

**TOWN OF NORTH PROVIDENCE
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017**

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2017	Projected Revenue Variance
Opening Surplus/(Deficit)				#DIV/0!		0
FY 15 Fund Balance Budgeted for use in FY 16				#DIV/0!		0
Revenues	95,788,697	95,788,697	97,161,894	101.43%	97,161,894	1,373,197
Expenditures	95,788,697	95,788,697	94,733,981	98.90%	94,733,981	(1,054,716)
* Projected Operating Surplus/(Deficit)	0	0	2,427,914	#DIV/0!	2,427,913	2,427,913
* Projected Cumulative Surplus/(Deficit)	0	0	2,427,914	#DIV/0!	2,427,913	2,427,913

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2017	Projected Expenditure Variance
Opening Surplus/(Deficit)				#DIV/0!		0
FY 15 Fund Balance Budgeted for use in FY 16				#DIV/0!		0
Revenues	53,165,383	53,165,383	53,552,838	100.73%	53,552,838	387,455
Expenditures	0	0	0	0.00%	0	0
* Projected Operating Surplus/(Deficit)	53,165,383	53,165,383	53,552,838	100.73%	53,552,838	387,455
* Projected Cumulative Surplus/(Deficit)	53,165,383	53,165,383	53,552,838	100.73%	53,552,838	387,455

* Adjustments (page 4)					0	
* Total Projected Operating Surplus/(Deficit)					55,980,751	2,815,368
Total Projected Cumulative Surplus/(Deficit)					55,980,751	2,815,368

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk.

TOWN OF NORTH PROVIDENCE
 GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	69,896,843	69,896,843	70,121,028	100.32%	70,121,028	224,185
Local Non-Property Taxes:						
Licenses and Permits	920,000	920,000	1,327,710	144.32%	1,327,710	407,710
Fines and Forfeitures	145,000	145,000	165,332	114.02%	165,332	20,332
Investment Income	0	0	32,228	#DIV/0!	32,228	32,228
Departmental	1,429,500	1,429,500	1,528,090	106.90%	1,528,090	98,590
Federal Aid (Please Attach Detail)	0	0	0	#DIV/0!	0	0
State Aid:						
MV Excise Tax Reimbursement	389,770	389,770	393,779	101.03%	393,779	4,009
PILOT	0	0	0	#DIV/0!	0	0
Distressed Community Relief Fund	866,171	866,171	1,037,307	119.76%	1,037,307	171,136
Library Aid	172,113	172,113	192,234	111.69%	192,234	20,121
Public Service Corporation Tax	397,667	397,667	403,417	101.45%	403,417	5,750
Meals & Beverage Tax	356,410	356,410	347,976	97.63%	347,976	(8,434)
Other (Please Attach Details)						
Construction / School Aid / Medicaid	21,215,223	21,215,223	21,612,793	#DIV/0!	21,612,793	397,570
Total Municipal Revenues	95,788,697	95,788,697	97,161,894	101.43%	97,161,894	1,373,197

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	3,616,897	3,616,897	3,448,587	95.35%	3,448,587	(168,310)
Police	6,148,207	6,148,207	5,450,059	88.64%	5,450,059	(698,148)
Fire	8,618,028	8,618,028	8,712,284	101.09%	8,712,284	94,256
Employee Benefits:						
FICA	1,547,000	1,547,000	1,445,430	93.43%	1,445,430	(101,570)
Medical Insurance - (Active)	6,000,000	6,000,000	6,194,758	103.25%	6,194,758	194,758
Medical Insurance - (Retirees)	0	0	0	#DIV/0!	0	0
Dental & Vision Insurance - (Active)	320,000	320,000	304,251	95.08%	304,251	(15,749)
Dental & Vision Insurance - (Retirees)	0	0	0	#DIV/0!	0	0
Life Insurance	80,000	80,000	78,293	97.87%	78,293	(1,707)
Pension Contributions:						
Municipal	735,000	735,000	646,328	87.94%	646,328	(88,672)
Police	812,452	812,452	812,452	100.00%	812,452	0
Fire	1,355,000	1,355,000	1,095,592	80.86%	1,095,592	(259,408)
Police Department	518,095	518,095	470,254	90.77%	470,254	(47,841)
Libraries	889,582	889,582	919,652	103.38%	919,652	30,070
Fire Department	915,209	915,209	816,771	89.24%	816,771	(98,438)
Debt Service (Municipal):						
Principal on Debt	0	0	0	#DIV/0!	0	0
Interest on Debt	0	0	0	#DIV/0!	0	0
Debt Service (School):						
Principal on Debt	1,290,000	1,290,000	1,290,000	100.00%	1,290,000	0
Interest on Debt	430,883	430,883	429,783	99.74%	429,783	(1,100)
Public Works	4,446,949	4,446,949	4,337,151	97.53%	4,337,151	(109,798)
Other (Please Attach Details)	4,900,012	4,900,012	4,708,465	96.09%	4,708,465	(191,547)
Education	53,165,383	53,165,383	53,573,870	100.77%	53,573,870	408,487
Total Municipal Expenditures	95,788,697	95,788,697	94,733,981	98.90%	94,733,981	(1,054,716)

**TOWN OF NORTH PROVIDENCE
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2017**

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	32,550,260	32,550,260	32,550,260	100.00%	32,550,260	0
State Aid:						
General	19,665,123	19,665,123	19,993,635	101.67%	19,993,635	328,512
Group Home (If Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid						0
Medicaid	850,000	850,000	938,898	110.46%	938,898	88,898
Federal Stabilization Funds						0
Other (Please Attach Detail)						0
Other (Please Attach Details)	100,000	100,000	70,045	70.05%	70,045	(29,955)
Tuition, use of property, miscellaneous						
Total Education Revenues	53,165,383	53,165,383	53,552,838	100.73%	53,552,838	387,455

Appropriated Fund Balance	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
	0	0				

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	28,183,459	28,183,459	28,539,692	101.26%	28,539,692	356,233
Employee Benefits:						
FICA	2,102,000	2,102,000	2,095,749	99.70%	2,095,749	(6,251)
Medical Insurance - (Active)	4,712,500	4,712,500	3,986,972	84.60%	3,986,972	(725,528)
Medical Insurance - (Retirees)	525,000	525,000	477,133	90.88%	477,133	(47,867)
Dental & Vision Insurance - (Active)	350,000	350,000	278,429	79.55%	278,429	(71,571)
Dental & Vision Insurance - (Retirees)			6,876		6,876	6,876
Life Insurance	239,000	239,000	331,748	138.81%	331,748	92,748
Pension Contributions:						
Teacher	3,196,400	3,196,400	3,640,748	113.90%	3,640,748	444,348
Non-Certified	589,255	589,255	592,999	100.64%	592,999	3,744
Purchased Services	10,361,454	10,361,454	10,274,739	99.16%	10,274,739	(86,715)
Supplies and Materials	1,795,874	1,795,874	1,909,681	106.34%	1,909,681	113,807
Capital Outlays	592,500	592,500	477,134	80.53%	477,134	(115,366)
Other (Please Attach Details)	517,941	517,941	448,007	86.50%	448,007	(69,934)
Workers Comp, Unemployment, 403(b), other						
Total Education Expenditures	53,165,383	53,165,383	53,059,907	99.80%	53,059,907	(105,476)

TOWN OF NORTH PROVIDENCE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: Municipal

Classification
 Beginning Fund Balance Reported in the FY 2016 Financial Statements*
 FY 2016 Fund Balance Budgeted for use in FY 2017
 Changes in Fund Balance during FY 2017**
 Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018

Nonspendable	\$ 630,798			
Restricted:	\$ -			
Committed:	\$ 2,163,016			
Assigned:	\$ -			
Unassigned:	\$ 5,036,300			
Total Fund Balance	\$ 7,830,114	\$ -	\$ -	\$ 7,830,114

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited X _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

TOWN OF NORTH PROVIDENCE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: School

Ending Fund Balance for
FY 2017 & Available for
Appropriation in
FY 2018

Changes in Fund
Balance during
FY 2017**

FY 2016 Fund
Balance Budgeted
for use in FY 2017

Beginning Fund Balance
Reported In the FY 2016
Financial Statements*

Classification

Nonspendable:	\$ 116,174	\$ (116,174)	492,931
Restricted:			
Committed:			
Assigned:			
Unassigned:	(116,174)	609,105	
Total Fund Balance	\$ -	\$ -	\$ 492,931

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate X Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.