

**BUDGET REPORT SUMMARY FISCAL YEAR 2017**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017**

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	16,968,428				16,968,428	
FY 16 Fund Balance Budgeted for use in FY 17	1,000,000	1,036,850		0.00%		
Revenues	47,446,626	47,409,776	37,211,186	78.49%	47,409,776	0
Expenditures	48,446,626	48,446,626	36,526,101	75.39%	48,446,626	0
<b>Projected Net Change in Fund Balance</b>	(1,000,000)	(1,036,850)			(1,036,850)	
* <b>Projected Ending Fund Balance Surplus/(Deficit)</b>	15,968,428	(1,036,850)			15,931,578	
* <b>Unresolved Budget Deficit</b>	0	0			0	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	9,925,431				9,925,431	
FY 16 Fund Balance Budgeted for use in FY 17	800,000	800,000		0.00%		
Revenues	53,126,421	53,126,421	41,175,252	77.50%	53,126,421	0
Expenditures	53,926,421	53,926,421	41,823,364	77.56%	53,926,421	0
<b>Projected Net Change in Fund Balance</b>	(800,000)	(800,000)			(800,000)	
* <b>Projected Ending Fund Balance Surplus/(Deficit)</b>	9,125,431	(800,000)			9,125,431	
* <b>Unresolved Budget Deficit</b>	0	0			0	

<b>Adjustments (page 4)</b>					0	
<b>Total Projected Net Change in Fund Balance</b>					(1,836,850)	
<b>Total Projected Ending Fund Balance Surplus/(Deficit)</b>					25,057,009	

**NOTES:**

\* A corrective action plan is required for deficits reported on lines marked with an asterisk.

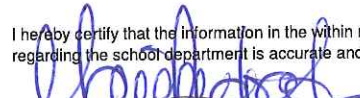
This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.


I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

\_\_\_\_\_  
Municipal Chief Executive Officer Date

\_\_\_\_\_  
Municipal Chief Financial Officer Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

  
\_\_\_\_\_  
Superintendent of Schools Date

  
\_\_\_\_\_  
School Business Manager Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

**CITY/TOWN OF BRISTOL**  
**GENERAL FUND BUDGET REPORT FISCAL YEAR 2017**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017**

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
<b>Local Property Taxes</b>	40,977,673	40,977,673	33,891,312	82.71%	40,977,673	0
<b>Local Non-Property Taxes:</b>						
Licenses and Permits	577,500	577,500	425,241	73.63%	577,500	0
Fines and Forfeitures	121,000	121,000	117,838	97.39%	121,000	0
Investment Income	490,000	490,000	111,353	22.73%	490,000	0
Departmental	1,762,813	1,762,813	1,168,867	66.31%	1,762,813	0
<b>Federal Aid (Please Attach Detail)</b>						0
<b>State Aid:</b>						
MV Excise Tax Reimbursement	94,294	94,294	70,721	75.00%	94,294	0
PILOT	954,792	954,792	0	0.00%	954,792	0
Distressed Community Relief Fund	0	0	0		0	0
Library Aid	166,405	166,405	139,394	83.77%	166,405	0
Public Service Corporation Tax	278,819	278,819	0	0.00%	278,819	0
Meals & Beverage Tax	487,450	487,450	407,042	83.50%	487,450	0
<b>Other (Please Attach Details)</b>	1,535,860	1,499,030	879,419	58.67%	1,499,030	0
<b>Total Municipal Revenues</b>	<b>47,446,626</b>	<b>47,409,776</b>	<b>37,211,186</b>	<b>78.49%</b>	<b>47,409,776</b>	<b>0</b>
<b>Appropriated Fund Balance</b>	<b>1,000,000</b>	<b>1,036,850</b>		<b>0%</b>		

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
<b>Salaries:</b>						
Municipal	901,548	901,548	655,446	72.70%	901,548	0
Police	3,996,994	3,996,994	2,681,147	67.08%	3,996,994	0
Fire	319,531	319,531	200,800	62.84%	319,531	0
<b>Employee Benefits:</b>						
FICA	355,000	355,000	267,495	75.35%	355,000	0
Medical Insurance - (Active)	2,300,000	2,300,000	1,560,981	67.87%	2,300,000	0
Medical Insurance - (Retirees)	-	-	-		0	0
Dental & Vision Insurance - (Active)	-	-	-		0	0
Dental & Vision Insurance - (Retirees)	-	-	-		0	0
Life Insurance	125,000	125,000	123,893	99.11%	125,000	0
<b>Pension Contributions:</b>						
Municipal	960,000	960,000	829,152	86.37%	960,000	0
Police	1,331,046	1,331,046	922,215	69.28%	1,331,046	0
Fire	-	-	-		0	0
<b>Police Department</b>	<b>646,552</b>	<b>646,552</b>	<b>318,988</b>	<b>49.34%</b>	<b>646,552</b>	<b>0</b>
<b>Libraries</b>	<b>700,462</b>	<b>700,462</b>	<b>506,751</b>	<b>72.35%</b>	<b>700,462</b>	<b>0</b>
<b>Fire Department</b>	<b>659,050</b>	<b>659,050</b>	<b>525,496</b>	<b>79.74%</b>	<b>659,050</b>	<b>0</b>
<b>Debt Service (Municipal):</b>						
Principal on Debt	2,260,723	2,260,723	2,032,365	89.90%	2,260,723	0
Interest on Debt	1,009,431	1,009,431	894,917	88.66%	1,009,431	0
<b>Debt Service (School):</b>						
Principal on Debt	-	-	-		0	0
Interest on Debt	-	-	-		0	0
<b>Public Works</b>	<b>3,082,021</b>	<b>3,082,021</b>	<b>2,228,681</b>	<b>72.31%</b>	<b>3,082,021</b>	<b>0</b>
<b>Other (Please Attach Details)</b>	<b>4,627,089</b>	<b>4,627,089</b>	<b>3,898,638</b>	<b>84.26%</b>	<b>4,627,089</b>	<b>0</b>
<b>Education</b>	<b>25,172,179</b>	<b>25,172,179</b>	<b>18,879,134</b>	<b>75.00%</b>	<b>25,172,179</b>	<b>0</b>
<b>Total Municipal Expenditures</b>	<b>48,446,626</b>	<b>48,446,626</b>	<b>36,526,101</b>	<b>75.39%</b>	<b>48,446,626</b>	<b>0</b>
<b>Deficit reduction</b>						

CITY/TOWN OF BRISTOL WARREN REGIONAL SCHOOL DISTRICT

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
<b>Municipal Appropriations</b>	35,202,919	35,202,919	28,499,871	80.96%	35,202,919	0
<b>State Aid:</b>						
General	14,731,387	14,731,387	10,815,785	73.42%	14,731,387	0
Group Home (If Applicable)	117,362	117,362	86,165	73.42%	117,362	0
School Construction Aid	1,513,349	1,513,349	400,879	26.49%	1,513,349	0
Other (Please Attach Detail)	1,039,404	1,039,404	756,657	72.80%	1,039,404	0
<b>Federal Aid:</b>						
Impact Aid						0
Medicaid	415,000	415,000	351,776	84.77%	415,000	0
Federal Stabilization Funds						0
Other (Please Attach Detail)						0
<b>Other (Please Attach Details)</b>	107,000	107,000	264,120	246.84%	107,000	0
<b>Total Education Revenues</b>	<b>53,126,421</b>	<b>53,126,421</b>	<b>41,175,252</b>	<b>77.50%</b>	<b>53,126,421</b>	<b>0</b>

<b>Appropriated Fund Balance</b>	800,000	800,000		0		
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Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
<b>Salaries</b>	28,743,023	28,888,023	17,341,843	60.03%	28,888,023	0
<b>Employee Benefits:</b>	12,621,756	12,330,736	8,172,986	66.28%	12,330,736	
FICA		827,304	610,025	73.74%	827,304	0
Medical Insurance - (Active)		4,211,427	3,082,331	73.19%	4,211,427	0
Medical Insurance - (Retirees)		2,049,961	1,864,079	90.93%	2,049,961	0
Dental & Vision Insurance - (Active)		261,746	184,952	70.66%	261,746	0
Dental & Vision Insurance - (Retirees)		0	0		0	0
Life Insurance		123,526	103,532	83.81%	123,526	0
<b>Pension Contributions:</b>						
Teacher		3,438,196	2,290,142	66.61%	3,438,196	0
Non-Certified		729,559	574,765	78.78%	729,559	0
<b>Purchased Services</b>	7,511,019	7,657,429	4,748,458	62.01%	7,657,429	0
<b>Supplies and Materials</b>	1,762,498	1,761,553	1,106,217	62.80%	1,761,553	0
<b>Capital Outlays</b>	625,005	625,070	542,847	86.85%	625,070	0
<b>Other (Please Attach Details)</b>	2,663,121	2,663,611	1,201,186	45.10%	2,663,611	0
<b>Total Education Expenditures</b>	<b>53,926,421</b>	<b>53,926,421</b>	<b>41,823,364</b>	<b>77.56%</b>	<b>53,926,421</b>	<b>0</b>

Deficit reduction						
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## CITY/TOWN OF BRISTOL

## BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

## Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 2,721,614			\$ 2,721,614
Restricted:	\$ 5,175,705			\$ 5,175,705
Committed:	\$ 526,397			\$ 526,397.00
Assigned:	1,171,215	1,036,850		\$ 1,171,215.00
Unassigned:	7,373,497			\$ 7,373,497.00
<b>Total Fund Balance</b>	<b>\$ 16,968,428</b>	<b>\$ 1,036,850</b>	<b>\$ (1,036,850)</b>	<b>\$ 15,931,578</b>

\* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.  
Estimate \_\_\_\_\_ Audited x \_\_\_\_\_

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

## CITY/TOWN OF BRISTOL

## BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

## Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:	\$ 35,783			\$ 35,783
Restricted:	\$ 5,213,266		\$ -	5,213,266
Committed:	\$ 2,276,382			2,276,382
Assigned:	2,400,000	800,000		2,400,000
Unassigned:				
<b>Total Fund Balance</b>	<b>\$ 9,925,431</b>	<b>\$ 800,000</b>	<b>\$ (800,000)</b>	<b>\$ 9,125,431</b>

\* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.  
Estimate \_\_\_\_\_ Audited \_\_\_\_\_

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.