

Hopkinton

Adopted Budget Survey / 5 Year Forecast

Fiscal Year	A 2019	B 2020	C 2021	D 2021	E 2021	F 2021	G 2022	H 2023	I 2024	J 2025
1a Levy subject to § 44-5.2	17,431	18,128	18,737				19,520	20,041	20,469	20,936
1b Motor Vehicle Levy	1,189	1,063	888				532	353		
2 PILOT and Tax Treaties (Included in Levy)	78	107	101,741				107,846	114,316	121,175	128,446
3 PILOT and Tax Treaties (Excluded from Levy)	137	61								
4 Adjustments to Current Year Levy	(19)	(26)								
5 Adjustments to Prior Year's Levy	(89)	(14)								
6 Current Year Collection Rate	93.3%	98.0%	96.7%			0.0%	97.1%	97.1%	97.1%	97.1%

	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	18,644	19,193	19,618				20,103	20,435	20,508	20,961
8 Local Non-Property Tax Revenues	1,156	1,097	1,059				1,068	1,077	1,086	1,096
9 Federal Aid	-	-	-				-	-	-	-
10 State Aid	5,863	5,823	6,340				6,295	6,482	6,911	6,917
11 Other Revenue	73	72	79				79	80	81	82
12 Municipal Education Appropriation	25,736	26,185	27,096				27,545	28,075	28,586	29,055
13 Total Revenue	2,065	147	130				-	-	-	-
14 Financing Sources	3,089	3,163	3,364				3,436	3,503	3,572	3,641
15 Compensation	367	257	337				341	345	349	353
16 Overtime	599	567	625				642	660	679	698
17 Health Insurance	401	396	420				428	435	442	450
18 Other Benefits	308	405	453				462	476	481	490
19 OPEB	1,466	1,639	1,387				1,401	1,415	1,429	1,443
20 Operations	18,760	19,338	20,093				20,294	20,700	21,114	21,536
21 Municipal Education Appropriation	443	448	543				542	541	522	444
22 School Debt Service	25,432	26,213	27,222				27,545	28,075	28,586	29,055
23 Total Expenditures	2,463	297	132				250	250	250	250
24 Financing Uses	(95)	(178)	(128)				(250)	(250)	(250)	(250)
25 Net Change (row 13+14-25-26)	-	-	128				-	-	-	-
26 Appropriated Fund Balance	-	-	-				-	-	-	-
27 Prior Period Adjustments - MTP Non-audit	-	-	-				-	-	-	-
28 Prior Period Adjustments - Audit	-	-	-				-	-	-	-
29 Total Prior Period Fund Balance (Rows 32 to 36)	5,714	5,620								
30 Non-spendable**	62	64								
31 Restricted***	2	1								
32 Committed	93	79								
33 Assigned	501	128								
34 Unassigned	4,963	5,170								
35 Enterprise Fund Net Position	-	-								

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (AA) are derived from annual audit reports.

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY15.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.


This report may encompass the following reporting periods:

- o **Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District
- o **5 Year Forecast (§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District
- o **Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4
- o **Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



Municipal Chief Executive Officer

3/29/21
Date



Municipal Chief Financial Officer

3/29/21
Date

Superintendent of Schools

Date

School Business Manager

Date