

CITY OF PAWTUCKET

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)						0
FY 16 Fund Balance Budgeted for use in FY 17						0
Revenues	119,758,746	119,758,746	114,995,889	1	118,693,640	(1,065,106)
Expenditures	119,758,746	119,758,746	118,405,159	1	118,687,349	(1,071,397)
Projected Net Change in Fund Balance	0	0	(3,409,270)		6,291	6,291
*Projected Ending Fund Balance Surplus/(Deficit)	0	0	(3,409,270)		6,291	6,291
*Unresolved Budget Deficit	0	0			0	0

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)						0
FY 16 Fund Balance Budgeted for use in FY 17						0
Revenues	116,443,201	116,443,201	116,006,048	1	116,370,769	(72,432)
Expenditures	116,443,201	116,443,201	114,003,225	1	115,737,142	(706,059)
Projected Net Change in Fund Balance	0	0			633,627	
*Projected Ending Fund Balance Surplus/(Deficit)	0	0			633,627	633,627
*Unresolved Budget Deficit	0	0			0	0

Adjustments (page 4)						0
Total Projected Net Change in Fund Balance						0
Total Projected Ending Fund Balance Surplus/(Deficit)						0

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.
 Signature: *James J. Hennessy* Date: 8/9/17
 Municipal Chief Executive Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct.
 Signature: *Fabrice A. Case* Date: 8/11/2017
 Superintendent of Schools

Municipal Chief Financial Officer

Date

School Business Manager

Date

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY OF PAWTUCKET

GENERAL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	105,304,725	105,304,725	102,958,163	97.77%	104,676,267	(628,458)
Local Non-Property Taxes:						
Licenses and Permits	832,989	832,989	959,391	115.17%	961,741	128,752
Fines and Forfeitures	384,940	384,940	296,617	77.06%	296,617	(88,323)
Investment Income	885,000	885,000	906,852	102.47%	990,083	105,083
Departmental	5,813,992	5,813,992	4,645,787	79.91%	4,826,460	(987,532)
Federal Aid (Please Attach Details)	56,813	56,813	180,204	281.98%	232,447	175,634
State Aid:						
MV Excise Tax Reimbursement	794,500	794,500	821,285	103.37%	821,285	26,785
PILOT	554,958	554,958	554,958	0.00%	554,958	0
Distressed Community Relief Fund	1,277,831	1,277,831	1,523,936	119.26%	1,523,936	246,105
School Construction Aid	1,959,000	1,959,000	1,915,498	97.78%	1,915,498	(43,502)
Public Service Corporation Tax	880,635	880,635	0	0.00%	918,089	37,454
Emergency Management	191,573	191,573	63,211	33.00%	97,000	(94,573)
Meals & Hotel Tax	790,000	790,000	698,899	88.47%	833,213	43,213
FIP Incentive Aid	0	0	9,556	0.00%	9,556	9,556
Senate Grant	2,000	2,000	2,000	100.00%	2,000	0
DEA Grant	29,790	29,790	34,490	115.78%	34,490	4,700
Other (Please Attach Details)						
Total Municipal Revenues	119,758,746	119,758,746	114,995,889	96.02%	118,693,640	(1,065,106)

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	12,368,502	12,368,502	11,777,847	95.22%	11,859,336	(509,166)
Police	11,009,575	11,009,575	10,739,485	97.59%	10,739,485	(270,090)
Fire	12,153,152	12,153,152	12,387,126	101.93%	12,575,643	422,491
Employee Benefits:						
FICA & Medicare	1,248,191	1,248,191	1,237,380	99.13%	1,237,380	(10,811)
Medical Insurance - (Active)	7,502,847	7,502,847	5,984,207	79.76%	5,984,207	(1,518,640)
Medical Insurance - (Retirees)	7,983,585	7,983,585	8,225,547	103.03%	8,225,547	241,962
Dental & Vision Insurance - (Active)	383,727	383,727	365,821	95.33%	365,821	(17,906)
Dental & Vision Insurance - (Retirees)	305,391	305,391	350,237	114.68%	350,237	44,846
Life Insurance	239,185	239,185	228,118	95.37%	228,118	(11,067)
Pension Contributions:						
Municipal	1,816,436	1,816,436	1,730,797	95.29%	1,730,797	(85,639)
Police	7,121,149	7,121,149	7,115,211	99.92%	7,115,211	(5,938)
Fire	7,003,148	7,003,148	7,003,127	100.00%	7,003,127	(21)
Police Department	1,495,430	1,495,430	1,728,665	115.60%	1,600,177	104,747
Libraries	319,580	319,580	289,223	84.24%	309,056	(10,524)
Debt Service (Municipal):	1,289,659	1,289,659	1,489,063	115.46%	1,412,775	123,116
Principal on Debt **	3,652,915	3,652,915	4,916,049	134.58%	3,353,965	(298,950)
Interest on Debt **	1,625,118	1,625,118	2,356,874	145.03%	1,613,353	(11,765)
Debt Service (School):						
Principal on Debt **	1,572,284	1,572,284	0	0.00%	1,572,284	0
Interest on Debt **	743,521	743,521	0	0.00%	743,521	0
Public Works	4,262,629	4,262,629	4,310,285	101.12%	4,440,066	177,437
Other (Please Attach Details)	4,955,090	4,955,090	5,482,465	110.64%	5,519,611	564,521
Education	30,707,632	30,707,632	30,707,632	100.00%	30,707,632	0
Total Municipal Expenditures	119,758,746	119,758,746	118,405,159	98.87%	118,687,349	(1,071,397)

** - All Actual numbers for both school and municipal are listed under municipal, only budget and projection is separated

CITY OF PAWTUCKET

BACKUP TO GENERAL FUND OTHER EXPENDITURES LINE

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Other Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Legislative	250,750	250,750	255,734	101.99%	264,279	13,529
Executive	122,903	122,903	268,387	218.37%	288,564	165,661
Finance	418,846	418,846	507,370	121.14%	347,749	(71,097)
Planning & Zoning	226,292	226,292	219,354	96.93%	228,840	2,548
Crossing Guards	62,650	62,650	51,766	82.63%	54,026	(8,624)
Emergency Management	19,826	19,826	82,712	417.19%	83,451	63,625
Engineering	32,169	32,169	25,392	78.93%	27,491	(4,678)
Parks & Recreation	448,021	448,021	438,512	97.88%	472,268	24,247
Senior Center	92,213	92,213	94,843	102.85%	104,432	12,219
Fixed Charges	3,281,420	3,281,420	3,538,395	107.83%	3,648,511	367,091
Total Other Expenditures	4,955,090	4,955,090	5,482,465	110.64%	5,519,611	564,521

CITY OF PAWTUCKET

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	30,707,632	30,707,632	30,707,632	100.00%	30,707,632	0
State Aid:						
General	83,301,871	83,301,871	83,311,449	100.01%	83,111,237	(190,634)
Group Home (if Applicable)	358,964	358,964	458,964	127.86%	469,315	110,351
School Construction Aid						
Other (Federal Jobs Fund reduction)						
Federal Aid:						
Impact Aid						
Medicaid	1,450,000	1,450,000	939,781	64.81%	1,300,000	(150,000)
Federal Stabilization Funds						
Other - Federal Jobs Bill						
Other (Bldg rentals, tuitions etc.)	624,734	624,734	588,222	94.16%	782,585	157,851

Total Education Revenues	116,443,201	116,443,201	116,006,048	99.62%	116,370,769	(72,432)
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Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	65,467,206	65,467,206	64,180,239	98.03%	64,170,000	(1,297,206)
Employee Benefits:						
FICA & Medicare	5,011,972	5,011,972	4,771,177	95.20%	4,769,005	(242,967)
Medical Insurance - (Active)	11,791,515	11,791,515	10,686,126	90.53%	10,950,000	(841,515)
Medical Insurance - (Retirees)	2,297,048	2,297,048	1,756,879	76.48%	1,850,000	(447,048)
Dental & Vision Insurance - (Active)	995,388	995,388	982,830	98.74%	1,020,000	24,612
Dental & Vision Insurance - (Retirees)	229,715	229,715	159,078	69.25%	175,000	(54,715)
Life Insurance	458,388	458,388	391,857	85.49%	391,942	(66,446)
Workers Comp/Unemployment	662,480	662,480	681,724	102.90%	690,000	27,520
Pension Contributions:						
Teacher	7,609,984	7,609,984	7,722,223	101.47%	7,502,891	(107,093)
Non-Certified	1,340,276	1,340,276	1,200,153	89.55%	1,200,155	(140,121)
Purchased Services	16,521,698	16,521,698	16,710,772	101.14%	17,958,548	1,436,850
Supplies and Materials	3,202,071	3,202,071	2,951,034	92.16%	3,079,917	(122,154)
Capital Outlays	740,160	740,160	1,004,097	135.66%	1,075,474	335,314
Other	115,300	115,300	805,036	698.21%	904,210	788,910

Total Education Expenditures	116,443,201	116,443,201	114,003,225	97.90%	115,737,142	(706,059)
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CITY OF PAWTUCKET

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: Municipal

Beginning Fund Balance Reported In the FY 2016 Financial Statements*
 FY 2016 Fund Balance Budgeted for use in FY 2017
 Projected Changes in Fund Balance during FY 2017**
 Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018

Classification	\$	-	\$	\$
Nonspendable	-		-	-
Restricted:	-		-	-
Committed:	700,000		700,000	700,000
Assigned:	737,001		737,001	737,001
Unassigned:	12,657,552		6,291	12,663,843
Total Fund Balance	\$ 14,094,553	\$ -	\$ 6,291	\$ 14,100,844

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers. Estimate _____ Audited XX

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY OF PAWTUCKET

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: School

Beginning Fund Balance Reported In the FY 2016 Financial Statements*
 FY 2016 Fund Balance Budgeted for use in FY 2017
 Projected Changes in Fund Balance during FY 2017**
 Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018

Classification	\$	401,023	\$	633,627	\$	401,023
Nonspendable	\$	401,023				401,023
Restricted:	\$	975,992	\$	633,627	\$	1,609,619
Committed:						
Assigned:						
Unassigned:						
Total Fund Balance	\$	1,377,015	\$	-	\$	633,627
						2,010,642

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers. Estimate _____ Audited XX

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.