

Providence																			
Budget to Actual 2																			
Fiscal Year	A	B		C		D		E		F		G		H		I		J	
		2017	2018	2019	2019	2019	2019	2019	2019	2019	2019	2019	2020	2021	2022	2023			
1a	Levy subject to 6 and 5-2	364,265	366,332	336,448	336,448	336,448	336,448	336,448	336,448	336,448	336,448	349,906	363,902	376,458	383,597				
1b	Motor Vehicle Levy	-	-	22,433	22,433	22,433	22,433	22,433	22,433	22,433	22,433	13,894	9,481	6,158	3,003				
2	PILOT and Tax Treaties (Included in Levy)	-	8,399	9,820	9,820	9,820	9,820	9,820	9,820	9,820	10,213	10,621	11,006	11,488					
3	PILOT and Tax Treaties (Excluded from Levy)	17,197	16,002	16,237	16,237	16,237	16,237	16,237	16,237	16,237	16,237	16,237	16,237	16,237					
4	Adjustments to Current Year Levy	5,993	(7,049)	-	-	-	-	-	-	-	-	-	-	-					
5	Adjustments to Prior Year's Levy	1,078	(2,382)	-	-	-	-	-	-	-	-	-	-	-					
6	Current Year Collection Rate	93.1%	97.5%	94.0%	94.0%	76.3%	94.0%	94.4%	92.7%	91.0%	90.8%	-	-	-					
7	Property Tax	373,248	375,448	364,702	364,702	294,992	364,702	364,702	364,702	364,702	370,333	372,226	375,238	384,903					
8	Local Non-Property Tax Revenues	39,797	42,100	48,967	49,041	8,288	14,814	49,041	49,041	49,041	48,487	48,683	49,660	50,739					
9	Federal Aid	6,463	13,522	15,014	14,814	43,029	14,814	43,029	43,029	43,029	4,379	3,904	3,675	3,348					
10	State Aid	77,005	81,802	87,094	87,094	1,302	2,740	87,094	87,094	87,094	96,482	100,951	104,495	107,886					
11	Other Revenue	3,948	6,318	2,614	2,740	-	2,740	3,787	3,787	3,787	3,787	3,787	3,787	3,787					
12	Municipal Education Appropriation	-	-	518,391	518,391	380,138	518,391	518,391	518,391	518,391	523,469	529,732	536,855	550,548					
13	Total Revenue	500,462	519,350	518,391	518,391	380,138	518,391	518,391	518,391	518,391	523,469	529,732	536,855	550,548					
14	Financing Sources	283	2,858	-	-	-	-	-	-	-	-	-	-	-					
15	Compensation	106,501	108,467	117,487	117,487	84,819	117,487	117,487	117,487	117,487	117,518	119,062	121,024	122,126					
16	Overtime	21,320	22,682	17,754	17,754	13,624	17,754	17,754	17,754	17,754	17,809	17,865	17,922	17,979					
17	Health Insurance	46,349	46,990	47,002	47,002	31,691	47,002	47,002	47,002	47,002	48,571	51,153	54,185	57,398					
18	Other Benefits	9,429	8,299	8,261	8,261	6,077	8,261	7,237	7,237	7,237	7,186	7,295	7,295	7,340					
19	Pension	61,044	65,856	70,103	70,103	52,641	70,103	70,103	70,103	70,103	76,279	78,832	81,346	84,039					
20	OP&B	-	-	-	-	-	-	-	-	-	-	-	-	-					
21	Operations	60,472	63,168	67,430	63,818	39,455	63,818	63,818	63,818	63,818	60,293	61,233	62,964	63,658					
22	Municipal Education Appropriation	128,547	128,547	128,547	128,547	96,410	128,547	128,547	128,547	128,547	128,547	128,547	128,547	128,547					
23	Municipal Debt Service	28,399	27,828	20,998	20,998	29,110	20,998	20,998	20,998	20,998	25,653	25,653	25,653	25,653					
24	School Debt Service	37,095	38,076	40,809	40,809	40,809	40,809	40,809	40,809	40,809	39,772	39,772	39,772	39,772					
25	Total Expenditures	495,925	509,914	518,391	518,391	384,862	514,779	514,779	514,779	514,779	521,808	529,385	538,708	546,511					
26	Financing Uses	8	2,436	-	-	-	-	-	-	-	-	-	-	-					
27	Net Change (row 13+14-25-26)	5,212	9,699	3,612	3,612	-	3,612	1,661	376	(1,832)	4,037	-	-						
28	Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-						
29	Prior Period Adjustments - MTP Non-audit	44	(358)	-	-	-	-	-	-	-	-	-	-						
30	Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-	-	-						
31	Total Prior Period Fund Balance (rows 29 to 30)	(2,591)	2,665	-	-	-	-	-	-	-	-	-	-						
32	Non-spendable***	-	-	-	-	-	-	-	-	-	-	-	-						
33	Restricted****	386	535	-	-	-	-	-	-	-	-	-	-						
34	Committed	-	-	-	-	-	-	-	-	-	-	-	-						
35	Assigned	-	-	-	-	-	-	-	-	-	-	-	-						
36	Unassigned	2,279	11,463	-	-	-	-	-	-	-	-	-	-						
37	Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-	-	-						

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprises, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise fund activity is reported prior to FY19.

^This Transparency Report is required under RI General Law 45-32-22 (g) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^The data found in this report has been summarized for the purposes of display. The raw data which include department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTR2) and Combining Schedules of Reportable Government Services with Reconciliation to MTR2, which can be found in the annual audit reports.

^v Report in thousands

Providence school district										
Budget to Actual 2										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
1a	Levy subject to 6.445-2									
1b	Motor Vehicle Levy									
2	RILOT and Tax Treaties (Included in Levy)									
3	RILOT and Tax Treaties (Excluded from Levy)									
4	Adjustments to Current Year Levy									
5	Adjustments to Prior Year's Levy									
6	Current Year Collection Rate									

	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	-	-	-	-	-	-	-	-	-
8	Local Non-Property Tax Revenues	-	-	-	-	-	-	-	-	-
9	Federal Aid	51,660	48,396	63,274	63,274	25,199	62,489	62,131	62,548	62,974
10	State Aid	235,830	249,375	254,716	254,716	188,601	255,723	256,729	257,736	258,742
11	Other Revenues	1,972	2,327	2,200	2,200	4,771	2,200	2,269	2,304	2,341
12	Municipal Education Appropriation	124,917	128,547	128,547	128,547	96,430	128,547	128,547	128,547	128,547
13	Total Revenue	414,379	428,645	448,757	448,757	314,981	449,012	449,695	451,154	452,624
14	Financing Sources	-	-	-	-	-	-	-	-	-
15	Compensation	201,452	207,366	216,638	216,638	135,039	219,248	221,885	224,548	227,238
16	Overtime	520	699	566	566	490	571	577	583	589
17	Health Insurance	42,222	43,363	45,312	45,312	29,651	47,551	49,901	52,367	54,956
18	Other Benefits	25,585	26,183	25,796	25,796	17,737	26,130	26,468	27,160	27,852
19	Pension	29,927	31,401	35,834	35,834	20,853	37,625	39,504	41,478	43,550
20	OP&B	-	-	-	-	-	-	-	-	-
21	Operations	115,208	119,369	122,001	122,001	83,580	123,000	124,479	126,788	129,164
22	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-
23	Municipal Debt Service	-	-	-	-	-	-	-	-	-
24	School Debt Service	-	-	-	-	-	-	-	-	-
25	Total Expenditures	414,915	428,382	446,447	446,447	287,359	446,447	462,814	472,576	482,656
26	Financing Uses	-	10	-	-	-	-	-	-	-
27	Net Change (row 13+14-25-26)	(36)	253	2,610	2,610	2,610	(5,113)	(13,119)	(21,421)	(30,033)
28	Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
29	Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-
30	Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-
31	Total Prior Period Fund Balance (rows 32 to 36)	8,059	7,523	-	-	-	-	-	-	-
32	Non-spendable***	-	-	-	-	-	-	-	-	-
33	Restricted***	7,523	7,776	-	-	-	-	-	-	-
34	Committed	-	-	-	-	-	-	-	-	-
35	Assigned	-	-	-	-	-	-	-	-	-
36	Unassigned	-	-	-	-	-	-	-	-	-
37	Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-

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^w Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

Municipal Chief Executive Officer

8/20/19
Date

Municipal Chief Financial Officer

8/15/19
Date

Superintendent of Schools

8/1/19
Date

School Business Manager

8/1/19
Date