

CITY/TOWN OF BRISTOL
 BUDGET REPORT SUMMARY FISCAL YEAR 2017
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Revenue Variance
Opening Surplus/(Deficit)				#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17	1,053,265			#DIV/0!		0
Revenues	48,446,626	48,446,626	26,667,304	55.04%	48,446,626	0
Expenditures	48,446,626	48,446,626	25,962,929	53.59%	48,446,626	0
* Projected Operating Surplus/(Deficit)	0	0	704,375	#DIV/0!	0	0
* Projected Cumulative Surplus/(Deficit)	0	0	704,375	#DIV/0!	0	0

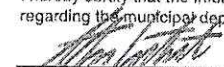
School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Expenditure Variance
Opening Surplus/(Deficit)				#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17	800,000			#DIV/0!		0
Revenues	53,926,421	53,926,421	28,728,087	53.27%	53,926,421	0
Expenditures	53,926,422	53,926,422	22,768,570	42.22%	53,926,422	0
* Projected Operating Surplus/(Deficit)	(1)	(1)	5,959,517	#####	(1)	0
* Projected Cumulative Surplus/(Deficit)	(1)	(1)	5,959,517	#####	(1)	0
Adjustments (page 4)					0	
Total Projected Operating Surplus/(Deficit)					(1)	0
Total Projected Cumulative Surplus/(Deficit)					(1)	0


NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk.


This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

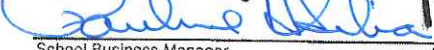
I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.


 Municipal Chief Executive Officer _____ Date _____


 Municipal Chief Financial Officer _____ Date _____

I hereby certify that the information in the within report regarding the school department is accurate and correct.


 Superintendent of Schools _____ Date _____


 School Business Manager _____ Date _____

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF BRISTOL
 GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	40,977,673	40,977,673	24,172,282	58.99%	40,977,673	0
Local Non-Property Taxes:						
Licenses and Permits	577,500	577,500	347,633	60.20%	577,500	0
Fines and Forfeitures	121,000	121,000	90,159	74.51%	121,000	0
Investment Income	490,000	490,000	111,353	22.73%	490,000	0
Departmental	1,762,813	1,762,813	678,256	38.48%	1,762,813	0
Federal Aid (Please Attach Detail)				#DIV/0!		0
State Aid:						
MV Excise Tax Reimbursement	94,294	94,294	47,147	50.00%	94,294	0
PILQY	954,792	954,792	0	0.00%	954,792	0
Distressed Community Relief Fund	0	0	0	#DIV/0!	-	0
Library Aid	166,405	166,405	92,930	55.85%	166,405	0
Public Service Corporation Tax	278,819	278,819	289,577	103.86%	278,819	0
Meals & Beverage Tax	487,450	487,450	311,355	63.87%	487,450	0
Other (Please Attach Details)	2,535,880	2,535,880	526,614	20.77%	2,535,880	0
Total Municipal Revenues	48,446,626	48,446,626	26,667,304	55.04%	48,446,626	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	901,548	901,548	476,011	52.80%	901,548	0
Police	3,996,994	3,996,994	1,905,785	47.68%	3,996,994	0
Fire	319,531	319,531	124,082	38.83%	319,531	0
Employee Benefits:						
FICA	355,000	355,000	189,968	53.51%	355,000	0
Medical Insurance - (Active)	2,300,000	2,300,000	1,229,737	53.47%	2,300,000	0
Medical Insurance - (Retirees)	-	-	-	#DIV/0!	-	0
Dental & Vision Insurance - (Active)	-	-	-	#DIV/0!	-	0
Dental & Vision Insurance - (Retirees)	-	-	-	#DIV/0!	-	0
Life Insurance	125,000	125,000	123,893	99.11%	125,000	0
Pension Contributions:						
Municipal	960,000	960,000	548,676	57.15%	960,000	0
Police	1,331,046	1,331,046	571,789	42.96%	1,331,046	0
Fire	-	-	-	#DIV/0!	-	0
Police Department	646,552	646,552	247,121	38.22%	646,552	0
Libraries	700,462	700,462	339,089	48.41%	700,462	0
Fire Department	659,050	659,050	404,097	61.32%	659,050	0
Debt Service (Municipal):						
Principal on Debt	2,260,723	2,260,723	419,233	18.54%	2,260,723	0
Interest on Debt	1,009,431	1,009,431	487,914	48.34%	1,009,431	0
Debt Service (School):						
Principal on Debt	-	-	-	#DIV/0!	-	0
Interest on Debt	-	-	-	#DIV/0!	-	0
Public Works	3,082,021	3,082,021	1,412,063	45.82%	3,082,021	0
Other (Please Attach Details)	4,627,089	4,627,089	2,799,699	60.51%	4,627,089	0
Education	25,172,179	25,172,179	14,683,771	58.33%	25,172,179	0
Total Municipal Expenditures	48,446,626	48,446,626	25,962,929	53.59%	48,446,626	0

CITY/TOWN OF BRISTOL WARREN REGIONAL SCHOOL DISTRICT

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	35,202,919	35,202,919	19,699,141	55.96%	35,202,919	0
State Aid:						
General	14,731,387	14,731,387	6,900,182	46.84%	14,731,387	0
Group Home (If Applicable)			54,971	#DIV/0!	0	0
School Construction Aid	1,513,349	1,513,349	1,236,763	81.72%	1,513,349	0
Other (Please Attach Detail)	1,156,766	1,156,766	482,727	41.73%	1,156,766	0
Federal Aid:						
Impact Aid				#DIV/0!		0
Medicaid	415,000	415,000	187,598	45.20%	415,000	0
Federal Stabilization Funds				#DIV/0!		0
Other (Please Attach Detail)				#DIV/0!		0
Other (Please Attach Details)	907,000	907,000	166,705	18.38%	907,000	0
Total Education Revenues	53,926,421	53,926,421	28,728,087	53.27%	53,926,421	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	28,743,023	28,743,023	11,838,379	41.19%	28,743,023	0
Employee Benefits:	12,621,756	12,621,756	5,502,804		12,621,756	
FICA			0	#DIV/0!	0	0
Medical Insurance - (Active)			0	#DIV/0!	0	0
Medical Insurance - (Retirees)			0	#DIV/0!	0	0
Dental & Vision Insurance - (Active)			0	#DIV/0!	0	0
Dental & Vision Insurance - (Retirees)			0	#DIV/0!	0	0
Life Insurance			0	#DIV/0!	0	0
Pension Contributions:						
Teacher			0	#DIV/0!	0	0
Non-Certified			0	#DIV/0!	0	0
Purchased Services	7,511,019	7,511,019	3,128,257	41.65%	7,511,019	0
Supplies and Materials	1,762,498	1,762,498	728,124	41.31%	1,762,498	0
Capital Outlays	625,005	625,005	377,670	60.43%	625,005	0
Other (Please Attach Details)	2,663,121	2,663,121	1,193,336	44.81%	2,663,121	0
Total Education Expenditures	53,926,422	53,926,422	22,768,570	42.22%	53,926,422	0

CITY/TOWN OF _____

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING _____

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		
Other:		
Total Adjustments	0	

CITY/TOWN OF BRISTOL

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 2,721,614			\$ 2,721,614
Restricted:	5,175,705			5,175,705
Committed:	526,397			526,397
Assigned:	1,171,215	1,053,265		1,171,215
Unassigned:	7,373,497		704,375	8,077,872
Total Fund Balance	\$ 16,968,428	\$ 1,053,265	\$ 704,375	\$ 17,672,803

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

NOTES:

The amount budgeted for use in FY17 of \$1,053,265 is included in the "Assigned" Category in Column 1.

The operating budget results were closed to the Unassigned fund balance for an "ending" report number, the other funds are not closed until F/S prep at year-end (requires a manual close in the Town's accounting system).

- Nonspendable:** Amounts that are not in a spendable form (Example: inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
- Restricted:** Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
- Committed:** Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- Assigned:** Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
- Unassigned:** This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

TY/TOWN OF __ BRISTOL WARREN REGIONAL SCHOOL DISTRICT _____

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING __ DECEMBER 31, 2016 _____

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:	\$ 35,783			\$ 35,783
Restricted:	\$ 5,213,266		\$ -	5,213,266
Committed:	\$ 2,276,382			2,276,382
Assigned:	2,400,000	800,000		2,400,000
Unassigned:				
Total Fund Balance	\$ 9,925,431	\$ 800,000	\$ -	\$ 9,925,431

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable: Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).

Restricted: Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.

Committed: Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

Assigned: Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.

Unassigned: This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.