

Fiscal Year	Coventry						Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	A	B	C	D	E	F				
	2018	2019	2020	2020	2020	2020	2021	2022	2023	2024
<b>Budget to Actual 2</b>										
1a	Levy subject to § 44-5-2									
1b	Motor Vehicle Levy	74,954	75,255							
2	PLOT and Tax Treaties (Included in Levy)		5,460							
3	PLOT and Tax Treaties (excluded from levy)		13							
4	Adjustments to Current Year Levy		82							
5	Adjustments to Prior Year's Levy	(318)	21							
6	Current Year Collection Rate	95.2%	91.4%	100%			0.0%	0.0%	0.0%	0.0%
7	Property Tax	72,183	75,045							
8	Local Non-Property Tax Revenues	2,250	2,390							
9	Federal Aid	114	546							
10	State Aid	4,092	4,145							
11	Other Revenue									
12	Municipal Education Appropriation									
13	Total Revenue	78,539	82,426			87,515				
14	Financing Sources		7,576							
15	Compensation	10,953	11,916							
16	Overtime	720	622							
17	Health Insurance	2,064	2,318							
18	Other Benefits	1,424	1,219							
19	Pension	6,510	6,466							
20	DFES									
21	Operations	6,343	6,151							
22	Municipal Education Appropriation	44,224	45,860							
23	Municipal Debt Service	2,399	2,490							
24	School Debt Service	2,758	2,669							
25	Total Expenditures	77,407	80,027			59,495				
26	Financing Uses	80	7,442							
27	Net Change (row 13+14-25-26)	1,073	2,833			335				
28	Appropriated Fund Balance									
29	Prior Period Adjustments - MIP Non-audit									
30	Prior Period Adjustments - Audit	223								
31	Total Prior Period Fund Balance (rows 27 to 30)	11,563	12,659							
32	Nonspendable***	2,657	2,745							
33	Restricted***	369								
34	Committed	2,058	2,691							
35	Assigned									
36	Unassigned	7,965	9,753							
37	Enterprise Fund Net Position									

Total MTPA of Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

\*\*\*The amounts reported in the columns with the headings marked Audited Actual (A, B) are derived from annual audit reports.

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

A Transparency Report is required under RI General Law 45-32-32.2(d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable. The data found in this report has been submitted for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTR-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTR2) and Combining Schedule of Reportable Government Services with Reconciliation to MTR2, which can be found in the annual audit reports.

AO Report in thousands

Coventry school district		A		B		C		D		E		F		G		H		I		J	
Budget to Actual 2		2018		2019		2020		2020		2020		2020		2021		2022		2023		2024	
Fiscal Year																					
1a	Levy subject to § 44-5-2																				
1b	Motor Vehicle Levy																				
2	PLOI and Tax Treaties (Included in Levy)																				
3	PLOI and Tax Treaties (Excluded from Levy)																				
4	Adjustments to Current Year Levy																				
5	Adjustments to Prior Year's Levy																				
6	Current Year Collection Rate																				
7	PROPERTY TAX																				
8	Local Non-Property Tax Revenues																				
9	Federal Aid																				
10	State Aid																				
11	Other Revenue																				
12	Municipal Education Appropriation																				
13	Total Revenue																				
14	Financing Sources																				
15	Compensation																				
16	Overtime																				
17	Health Insurance																				
18	Other Benefits																				
19	Pension																				
20	DFEF																				
21	Operations																				
22	Municipal Education Appropriation																				
23	Municipal Debt Service																				
24	School Debt Service																				
25	Total Expenditures																				
26	Financing Uses																				
27	Net Change (row 13+14-25-26)																				
28	Appropriated Fund Balance																				
29	Prior Period Adjustments - MIP Non-audit																				
30	Prior Period Adjustments - Audit																				
31	Total Prior Period Fund Balance (Rows 28 to 30)																				
32	Non-assignable***																				
33	Restricted***																				
34	Committed																				
35	Assigned																				
36	Unassigned																				
37	Enterprise Fund Net Position																				

\*Total MTPA or Total Municipal Transparency Amount. Is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenues, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the headings marked Audited Actual (AA) are derived from annual audit reports. \*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

A This Transparency Report is required under RI General Law 45-12-22.2(d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable. The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov> and clicking on Municipal Transparency Portal tab. The Audited Actual Information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with reconciliation to MTP2, which can be found in the annual audit reports.

AA: Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change. Due to COVID19, the required level of detail for FY20 budget to actual reporting for Q3 and Q4 were reduced to only total amounts.

*This report may encompass the following reporting periods:*

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

  
Municipal Chief Executive Officer

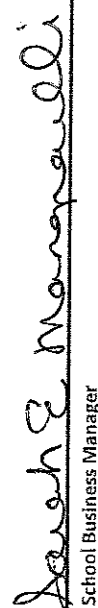
7/20/2020  
Date

  
Municipal Chief Financial Officer

7/21/2020  
Date

  
Superintendent of Schools

8-4-2020  
Date

  
School Business Manager

8/4/2020  
Date