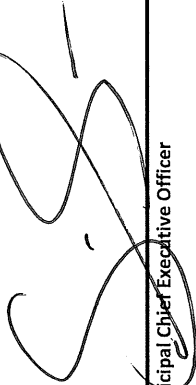
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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

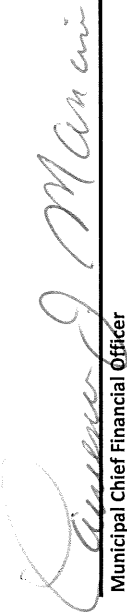
This report encompasses the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (a)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



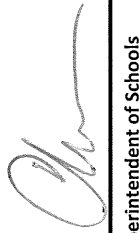
Municipal Chief Executive Officer

8/27/18
Date



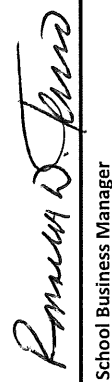
Municipal Chief Financial Officer

8/27/18
Date



Superintendent of Schools

8/23/18
Date



School Business Manager

8/23/18
Date