

TOWN OF BRISTOL
 BUDGET REPORT SUMMARY FISCAL YEAR 2017
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2017

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	15,968,428				15,968,428	
FY 16 Fund Balance Budgeted for use in FY 17	1,000,000	1,036,850		0.00%		
Revenues	47,446,626	47,409,776	46,602,616	98.30%	47,409,776	0
Expenditures	48,446,626	48,446,626	47,248,137	97.53%	48,446,626	0
Projected Net Change in Fund Balance	(1,000,000)	(1,036,850)			(1,036,850)	
Projected Ending Fund Balance Surplus/(Deficit)	15,968,428	(1,036,850)			15,931,578	
Unresolved Budget Deficit	0	0			0	0


School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	9,925,431				9,925,431	
FY 16 Fund Balance Budgeted for use in FY 17	800,000	800,000		0.00%		
Revenues	53,126,421	53,126,421	53,446,190	100.60%	53,446,190	319,769
Expenditures	53,926,422	53,926,421	53,482,818	99.18%	53,532,405	394,015
Projected Net Change in Fund Balance	(800,001)	(800,000)			(86,215)	
Projected Ending Fund Balance Surplus/(Deficit)	9,125,430	(800,000)			9,839,216	
Unresolved Budget Deficit	(1)	0			0	0
Adjustments (page 4)					0	
Total Projected Net Change in Fund Balance					(1,123,065)	
Total Projected Ending Fund Balance Surplus/(Deficit)					25,770,794	

NOTES:

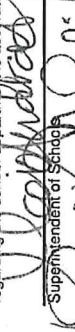
* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMIF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

 Municipal Chief Executive Officer
 Date _____
 Date _____
 School Business Manager

I hereby certify that the information in the within report regarding the school department is accurate and correct.

 Superintendent of Schools
 Date _____
 Date _____
 School Business Manager

* The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.