

**TOWN OF NORTH PROVIDENCE
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017**

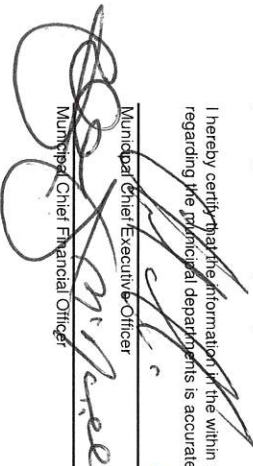
In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

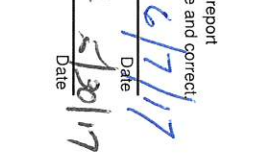
General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	%		Projected Total FY 2017	Projected Revenue Variance
				Collected Expended YTD	Projected Total FY 2017		
Opening Surplus/(Deficit)				#DIV/0!			0
FY 15 Fund Balance Budgeted for use in FY 16				#DIV/0!			0
Revenues	95,788,697	95,788,697	73,688,304	76.93%	95,377,077	(411,620)	
Expenditures	95,788,697	95,788,697	69,191,587	72.23%	95,283,275	(505,422)	
Projected Operating Surplus/(Deficit)	0	0	4,496,717	#DIV/0!	93,802	93,802	
Projected Cumulative Surplus/(Deficit)	0	0	4,496,717	#DIV/0!	93,802	93,802	
School Fund (page 3)							
Opening Surplus/(Deficit)				#DIV/0!			0
FY 15 Fund Balance Budgeted for use in FY 16				#DIV/0!			0
Revenues	53,165,383	53,165,383	39,687,493	74.65%	53,581,395	416,012	
Expenditures	53,165,383	53,165,383	38,024,748	71.52%	53,567,522	402,139	
Projected Operating Surplus/(Deficit)	0	0	1,662,745	#DIV/0!	13,873	13,873	
Projected Cumulative Surplus/(Deficit)	0	0	1,662,745	#DIV/0!	13,873	13,873	
Adjustments (page 4)							0
Total Projected Operating Surplus/(Deficit)						107,675	107,675
Total Projected Cumulative Surplus/(Deficit)						107,675	107,675

NOTES:

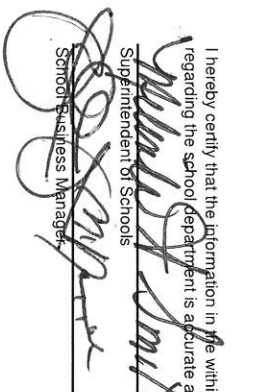
* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

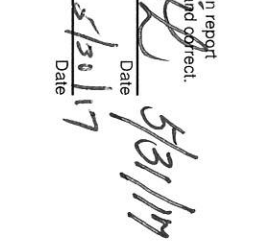
I hereby certify that the information in the within report regarding the principal departments is accurate and correct.

Municipal Chief/Executive Officer

 Date 6/7/17

Municipal Chief Financial Officer

 Date 5/30/17

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools

 Date 5/31/17

School Business Manager

 Date 5/30/17

A The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website. www.municipalfinance.rigov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

TOWN OF NORTH PROVIDENCE
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

	Revenues		Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
	Adopted Budget	Revised Budget				
Local Non-Property Taxes:	69,886,843	69,886,843	54,085,331	77.38%	70,071,708	174,865
Licenses and Permits	920,000	920,000	962,968	104.67%	1,134,840	214,840
Fines and Forfeitures	145,000	145,000	84,673	58.39%	143,644	(1,356)
Investment Income	0	0	22,541	#DIV/0!	25,000	25,000
Departmental	1,429,500	1,429,500	1,013,260	70.88%	1,324,538	(104,963)
Federal Aid (Please Attach Detail)	0	0	0	#DIV/0!	0	0
State Aid:						
MV Excise Tax Reimbursement	389,770	389,770	292,328	75.00%	389,770	0
PILOT	0	0	0	#DIV/0!	0	0
Distressed Community Relief Fund	866,171	866,171	1,032,992	119.26%	1,032,992	166,821
Library Aid	172,113	172,113	144,176	83.77%	175,272	3,159
Public Service Corporation Tax	397,667	397,667	0	0.00%	397,667	0
Meals & Beverage Tax	356,410	356,410	259,306	72.76%	346,028	(10,382)
Other (Please Attach Details)				#DIV/0!		0
Construction / School Aid / Medicaid	21,215,223	21,215,223	15,790,730	74.44%	20,335,620	(879,603)
Total Municipal Revenues	95,788,697	95,788,697	73,688,304	76.93%	95,377,077	(411,620)
Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	3,616,897	3,616,897	1,551,691	42.90%	3,448,630	(168,267)
Police	6,148,207	6,148,207	4,010,211	65.23%	5,547,749	(600,458)
Fire	8,618,028	8,618,028	6,328,728	73.44%	8,821,103	203,075
Employee Benefits:						
FICA	1,547,000	1,547,000	999,785	64.63%	1,392,544	(154,456)
Medical Insurance - (Active)	6,000,000	6,000,000	4,528,534	75.48%	6,406,456	406,456
Medical Insurance - (Retirees)	0	0	0	#DIV/0!	0	0
Dental & Vision Insurance - (Active)	320,000	320,000	220,222	68.82%	311,505	(8,495)
Dental & Vision Insurance - (Retirees)	0	0	0	#DIV/0!	0	0
Life Insurance	80,000	80,000	54,747	68.43%	83,393	3,393
Pension Contributions:						
Municipal	735,000	735,000	442,040	60.14%	687,106	(47,894)
Police	812,452	812,452	669,092	82.35%	854,452	42,000
Fire	1,355,000	1,355,000	795,255	58.69%	1,158,683	(196,317)
Police Department						
Libraries	889,582	889,582	636,154	71.51%	889,582	0
Fire Department	915,209	915,209	204,385	22.33%	584,527	(330,682)
Debt Service (Municipal):						
Principal on Debt	0	0	0	#DIV/0!	0	0
Interest on Debt	0	0	0	#DIV/0!	0	0
Debt Service (School):						
Principal on Debt	1,290,000	1,290,000	1,290,000	100.00%	1,290,000	0
Interest on Debt	430,883	430,883	278,646	64.67%	429,783	(1,100)
Public Works						
Other (Please Attach Details)	4,446,949	4,446,949	3,263,671	73.39%	4,720,705	273,756
Education	4,900,012	4,900,012	3,856,976	78.71%	5,020,829	120,817
Education	53,165,383	53,165,383	39,667,051	74.67%	53,204,565	39,182
Total Municipal Expenditures	95,788,697	95,788,697	69,191,587	72.23%	95,283,275	(505,422)

TOWN OF NORTH PROVIDENCE
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

	Revenues		Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
	Adopted Budget	Revised Budget				
Municipal Appropriations	32,550,260	32,550,260	24,412,698	75.00%	32,550,260	0
State Aid:						
General	19,665,123	19,665,123	14,669,777	74.60%	19,993,635	328,512
Group Home (if Applicable)				#DIV/0!		0
School Construction Aid				#DIV/0!		0
Other (Please Attach Detail)				#DIV/0!		0
Federal Aid:						
Impact Aid				#DIV/0!		0
Medical	850,000	850,000	561,440	66.05%	975,000	125,000
Federal Stabilization Funds				#DIV/0!		0
Other (Please Attach Detail)				#DIV/0!		0
Other (Please Attach Details)	100,000	100,000	43,578	43.58%	62,500	(37,500)
Tuition, Use of Property, Miscellaneous						
Total Education Revenues	53,165,383	53,165,383	39,687,493	74.65%	53,581,395	416,012

	Expenditures		Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
	Adopted Budget	Revised Budget				
Salaries	28,183,459	28,183,459	20,783,324	73.74%	28,435,920	252,461
Employee Benefits:						
FICA	2,102,000	2,102,000	1,516,418	72.14%	2,102,000	0
Medical Insurance - (Active)	4,712,500	4,712,500	2,762,496	58.62%	4,712,500	0
Medical Insurance - (Retirees)	525,000	525,000	323,629	61.64%	525,000	0
Dental & Vision Insurance - (Active)	350,000	350,000	200,747	57.36%	340,000	(10,000)
Dental & Vision Insurance - (Retirees)			3,394	#DIV/0!	10,000	10,000
Life Insurance	239,000	239,000	224,731	94.03%	360,000	121,000
Pension Contributions:						
Teacher	3,196,400	3,196,400	2,605,595	81.52%	3,196,400	0
Non-Certified	589,255	589,255	389,169	66.04%	589,255	0
Purchased Services	10,361,454	10,361,454	6,806,848	65.69%	10,425,709	64,255
Supplies and Materials	1,795,874	1,795,874	1,489,509	82.94%	1,840,296	44,422
Capital Outlays	592,500	592,500	427,366	72.13%	507,610	(84,890)
Other (Please Attach Details)	517,941	517,941	491,582	94.91%	522,832	4,891
Workers Comp, Unemployment, 403(b), Other						
Total Education Expenditures	53,165,383	53,165,383	38,024,748	71.52%	53,567,522	402,139

TOWN OF NORTH PROVIDENCE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

List below amounts for items outside the general fund and school fund budgets
which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		
Other:		
Total Adjustments	0	

TOWN OF NORTH PROVIDENCE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 630,798			
Restricted:	\$ -			
Committed:	\$ 2,163,016			
Assigned:	-			
Unassigned:	5,036,300			
Total Fund Balance	\$ 7,830,114	\$ -	\$ -	\$ 7,830,114

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited X _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

TOWN OF NORTH PROVIDENCE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:	\$ 116,174			
Restricted:				
Committed:				
Assigned:				
Unassigned:	(116,174)			
Total Fund Balance	\$ -	\$ -	\$ -	\$ -

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited X

** Please provide an explanation for any changes within the various fund balance classifications.

- Nonspendable:** Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
- Restricted:** Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
- Committed:** Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- Assigned:** Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
- Unassigned:** This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.