

**TOWN OF MIDDLETOWN**  
**BUDGET REPORT SUMMARY FISCAL YEAR 2017**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016**

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Revenue Variance
Opening Surplus/(Deficit)	8,194,206	8,194,206			8,194,206	
FY 16 Fund Balance Budgeted for use in FY 17	0	0	0	#DIV/0!	0	0
Revenues	55,568,585	55,584,035	29,710,560	53.45%	55,716,745	132,710
Expenditures	55,568,585	55,584,035	27,555,802	49.58%	55,716,745	132,710
*Projected Operating Surplus/(Deficit)	0	0	0	#DIV/0!	0	0
*Projected Cumulative Surplus/(Deficit)	8,194,206	8,194,206	0	0.00%	8,194,206	0

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Expenditure Variance
Opening Surplus/(Deficit)	4,060,248	4,060,248		0.00%	4,060,248	0
FY 16 Fund Balance Budgeted for use in FY 17	(777,681)	(777,681)	0	0.00%	(777,681)	0
Revenues	49,370,961	49,976,270	19,737,774	39.49%	49,976,270	0
Expenditures	49,370,961	49,976,270	14,656,523	29.33%	49,976,270	0
*Projected Operating Surplus/(Deficit)	0	0	0	#DIV/0!	0	0
*Projected Cumulative Surplus/(Deficit)	4,060,248	4,060,248	0	0.00%	4,060,248	0
*Adjustments (page 4)					0	
*Total Projected Operating Surplus/(Deficit)					0	0
*Total Projected Cumulative Surplus/(Deficit)					12,254,454	0

**NOTES:**

\* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief Executive Officer

Date

*Marc W. Langudis*  
Municipal Chief Financial Officer

Date

*6/13/2017*  
*6/13/2017*

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools

Date

School Business Manager

Date

*Rosemarie K. Kazan*  
*6/1/17*  
*[Signature]*  
*6/1/17*

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

**TOWN OF MIDDLETOWN**  
**GENERAL FUND BUDGET REPORT FISCAL YEAR 2017**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016**

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
<b>Local Property Taxes</b>	47,307,885	47,307,885	25,831,478	54.60%	47,307,885	0
<b>Local Non-Property Taxes:</b>						
Licenses and Permits	725,025	725,025	468,984	64.69%	725,025	0
Fines and Forfeitures	606,750	606,750	331,118	54.57%	606,750	0
Investment Income	27,500	27,500	4,795	17.44%	27,500	0
Departmental	367,290	367,290	377,414	102.76%	500,000	132,710
<b>Federal Aid (Please Attach Detail)</b>	482,577	482,577	473,375	98.09%	482,577	0
<b>State Aid:</b>						
MV Excise Tax Reimbursement	69,136	69,136	31,503	45.57%	69,136	0
PILOT	0	0	0	#DIV/0!	0	0
Distressed Community Relief Fund	0	0	0	#DIV/0!	0	0
Library Aid	132,148	147,598	73,799	50.00%	147,598	0
Public Service Corporation Tax	199,830	199,830	0	0.00%	199,830	0
Meals & Beverage Tax	728,308	728,308	211,730	29.07%	728,308	0
<b>Other (Please Attach Details)</b>	4,922,136	4,922,136	1,906,364	38.73%	4,922,136	0
<b>Total Municipal Revenues</b>	<b>55,568,585</b>	<b>55,584,035</b>	<b>29,710,560</b>	<b>53.45%</b>	<b>55,716,745</b>	<b>132,710</b>

  

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
<b>Salaries:</b>						
Municipal	3,019,630	3,019,630	1,502,060	49.74%	3,019,630	0
Police	3,626,968	3,626,968	2,017,202	55.62%	3,759,678	132,710
Fire	2,412,613	2,412,613	1,249,059	51.77%	2,412,613	0
<b>Employee Benefits:</b>						
FICA	708,137	708,137	349,932	49.42%	708,137	0
Medical Insurance - (Active)	1,104,655	1,104,655	526,597	47.67%	1,104,655	0
Medical Insurance - (Retirees)	2,364,973	2,364,973	1,126,702	47.64%	2,364,973	0
Dental & Vision Insurance - (Active)	74,597	74,597	37,491	50.26%	74,597	0
Dental & Vision Insurance - (Retirees)	51,770	51,770	1,242	2.40%	51,770	0
Life Insurance	33,817	33,817	19,438	57.48%	33,817	0
<b>Pension Contributions:</b>						
Municipal	379,866	379,866	185,494	48.83%	379,866	0
Police	1,633,343	1,633,343	801,042	49.04%	1,633,343	0
Fire	1,528,811	1,528,811	752,208	49.20%	1,528,811	0
<b>Police Department</b>	1,179,745	1,179,745	586,020	49.67%	1,179,745	0
<b>Libraries</b>	299,902	315,352	152,110	48.23%	315,352	0
<b>Fire Department</b>	473,542	473,542	266,434	56.26%	473,542	0
<b>Debt Service (Municipal):</b>						
Principal on Debt	1,993,995	1,993,995	445,020	22.32%	1,993,995	0
Interest on Debt	826,212	826,212	328,327	39.74%	826,212	0
<b>Debt Service (School):</b>						
Principal on Debt	436,811	436,811	340,266	77.90%	436,811	0
Interest on Debt	80,302	80,302	41,516	51.70%	80,302	0
<b>Public Works</b>	2,274,406	2,274,406	796,131	35.00%	2,274,406	0
<b>Other (Please Attach Details)</b>	4,835,901	4,835,901	3,704,261	76.60%	4,835,901	0
<b>Education</b>	26,228,589	26,228,589	12,327,250	47.00%	26,228,589	0
<b>Total Municipal Expenditures</b>	<b>55,568,585</b>	<b>55,584,035</b>	<b>27,555,802</b>	<b>49.58%</b>	<b>55,716,745</b>	<b>132,710</b>

**TOWN OF MIDDLETOWN**  
**SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016**

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
<b>Municipal Appropriations</b>	26,643,589	26,759,583	14,425,530	53.91%	26,759,583	0
<b>State Aid:</b>						
General	8,135,553	8,134,323	3,810,117	46.84%	8,134,323	0
Group Home (If Applicable)	290,390	334,390	156,629	46.84%	334,390	0
School Construction Aid				#DIV/0!		0
Other (Please Attach Detail)	173,105	173,105	67,130	38.78%	173,105	0
<b>Federal Aid:</b>						
Impact Aid	1,093,898	1,093,898	554,145	50.66%	1,093,898	0
Medicaid	328,635	328,635	65,465	19.92%	328,635	0
Federal Stabilization Funds	0	0	0	#DIV/0!		0
Other (Please Attach Detail)	1,550,060	1,550,060	185,048	11.94%	1,550,060	0
<b>Other (Please Attach Details)</b>	10,824,595	10,824,595	473,709	4.38%	10,824,595	0
<b>Budgeted Fund Balance</b>	331,136	777,681			777,681	0
<b>Total Education Revenues</b>	<b>49,370,961</b>	<b>49,976,270</b>	<b>19,737,774</b>	<b>39.49%</b>	<b>49,976,270</b>	<b>0</b>

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
<b>Salaries</b>	21,546,704	21,611,704	7,703,396	35.64%	21,611,704	0
<b>Employee Benefits:</b>						
FICA	270,035	270,035	102,961	38.13%	270,035	0
Medical Insurance - (Active)	2,859,687	2,831,187	1,016,714	35.91%	2,831,187	0
Medical Insurance - (Retirees)	0	41,975	149,481	356.12%	41,975	0
Dental & Vision Insurance - (Active)	199,353	200,353	73,094	36.48%	200,353	0
Dental & Vision Insurance - (Retirees)	0	1,025	1,092	106.53%	1,025	0
Life Insurance	44,783	45,183	17,903	39.62%	45,183	0
<b>Pension Contributions:</b>						
Teacher	2,668,585	2,683,626	928,923	34.61%	2,683,626	0
Non-Certified	346,051	346,051	138,021	39.88%	346,051	0
<b>Purchased Services</b>	8,043,764	8,083,616	3,089,206	38.22%	8,083,616	0
<b>Supplies and Materials</b>	1,248,498	1,263,958	486,764	38.51%	1,263,958	0
<b>Capital Outlays</b>	10,848,462	11,291,914	601,427	5.33%	11,291,914	0
<b>Other (Please Attach Details)</b>	1,295,039	1,305,643	347,543	26.62%	1,305,643	0
<b>Total Education Expenditures</b>	<b>49,370,961</b>	<b>49,976,270</b>	<b>14,656,523</b>	<b>29.33%</b>	<b>49,976,270</b>	<b>0</b>



## TOWN OF MIDDLETOWN

## BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016

## Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 72,480	\$ -		\$ 72,480
Restricted:	\$ -	\$ -		\$ -
Committed:	\$ 2,894,554	\$ -	\$ (2,300)	\$ 2,892,254
Assigned:	481,034	-		\$ 481,034
Unassigned:	4,746,138	-	2,300	\$ 4,748,438
<b>Total Fund Balance</b>	<b>\$ 8,194,206</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,194,206</b>

\* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate \_\_\_\_\_ Audited  \_\_\_\_\_

\*\* Please provide an explanation for any changes within the various fund balance classifications.

Committed: West main road development legal fees paid during the six months ended December 31, 2016

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

## TOWN OF MIDDLETOWN

### BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016

#### Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:	\$ -			\$ -
Restricted:	\$ 593,802	\$ (96,545)	\$ (96,545)	\$ 497,257
Committed:	1,486,061	(558,394)	\$ (558,394)	927,667
Assigned:	1,980,385	(122,742)	\$ (122,742)	1,857,643
Unassigned:				-
<b>Total Fund Balance</b>	<b>\$ 4,060,248</b>	<b>\$ (777,681)</b>	<b>\$ (777,681)</b>	<b>\$ 3,282,567</b>

\* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate \_\_\_\_\_ Audited  \_\_\_\_\_

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.