



TOWN OF BARRINGTON
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

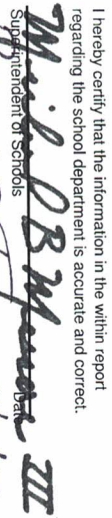

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD	Projected Total FY 2017	Projected Variance
				%		
Opening Surplus/(Deficit)	16,792,091	0			16,792,091	
FY 16 Fund Balance Budgeted for use in FY 17	0	0				
Revenues	61,409,863	61,409,863	62,266,020	101.39%	62,302,563	892,700
Expenditures	61,409,863	61,409,863	60,323,553	98.23%	60,755,550	(654,313)
Projected Net Change in Fund Balance	0	0			1,547,013	
Projected Ending Fund Balance Surplus/(Deficit)	16,792,091	0			18,339,104	
Unresolved Budget Deficit	0	0			0	
School Fund (page 3)						
Opening Surplus/(Deficit)	471,688				471,688	
FY 16 Fund Balance Budgeted for use in FY 17	0	0				
Revenues	47,966,398	47,966,398	48,264,428	100.62%	48,264,428	298,030
Expenditures	47,966,398	47,966,398	47,217,837	98.44%	47,494,952	(471,446)
Projected Net Change in Fund Balance	0	0			769,476	
Projected Ending Fund Balance Surplus/(Deficit)	471,688	0			1,241,164	
Unresolved Budget Deficit	0	0			0	
Adjustments (page 4)						
Total Projected Net Change in Fund Balance					2,316,489	
Total Projected Ending Fund Balance Surplus/(Deficit)					19,580,268	

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct:

 Municipal Chief Executive Officer
 Date 7/31/17

 Date 7/31/17
 Municipal Chief Financial Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct:

 Superintendent of Schools
 Date 7/31/17

 Date 7/31/17
 School Business Manager

^aThe state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

TOWN OF BARRINGTON
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Revenues						
Local Property Taxes	58,151,335	58,151,335	58,807,592	101.13%	58,807,592	656,257
Local Non-Property Taxes:						
Licenses and Permits	226,250	226,250	264,507	116.91%	264,507	38,257
Fines and Forfeitures	70,600	70,600	74,372	105.34%	74,372	3,772
Investment Income	30,000	30,000	79,249	264.16%	79,249	49,249
Departmental	673,316	673,316	729,757	108.38%	729,757	56,441
Federal Aid (Please Attach Detail)						0
State Aid:						
MV Excise Tax Reimbursement	217,477	217,477	221,581	101.89%	221,581	4,104
PILOT	15,995	15,995	15,995	100.00%	15,995	0
Distressed Community Relief Fund	0	0	0		0	0
Library Aid	335,108	335,108	370,059	110.43%	370,059	34,951
Public Service Corporation Tax	201,686	201,686	209,719	103.98%	209,719	8,033
Meals & Beverage Tax	150,000	150,000	174,506	116.34%	174,506	24,506
Other (Please Attach Details)	1,338,096	1,338,096	1,318,683	98.55%	1,355,226	17,130
Total Municipal Revenues	61,409,863	61,409,863	62,266,020	101.39%	62,302,563	892,700
Appropriated Fund Balance		0				
Expenditures						
Salaries:						
Municipal	3,377,755	3,377,755	3,235,771	95.80%	3,235,771	(141,984)
Police	2,056,253	2,056,253	1,953,610	95.01%	1,953,610	(102,643)
Fire	1,647,805	1,647,805	1,563,026	94.86%	1,563,026	(84,779)
Employee Benefits:						
FICA	651,000	651,000	602,022	92.48%	602,022	(48,978)
Medical Insurance - (Active)	1,935,000	1,935,000	1,395,853	72.14%	1,590,853	(344,147)
Medical Insurance - (Retirees)			255,778		255,778	255,778
Dental & Vision Insurance - (Active)			83,279		83,279	83,279
Dental & Vision Insurance - (Retirees)	10,347	10,347	10,009	96.73%	10,009	(338)
Life Insurance						
Pension Contributions:						
Municipal	466,916	432,814	387,237	89.47%	387,234	(45,580)
Police	515,607	539,508	515,860	95.62%	515,860	(23,648)
Fire	384,477	394,678	384,001	97.29%	389,001	(5,677)
Police Department						
Libraries	578,340	578,340	606,923	104.94%	616,923	38,583
Fire Department	410,832	410,832	412,758	100.47%	412,758	1,926
Debt Service (Municipal):	462,144	462,144	465,330	100.69%	470,330	8,186
Debt Service (School):						
Principal on Debt	785,845	785,845	784,845	99.87%	784,845	(1,000)
Interest on Debt	323,477	323,477	291,982	90.26%	291,982	(31,495)
Debt Service (Total):						
Principal on Debt	775,000	775,000	775,000	100.00%	775,000	0
Interest on Debt	78,043	78,043	78,043	100.00%	78,043	0
Public Works						
Other (Please Attach Details)	1,798,642	1,798,642	1,501,415	83.47%	1,668,415	(130,227)
Education	2,746,192	2,746,192	2,614,623	95.21%	2,664,623	(81,569)
Total Municipal Expenditures	61,409,863	61,409,863	60,323,553	98.23%	60,755,550	(654,313)
Deficit reduction						

TOWN OF BARRINGTON
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

	Revenues		Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
	Adopted Budget	Revised Budget				
Municipal Appropriations	42,406,188	42,406,188	42,406,188	100.00%	42,406,188	0
State Aid:						
General	5,285,210	5,285,210	5,338,219	101.00%	5,338,219	53,009
Group Home (If Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid						0
Medicaid	275,000	275,000	520,021	189.10%	520,021	245,021
Federal Stabilization Funds						0
Other (Please Attach Detail)						0
Other (Please Attach Details)						0
Total Education Revenues	47,966,398	47,966,398	48,264,428	100.62%	48,264,428	298,030
Appropriated Fund Balance		0				
Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	30,349,486	30,349,486	30,134,531	99.29%	30,168,146	(181,340)
Employee Benefits:						
FICA	830,642	830,642	770,230	92.73%	773,730	(56,912)
Medical Insurance - (Active)	3,981,330	3,981,330	3,989,855	100.21%	3,989,855	8,525
Medical Insurance - (Retirees)	702,388	702,388	604,300	86.04%	729,300	26,912
Dental & Vision Insurance - (Active)	298,830	298,830	294,304	98.49%	294,304	(4,526)
Dental & Vision Insurance - (Retirees)						0
Life Insurance	58,801	58,801	57,853	98.39%	57,853	(948)
Pension Contributions:						
Teacher	3,920,611	3,920,611	3,783,323	96.50%	3,783,323	(137,288)
Non-Certified	406,774	406,774	389,058	95.64%	389,058	(17,716)
All Other Employee Benefits	343,410	343,410	226,217	65.87%	226,217	(117,193)
Purchased Professional Services	1,248,697	1,248,697	1,432,854	114.75%	1,432,854	184,157
Purchased Property Services	887,556	887,556	896,079	100.96%	896,079	8,523
Other Purchase Services	3,032,735	3,032,735	2,938,938	96.91%	2,938,938	(93,797)
Supplies and Materials	1,731,766	1,731,766	1,489,366	86.00%	1,604,366	(127,400)
Purchase Property & Equipment	121,698	121,698	161,788	132.94%	161,788	40,090
Dues, Fees & Misc. Expenses	51,674	51,674	49,141	95.10%	49,141	(2,533)
Total Education Expenditures	47,966,398	47,966,398	47,217,837	98.44%	47,494,952	(471,446)
Deficit reduction						

TOWN OF BARRINGTON

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018	
Nonspendable	\$ 45,503			\$	45,503
Restricted:					
Committed:					
Assigned:	9,491			\$	9,491.00
Unassigned:	16,737,097		1,547,013	\$	18,284,110.00
Total Fund Balance	\$ 16,792,091	\$ -	\$ 1,547,013	\$	18,339,104

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

TOWN OF BARRINGTON

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use In FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation In FY 2018
----------------	--	--	--	---

Nonspendable:				
Restricted:	\$ 471,688		\$ 769,476	1,241,164
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	\$ 471,688	\$ -	\$ 769,476	\$ 1,241,164

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.