

**Hopkinton**

**Adopted Budget Survey / 5 Year Forecast**

Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2016	2017	2019	2019	2019	2019	2020	2021	2022	2023
1a Levy subject to § 44A-5-2	-	17,962	17,882	-	-	-	17,862	18,257	18,320	18,438
1b Motor Vehicle Levy	-	-	1,121	-	-	-	1,074	933	946	943
2 PILOT and Tax Treaties (included in levy)	-	-	78	-	-	-	70	63	57	51
3 PILOT and Tax Treaties (excluded from levy)	-	-	-	-	-	-	-	-	-	-
4 Adjustments to Current Year Levy	-	-	-	-	-	-	-	-	-	-
5 Adjustments to Prior Year's Levy	-	-	-	-	-	-	-	-	-	-
6 Current Year Collection Rate	0.0%	96.7%	96.8%	0.0%	0.0%	0.0%	97.1%	97.1%	97.1%	97.1%

	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	-	18,035	18,330	-	-	-	18,996	19,248	19,328	19,446
8 Local Non-Property Tax Revenues	-	722	702	-	-	-	707	713	718	724
9 State Aid	-	5,870	5,970	-	-	-	5,853	5,896	6,075	6,355
10 Other Revenue	-	71	79	-	-	-	80	81	81	82
11 Municipal Education Appropriation	-	24,708	25,081	-	-	-	25,636	25,938	26,203	26,607
12 Total Revenue	-	-	-	-	-	-	-	-	-	-
13 Financing Sources	-	-	-	-	-	-	-	-	-	-
14 Compensation	-	2,950	3,130	-	-	-	3,193	3,287	3,321	3,388
15 Overtime	-	250	305	-	-	-	308	312	314	318
16 Health Insurance	-	546	632	-	-	-	650	669	688	708
17 Other Benefits	-	354	390	-	-	-	396	406	410	417
18 Pension	-	372	350	-	-	-	357	367	371	378
19 OPEB	-	-	-	-	-	-	-	-	-	-
20 Operations	-	1,373	1,302	-	-	-	1,365	1,318	1,331	1,312
21 Municipal Education Appropriation	-	18,155	18,760	-	-	-	18,947	19,137	19,328	19,522
22 Municipal Debt Service	-	348	388	-	-	-	433	431	429	422
23 School Debt Service	-	-	-	-	-	-	-	-	-	-
24 Total Expenditures	-	24,348	25,257	-	-	-	25,650	25,928	26,193	26,665
25 Financing Uses	-	39	454	-	-	-	350	250	250	250
26 Net Change (row 13+14-25-26)	-	321	(630)	-	-	-	(364)	(240)	(240)	(307)
27 Appropriated Fund Balance	-	-	630	-	-	-	364	250	250	307
28 Prior Period Adjustments- MTP Non-audit	-	-	-	-	-	-	-	-	-	-
29 Prior Period Adjustments- Audit	-	-	-	-	-	-	-	-	-	-
30 Total Prior Period Fund Balance (rows 27 to 30)	-	-	-	-	-	-	-	-	-	-
31 Non-spendable***	-	21	-	-	-	-	-	-	-	-
32 Restricted***	-	3	-	-	-	-	-	-	-	-
33 Committed	-	147	-	-	-	-	-	-	-	-
34 Assigned	-	2	-	-	-	-	-	-	-	-
35 Unassigned	-	5,146	-	-	-	-	-	-	-	-
36 Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-

\*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^^ Report in thousands

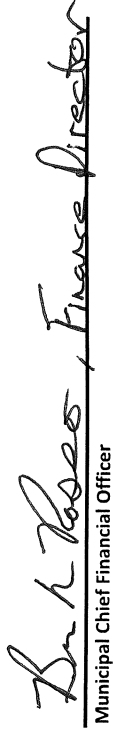
All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

*This report may encompass the following reporting periods:*

- o **Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District
- o **5 Year Forecast (§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District
- o **Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4
- o **Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

  
Municipal Chief Executive Officer

11-29-18  
Date

  
Municipal Chief Financial Officer

12-5-18  
Date

\_\_\_\_\_  
Superintendent of Schools

\_\_\_\_\_  
Date

\_\_\_\_\_  
School Business Manager

\_\_\_\_\_  
Date