

CITY OF PAWTUCKET

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)						0
FY 16 Fund Balance Budgeted for use in FY 17						0
Revenues	119,758,746	119,758,746	92,103,665	1	118,994,071	(764,675)
Expenditures	119,758,746	119,758,746	87,834,853	1	118,764,002	(994,744)
Projected Net Change in Fund Balance	0	0	4,268,812		230,069	230,069
*Projected Ending Fund Balance Surplus/(Deficit)	0	0	4,268,812		230,069	230,069
*Unresolved Budget Deficit	0	0			0	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)						0
FY 16 Fund Balance Budgeted for use in FY 17						0
Revenues	116,443,201	116,443,201	85,433,134	1	116,623,197	179,996
Expenditures	116,443,201	116,443,201	80,023,742	1	116,222,451	(220,750)
Projected Net Change in Fund Balance	0	0			400,746	400,746
*Projected Ending Fund Balance Surplus/(Deficit)	0	0			400,746	400,746
*Unresolved Budget Deficit	0	0			0	

Adjustments (page 4)	0
Total Projected Net Change in Fund Balance	0
Total Projected Ending Fund Balance Surplus/(Deficit)	0

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the school department is accurate and correct.
 Signature: *James V. Heineux* Date: 6/14/17
 Municipal Chief Financial Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct.
 Signature: *Patricia Q. Couso* Date: 6/14/2017
 Superintendent of Schools

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY OF PAWTUCKET

GENERAL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	105,304,725	105,304,725	83,412,920	79.21%	105,004,725	(300,000)
Local Non-Property Taxes:						
Licenses and Permits	832,989	832,989	791,775	95.05%	1,002,869	169,880
Fines and Forfeitures	384,940	384,940	202,645	52.64%	253,324	(131,616)
Investment Income	885,000	885,000	600,617	67.87%	935,659	50,659
Departmental	5,813,992	5,813,992	3,360,918	57.81%	4,782,862	(1,031,130)
Federal Aid (Please Attach Detail)	56,813	56,813	76,842	135.25%	56,340	(473)
State Aid:						
MV Excise Tax Reimbursement	794,500	794,500	595,875	75.00%	794,500	0
PILOT	554,958	554,958	0	0.00%	554,958	0
Distressed Community Relief Fund	1,277,831	1,277,831	1,523,936	119.26%	2,185,121	246,105
School Construction Aid	1,959,000	1,959,000	1,021,056	52.12%	918,089	(26,121)
Public Service Corporation Tax	880,635	880,635	0	0.00%	97,000	(37,454)
Emergency Management	191,573	191,573	27,209	14.20%	852,898	(94,573)
Meals & Hotel Tax	790,000	790,000	488,872	61.88%	0	62,898
FlP Incentive Aid	0	0	0	0.00%	0	0
Senata Grant	2,000	2,000	1,000	50.00%	2,000	0
DEA Grant	29,790	29,790	0	0.00%	29,790	0
Other (Please Attach Details)						
Total Municipal Revenues	119,758,746	119,758,746	92,103,665	76.91%	118,994,071	(764,675)

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	12,368,502	12,368,502	8,614,146	69.65%	11,889,657	(478,845)
Police	11,009,575	11,009,575	7,722,014	70.14%	10,750,166	(259,409)
Fire	12,153,152	12,153,152	8,962,895	73.75%	12,694,386	541,234
Employee Benefits:						
FICA & Medicare	1,248,191	1,248,191	896,815	71.85%	1,227,365	(20,826)
Medical Insurance - (Active)	7,502,847	7,502,847	4,489,351	59.84%	5,950,509	(1,552,338)
Medical Insurance - (Retirees)	7,983,585	7,983,585	5,508,382	69.00%	8,262,573	278,988
Dental & Vision Insurance - (Active)	383,727	383,727	274,136	71.44%	365,096	(18,631)
Dental & Vision Insurance - (Retirees)	305,391	305,391	233,439	76.44%	350,160	44,769
Life Insurance	239,185	239,185	141,968	59.35%	224,007	(15,178)
Pension Contributions:						
Municipal	1,816,436	1,816,436	1,252,350	68.95%	1,727,358	(89,078)
Police	7,121,149	7,121,149	5,336,299	74.94%	7,115,211	(5,938)
Fire	7,003,148	7,003,148	5,253,129	75.01%	7,003,127	(21)
Police Department	1,495,430	1,495,430	1,228,501	82.15%	1,609,377	113,947
Libraries	319,580	319,580	237,876	74.43%	312,740	(6,840)
Fire Department	1,289,659	1,289,659	1,092,351	84.70%	1,330,352	40,693
Debt Service (Municipal):						
Principal on Debt **	3,652,915	3,652,915	3,656,492	100.10%	3,340,915	(312,000)
Interest on Debt **	1,625,118	1,625,118	1,570,806	96.66%	1,625,586	468
Debt Service (School):						
Principal on Debt **	1,572,284	1,572,284	0	0.00%	1,572,284	0
Interest on Debt **	743,521	743,521	0	0.00%	743,521	0
Public Works	4,262,629	4,262,629	3,674,604	86.21%	4,413,771	151,142
Other (Please Attach Details)	4,955,090	4,955,090	4,658,575	94.02%	5,548,209	593,119
Education	30,707,632	30,707,632	23,030,724	75.00%	30,707,632	0
Total Municipal Expenditures	119,758,746	119,758,746	87,834,853	73.34%	118,764,002	(994,744)

** - All Actual numbers for both school and municipal are listed under municipal, only budget and projection is separated

CITY OF PAWTUCKET

BACKUP TO GENERAL FUND OTHER EXPENDITURES LINE

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Other Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Legislative	250,750	250,750	236,989	94.51%	261,700	10,950
Executive	122,903	122,903	189,714	154.36%	240,111	117,208
Finance	418,846	418,846	413,795	98.79%	408,216	(10,630)
Planning & Zoning	226,292	226,292	160,487	70.92%	247,070	20,778
Crossing Guards	62,650	62,650	48,173	76.89%	65,150	2,500
Emergency Management	19,826	19,826	14,441	72.84%	64,764	44,938
Engineering	32,169	32,169	23,329	72.52%	29,611	(2,558)
Parks & Recreation	448,021	448,021	318,306	71.05%	444,436	(3,585)
Senior Center	92,213	92,213	79,292	85.99%	105,392	13,179
Fixed Charges	3,281,420	3,281,420	3,174,049	96.73%	3,681,759	400,339
Total Other Expenditures	4,955,090	4,955,090	4,658,575	94.02%	5,548,209	593,119

CITY OF PAWTUCKET

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	30,707,632	30,707,632	23,030,724	75.00%	30,707,632	0
State Aid:						
General	83,301,871	83,301,871	61,137,418	73.39%	83,570,201	268,330
Group Home (If Applicable)	358,964	358,964	336,970	93.87%	469,315	110,351
School Construction Aid						
Other (Federal Jobs Fund reduction)						
Federal Aid:						
Impact Aid	1,450,000	1,450,000	453,597	31.28%	1,300,000	(150,000)
Medicaid						
Federal Stabilization Funds						
Other - Federal Jobs Bill	624,734	624,734	474,425	75.94%	576,049	(48,685)
Other (Bidg rentals, tuitions, etc.)						
Total Education Revenues	116,443,201	116,443,201	85,433,134	73.37%	116,623,197	179,996

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	65,467,206	65,467,206	45,739,089	69.87%	64,353,533	(1,113,673)
Employee Benefits:						
FICA & Medicare	5,011,972	5,011,972	3,403,817	67.91%	4,923,045	(88,927)
Medical Insurance - (Active)	11,791,515	11,791,515	8,316,565	70.53%	11,098,572	(692,943)
Medical Insurance - (Retirees)	2,297,048	2,297,048	1,358,880	59.16%	1,816,347	(480,701)
Dental & Vision Insurance - (Active)	995,388	995,388	754,753	75.83%	1,006,874	11,486
Dental & Vision Insurance - (Retirees)	229,715	229,715	126,783	55.19%	169,014	(60,701)
Life Insurance	458,388	458,388	239,629	52.28%	518,227	59,839
Workers Comp/Unemploy/Empl Assist	662,480	662,480	542,356	81.87%	718,624	56,144
Pension Contributions:						
Teacher	7,609,984	7,609,984	5,505,006	72.34%	7,879,505	269,521
Non-Certified	1,340,276	1,340,276	858,260	64.04%	1,164,826	(175,450)
Purchased Services	16,521,698	16,521,698	10,504,179	63.58%	18,168,698	1,647,000
Supplies and Materials	3,202,071	3,202,071	2,104,268	65.72%	3,339,726	137,655
Capital Outlays	740,160	740,160	555,556	75.06%	800,160	60,000
Other	115,300	115,300	14,601	12.66%	265,300	150,000
Total Education Expenditures	116,443,201	116,443,201	80,023,742	68.72%	116,222,451	(220,750)

CITY OF PAWTUCKET

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
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Nonspendable	\$ -			\$ -
Restricted:	\$ -			\$ -
Committed:	\$ 700,000			\$ 700,000
Assigned:	\$ 737,001			\$ 737,001
Unassigned:	\$ 12,657,552		\$ 230,069	\$ 12,887,621
Total Fund Balance	\$ 14,094,553	\$ -	\$ 230,069	\$ 14,324,622

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers. Estimate _____ Audited XX

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY OF PAWTUCKET

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 401,023			\$ 401,023
Restricted:	\$ 975,992		\$ 400,746	\$ 1,376,738
Committed:	\$ -			-
Assigned:	\$ -			-
Unassigned:	\$ -			-
Total Fund Balance	\$ 1,377,015	\$ -	\$ 400,746	\$ 1,777,761

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers. Estimate _____ Audited XX

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.