

CITY/TOWN OF PROVIDENCE

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY PERIOD ENDING December 31, 2016

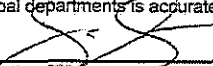

General Fund	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017
Revenues	478,997,754		246,471,749	51.5%	480,385,223
Expenditures	478,997,754		213,634,840	44.6%	480,385,223
* Surplus/(Deficit)					0

School Fund	Proposed Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017
Revenues	363,852,942	364,614,654	172,526,869	47.4%	364,614,654
Expenditures	363,852,942	364,614,654	144,258,524	39.6%	364,614,654
* Projected Surplus/(Deficit)					0
* Adjustments (page 4)					0
Total Projected Surplus/(Deficit)					0


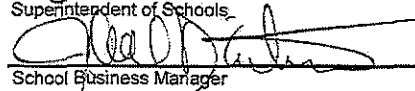
* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.


 _____ Date

 _____ Date
 Municipal Chief Executive Officer
 Municipal Chief Financial Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct.


 _____ Date

 _____ Date
 Superintendent of Schools
 School Business Manager

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/QUARTERLY PERIOD ENDING December 31, 2016

	Adopted Budget	Revised Budget	Actual Year To Date	Collected YTD	Projected FY 2017	Projected Variance FY 2017
Revenues	\$ 478,997,754		\$ 246,471,749	51.46%	\$ 480,385,223	\$ 1,387,469
Expenditures	\$ 478,997,754		\$ 213,634,840	44.60%	\$ 480,385,223	\$ (1,387,469)
SURPLUS/DEFICIT	\$ -		\$ 32,836,909		\$ -	\$ (0)

Revenues	Adopted Budget	Revised Budget	Revenues Year To Date	Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes (See Attach Details)	A 348,670,300	See Detail List #1	210,158,995	60.27%	348,670,300	0
Local Non-Property Taxes:						
Licenses and Permits	B 8,205,130	See Detail List #1	4,095,844	49.92%	8,205,130	0
Fines and Forfeitures	C 6,000,000	See Detail List #1	1,979,709	33.00%	6,000,000	0
Investment Income/Interest	D 4,500,000	See Detail List #1	1,835,617	0.41	4,500,000	0
Departmental	E 15,059,678	See Detail List #1	6,806,959	45.20%	15,210,924	151,246
Federal Aid (Please Attach Detail)						
State Aid:						
MV Excise Tax Reimbursement	1,882,415		941,208	50.00%	1,882,415	0
PILOT	30,137,743		0	0.00%	30,137,743	0
Distressed Community Relief Fund	4,699,234		5,604,286	119.26%	5,604,286	905,052
Library Aid	23,903,761		4,592,920	19.21%	23,903,761	0
Public Service Corporation Tax	2,203,425		0	0.00%	2,203,425	0
Room Tax	2,424,283		817,696	33.73%	2,424,283	0
Meals & Beverage Tax	5,369,499		1,774,908	33.06%	5,369,499	0
Other (See Attach Details)	F 25,942,286	See Detail List #1	7,863,607	30.31%	26,273,457	331,171
Total Municipal Revenues	478,997,754		246,471,749	51.46%	480,385,222.57	1,387,469

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	Collected YTD	Projected Total Expenditures FY 2017	Projected Expenditures Variance FY 2017
Salaries:						
Municipal	41,581,206		20,009,759	48.12%	41,581,206	0
Police	37,229,142	①	18,651,260	50.10%	39,125,711	(1,896,569)
Fire	39,743,070		20,221,661	50.88%	39,511,556	231,514
Employee Benefits:						
FICA	4,549,295		2,213,751	48.66%	4,549,295	0
Medical Insurance - (Active)	19,257,296	③	7,641,212	39.68%	19,011,960	245,336
Medical Insurance - (Retirees)	25,149,761	③	12,166,173	48.37%	25,147,761	2,000
Dental & Vision Insurance - (Active)	535,752		725,178	135.36%	725,178	(189,426)
Dental & Vision Insurance - (Local 1033)	1,041,299		0	0.00%	851,873	189,426
Life Insurance	200,000		61,610	30.81%	200,000	0
Pension Contributions:						
Municipal	9,648,659		5,086,084	52.71%	9,648,659	0
Police	24,353,592		10,472,769	43.00%	24,353,592	0
Fire	25,622,232		11,278,616	44.02%	25,622,232	0
Police Department	2,394,724	④	1,235,306	51.58%	2,355,524	39,200
Libraries	4,049,500		2,218,667	54.79%	4,049,500	0
Fire Department	2,190,492		910,915	41.58%	2,190,492	0
Debt Service (Municipal):						
Principal on Debt	19,094,116		8,455,801	44.28%	19,094,116	0
Interest on Debt	6,559,202		8,941,803	136.32%	6,559,202	0
Debt Service (School):						
Principal on Debt	27,266,166		2,060,415	7.56%	27,266,166	0
Interest on Debt	12,024,671		865,325	7.20%	12,024,671	0
Public Works	13,748,794		5,702,620	41.48%	13,748,794	0
Other (See Attach Details)	G 37,862,174	See Detail List #2	12,267,610	32.40%	37,871,124	(8,950)
Education	124,896,611	②	62,448,306	50.00%	124,896,611	0
Total Municipal Expenditures	478,997,754		213,634,840	44.60%	480,385,223	(1,387,469)

Note:
 ① Call Back / Overtime due to Under Staffing: \$539,254
 Unbudgeted Retro Wages 7-1-15 to 6-30-16: \$290,736 (Per Contract Settlement)
 Unbudgeted Wage Increase 7-1-16 to 6-30-17: \$1,066,579 (Per Contract Settlement)

- ② School Appropriation Accrual
- ③ Medical Savings Per Police Contract
- ④ Uniform Allowance Savings Per Police Contract

CITY OF PROVIDENCE

MONTHLY/QUARTERLY PERIOD ENDING December 31, 2016

	Adopted Budget	Revised Budget	Actual Year To Date	Collected YTD	Projected FY 2017	Projected Variance FY 2017
Revenues	\$ 363,852,942		\$ 172,526,869	47.42%	\$ 364,614,654	\$ -
Expenditures	\$ 363,852,942		\$ 144,258,524	39.65%	\$ 364,614,654	\$ -
Surplus/Deficit	\$ -		\$ 28,268,345		\$ -	\$ -

Revenues	Proposed Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	124,896,611	124,896,611	62,448,306	50.00%	124,896,611	0
State Aid:						
General	232,521,331	233,283,043	109,269,779	46.84%	233,283,043	0
Group Home (If Applicable)						
School Construction Aid						
Other (Please Attach Detail)						
Federal Aid:						
Impact Aid						
Medicaid	4,450,000	4,450,000	657,867	14.78%	4,450,000	0
Federal Stabilization Funds						
Other (Please Attach Detail)						
Other	1,985,000	1,985,000	150,917	7.60%	1,985,000	0
Total Education Revenues	363,852,942	364,614,654	172,526,869	47.32%	364,614,654	0

Expenditures	Proposed Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	187,627,038	187,533,517	72,189,993	38.49%	187,533,517	0
Employee Benefits:	8,145,632	8,173,217	3,542,382	43.34%	8,173,217	0
FICA	14,353,469	14,346,314	5,279,398	36.80%	14,346,314	0
Medical Insurance - (Active)	31,782,290	31,470,702	12,844,517	40.81%	31,470,702	0
Medical Insurance - (Retirees)	6,504,521	6,504,521	2,959,686	45.50%	6,504,521	0
Dental & Vision Insurance - (Active)	2,729,134	2,708,539	1,346,803	49.72%	2,708,539	0
Dental & Vision Insurance - (Retirees)						
Life Insurance						
Pension Contributions:						
Teacher	20,528,427	20,452,569	7,800,876	38.14%	20,452,569	0
Non-Certified	8,455,760	8,395,733	3,270,265	38.95%	8,395,733	0
Purchased Services	76,755,220	78,024,349	32,595,314	41.78%	78,024,349	0
Supplies and Materials	5,252,177	5,243,285	1,341,067	25.58%	5,243,285	0
Capital Outlays	1,025,783	1,018,417	684,810	67.24%	1,018,417	0
Other	693,491	743,491	403,413	54.26%	743,491	0
Total Education Expenditures	363,852,942	364,614,654	144,258,524	39.56%	364,614,654	0

Note:

① School Appropriation Accrual

DETAIL LIST # 1
 FY 2017 Period 6 BUDGET and ACTUAL-REVENUE DETAIL

Description	Budget FY 2017	Actual Dec. 31, 2016	Projected FY 2017	Variance FY 2017
<u>MONTHLY/QUARTERLY PERIOD ENDING December 31, 2016</u>				
PROPERTY TAXES (BACK)	9,904,289	1,374,869	9,904,289	0
PROPERTY TAXES (CURRENT)	259,921,970	147,235,413	338,766,011	78,844,041
TANGIBLE TAX REVENUE 2015	49,206,000	39,507,523	0	(49,206,000)
EXCISE TAX REVENUE 2015	29,638,041	22,041,190	0	(29,638,041)
CURRENT TAX TOTAL	338,766,011	208,784,126	338,766,011	0
TOTAL PROPERTY TAXES	A 348,670,300	210,158,995	348,670,300	0
<u>LOCAL RECEIPTS</u>				
LICENSES AND PERMITS				
BUREAU OF LICENSES				
LIQUOR LICENSES	820,000	709,046	820,000	0
TOBACCO LICENSES	24,000	6,535	24,000	0
BUREAU OF LICENSES-ENTERTAINMENT	681,400	265,541	681,400	0
BUREAU OF LICENSES-PETROLEUM STORAGE	16,000	0	16,000	0
SUBTOTAL	1,541,400	981,122	1,541,400	0
INSPECTION & STANDARDS				
CODE ENFORCEMENT / MISC FEES	120	2,903	2,903	2,783
ELECTRICAL INSTALLATIONS	1,277,483	570,264	1,106,223	(171,260)
MECHANICAL EQUIP & INSTALLATIONS	720,395	368,444	720,395	0
PLUMBING, DRAINAGE & GAS PIPING	220,000	177,995	220,000	0
STRUCTURE & ZONING	3,986,132	1,484,488	3,986,132	0
BUILDING INSPECTOR MISCELLANEOUS	4,800	34,699	34,699	29,899
STATE FEES - ADA	0	61,793	61,793	61,793
STATE FEES - RADON	0	1,213	1,213	1,213
MISCELLANEOUS REVENUE	12,000	2,987	12,000	0
INSPECTION VIOLATIONS	264,000	339,572	339,572	75,572
SALES - CREDIT CARDS	0	0	0	0
BLDG/INSP-BOARDING LIEN REVENUE	114,000	44,864	114,000	0
ABANDONED PROPERTIES REVENUE	64,800	25,500	64,800	0
SUBTOTAL	6,663,730	3,114,722	6,663,730	0
TOTAL LICENSE AND PERMITS	B 8,205,130	4,095,844	8,205,130	0
FINES, FORFEITS & ESCHEATS:				
FINES & FORFEITS INSTATE DELQ	6,000,000	(1,361)	4,018,930	(1,981,070)
PROV. MUNICIPAL COURT INCR. FINES	0	0	0	0
FINES & FORFEITS/MOVING VIOLATION	0	92,523	92,523	92,523
FINES & FORFEITS/REG PARKING	0	1,767,228	1,767,228	1,767,228
FINES & FORFEITS/ENVIRONMENTAL	0	121,320	121,320	121,320
TOTAL FINES, FORFEITS & ESCHEATS	C 6,000,000	1,979,709	6,000,000	0
INTEREST INCOME:				
INTEREST-PORTFOLIO	0	0	0	0
INTEREST - OVERDUE TAXES & RENTS	4,500,000	1,835,415	4,499,797	(203)
INTEREST	0	203	203	203
TOTAL INTEREST INCOME	D 4,500,000	1,835,617	4,500,000	0

Description	Budget FY 2017	Actual Dec. 31, 2016	Projected FY 2017	Variance FY 2017
DEPARTMENTAL FEES				
MAYORAL OFFICES	0	0	0.00	0
FINANCE DEPARTMENTS	3,067,376	1,713,075	3,067,376.00	0
PERSONAL/HUMAN RESOURCES	0	385	385.15	385
PUBLIC SAFETY	3,433,876	2,258,806	3,433,876	0
PLANNING & URBAN RESOURCES	1,675,000	6,121	1,675,000	0
DEPARTMENT OF PUBLIC WORKS	5,318,850	1,928,618	5,208,436	(110,414)
RECREATION	0	57,537	57,537	57,537
DEPARTMENT OF INSPECTION & STANDARDS	49,200	22,290	49,200	0
PARKS	260,000	160,739	260,000	0
CITY COURTS	177,816	85,245	177,816	0
HUMAN SERVICES	488,660	50,760	488,660	0
MISCELLANEOUS DEPARTMENTS	330,220	157,570	330,220	0
CITY COUNCIL	9,000	3,587	9,000	0
LAW DEPARTMENT/CITY SOLICITOR	121,680	325,418	325,418	203,738
INFORMATION TECHNOLOGY	0	0	0	0
PUBLIC PROPERTY & PURCHASING	128,000	36,808	128,000	0
TOTAL DEPARTMENTAL FEES	E 15,059,678	6,806,959	15,210,923.75	151,246
OTHER REVENUE				
NON-DEPARTMENTAL FUND				
REIMB BLUE CROSS PROVIDERS	0	0	0	0
FEDERAL GRANTS	0	0	0	0
ADDITIONAL STATE REVENUE	0	0	0	0
STATE OF R.I. EDUCATION AID	0	0	0	0
STATE OF R.I. MEDICAL REIMBURSEMENT	0	0	0	0
PENSION - INTEREST EARNED (OFFSET TO FY17 CONTRIBUTION)	0	0	255,342	255,342
RENTAL INCOME	0	0	0	0
NATIONAL GRID LED CONVERSION REBATES	0	0	0	0
MISCELLANEOUS REVENUE	0	180	180	180
MISCELLANEOUS REVENUE-OTHER	0	96	96	96
REIMBURSEMENT-W.S.B	839,167	0	839,167	0
REIMB RETIREMENT JTPA	0	0	0	0
TUITION REVENUE	0	0	0	0
PORT OF PROVIDENCE	350,000	410,000	410,000	60,000
TAX STABILIZATION PLAN-CLAW BACK PENALTY	0	553	553	553
TRANSITIONAL PARCEL PAYMENTS	0	0	0	0
RESTITUTION PAYMENTS	0	0	0	0
TOTAL NON-DEPARTMENTAL FUND	1,189,167	410,829	1,505,338	316,171
PILOT PAYMENTS (VOLUNTARY)				
PMTS FROM COLLEGES & HOSPITALS	7,403,578	1,737,779	7,403,578	0
STABILIZATION TREATY-DOMINION ENERGY	9,000,000	4,500,000	9,000,000	0
PROVIDENCE PLACE MALL	300,000	300,000	300,000	0
PILOT - PROVIDENCE HOUSING AUTHORITY	75,000	0	75,000	0
IN LIEU OF TAXES ON TAX EXMPT PROP.	0	15,000	15,000	15,000
PAYMENT IN LIEU OF TAXES (GRANTS COMM & MISC.)	0	0	0	0
TOTAL PILOT PAYMENTS	16,778,578	6,552,779	16,793,578	15,000
TRANSFERS FROM FUNDS				
TRANSFER FROM FUND 252	2,134,541	0	2,134,541	0
TRANSFER FROM FUND 250 - POLICE PLANNING	0	0	0	0
TRANSFER FROM FUND 256	0	0	0	0
TRANSFER FROM FUND 260	0	0	0	0
TRANSFER FROM FUND 283	4,700,000	900,000	4,700,000	0
TRANSFER FROM NO BURIAL GD (FD 801)	340,000	0	340,000	0
TRANSFER FROM FUND 856	800,000	0	800,000	0
TOTAL TRANSFERT FROM FUNDS	7,974,541	900,000	7,974,541	0
TOTAL OTHER REVENUE	F 25,942,286	7,863,607	26,273,457	331,171

DETAIL LIST #2
FY 2017 Period 6 OTHER MUNICIPAL EXPENDITURES

MONTHLY/QUARTERLY PERIOD ENDING December 31, 2016	Budget FY17	Actual December 31, 2016	Projected FY 2017	Projected Variance FY 2017
DEPARTMENTAL EXPENSES				
MAYORS OFFICE	187,200	61,688	187,200	0
DEPARTMENT OF LAW	2,199,368	1,412,288	2,199,368	0
FINANCE DEPARTMENT	1,739,091	1,739,282	1,739,091	0
INFORMATION TECHNOLOGY	1,486,335	370,011	1,486,335	0
HUMAN RESOURCES	123,650	84,024	123,650	0
COMMISSIONER OF PUBLIC SAFETY	559,918	429,236	559,918	0
DEPARTMENT OF COMMUNICATIONS	1,497,765	455,172	1,497,765	0
EMERGENCY MANAGEMENT	172,484	57,475	172,484	0
PLANNING & DEVELOPMENT	1,107,900	389,010	1,107,900	0
RECREATION DEPARTMENT	180,200	120,688	180,200	0
PARKS DEPARTMENT	1,270,186	490,541	1,270,186	0
INSPECTION & STANDARDS	826,364	311,204	826,364	0
PUBLIC PROPERTY/PURCHASING	3,484,330	830,929	3,484,330	0
DEPARTMENT OF HUMAN SERVICES	410,147	171,808	410,147	0
MISCELLANEOUS DEPARTMENTS	326,500	179,215	326,500	0
CITY COUNCIL	1,883,529	267,705	1,883,529	0
HOUSING COURT	34,176	2,133	34,176	0
MUNCIPAL COURT	1,159,266	838,004	1,159,266	0
PROBATE COURT	81,035	15,210	81,035	0
BENEFITS DEPARTMENT - MISC.	0	0	0	0
TOTAL DEPARTMENTAL EXPENSE	18,729,444	7,100,623	18,729,444	0
NON DEPARTMENTAL-GENERAL FUND				
CONTINGENCIES	500,000	0	500,000	0
FISCAL AGENTS FEES	0	0	0	0
DEFICIT REDUCTION PER STATE REQUIREMENT	6,100,000	0	6,100,000	0
HEAT POWER & LIGHT	3,564,400	1,119,302	3,564,400	0
NEIGHBORHOOD REINVESTMENT	1,000,000	0	1,000,000	0
NEIGHBORHOOD SERVICES	115,000	0	115,000	0
TRANSFER TO PUBLIC SAFETY INSPECTION	0	0	0	0
TELLER SHORTAGE OVERAGE	0	(1,428)	0	0
GRANTS COMMISSIONS & MISC.	928,500	688,150	928,500	0
CEREMONIES	9,030	2,500	9,030	0
TOTAL GENERAL (NON-DEPARTMENTAL)	12,216,930	1,808,524	12,216,930	0
OTHER MUNICIPAL BENEFITS				
WORKERS COMPENSATION				
MEDICAL SERVICES - WORKMANS COMP	250,000	133,947	250,000	0
INJURY PAYMENTS	1,430,000	650,120	1,430,000	0
FEES NOT CLASSIFIED	300,000	127,019	300,000	0
MEDICAL FEES	0	0	0	0
MISC. EXPENSES	80,000	49,856	80,000	0
DENTAL INSURANCE	0	0	0	0
LABORERS INT'L PENSION	0	0	0	0
LOCAL 1033 BENEFITS EXPENSE	0	0	0	0
LABORERS BENEFIT ACCOUNT (LOCAL 1033)	2,112,305	1,053,723	2,112,305	0
LABORERS PENSION FUND (LOCAL 1033)	2,116,468	1,032,418	2,116,468	0
AUTO ALLOWNACE	224,987	83,519	224,987	0
ELECTED OFFICIALS PENSION CONTRIBUTION	0	0	0	0
RETIREE MEDICAL	0	0	0	0
STATE UNEMPLOY COMP	165,000	107,563	165,000	0
EDUCATION INCENTIVE PAY	160,160	74,400	160,160	0
LEGAL SERVICE	0	0	0	0
HEALTHCARE EE CASH PAYMENT	5,000	3,250	5,000	0
LABORERS TRANINNG FUND	0	0	0	0
POLICE LEGAL FUND	68,880	30,698	68,880	0
FIRE LEGAL FUND	0	0	0	0
STIPENDS	3,000	11,950	11,950	(8,950)
LEGAL AND CONTRACTUAL (POLICE AND FIRE)	0	0	0	0
TOTAL OTHER MUNICIPAL BENEFITS	6,915,800	3,358,463	6,924,750	(8,950)
TOTAL OTHER EXPENDITURE	37,862,174	12,267,610	37,871,124	(8,950)

G