

# FY 2023 Statewide Net Assessed Value by Class of Property<sup>1</sup>

As Assessed on December 31, 2021

Municipality	Residential	Commercial/ Industrial	Tangible	Motor Vehicles <sup>2</sup>	Municipal Total
Barrington	\$3,205,204,327	\$151,713,323	\$45,930,855	\$0	\$3,402,848,505
Bristol	3,231,257,146	321,503,376	51,724,385	0	3,604,484,907
Burrillville	1,706,244,596	319,763,078	183,683,578	0	2,209,691,252
Central Falls	721,538,002	99,609,713	27,809,438	0	848,957,153
Charlestown	2,715,321,850	85,707,468	23,303,515	0	2,824,332,833
Coventry	3,310,085,868	479,044,826	109,869,488	0	3,899,000,182
Cranston	6,896,142,568	1,643,816,160	370,217,869	0	8,910,176,597
Cumberland	3,538,422,052	633,021,899	201,189,216	0	4,372,633,167
East Greenwich	2,220,142,733	392,458,840	89,642,095	0	2,702,243,668
East Providence <sup>1</sup>	2,786,998,848	1,200,683,030	286,621,346	211,560,631	4,485,863,855
Exeter	891,794,346	81,959,010	27,144,090	0	1,000,897,446
Foster	582,410,118	43,661,500	12,621,554	0	638,693,172
Glocester	1,046,777,015	125,551,064	46,134,427	0	1,218,462,506
Hopkinton	895,052,070	107,818,244	46,952,670	0	1,049,822,984
Jamestown	3,241,772,299	87,444,838	17,224,745	0	3,346,441,882
Johnston	1,916,140,165	584,190,627	182,899,450	0	2,683,230,242
Lincoln	1,981,002,242	774,320,906	181,460,778	0	2,936,783,926
Little Compton	2,618,182,524	49,318,600	12,061,024	0	2,679,562,148
Middletown	2,771,509,409	719,254,343	102,984,775	0	3,593,748,527
Narragansett	5,582,026,439	357,499,214	111,353,672	0	6,050,879,325
New Shoreham	1,521,168,877	158,975,412	15,104,403	0	1,695,248,692
Newport	6,283,976,366	1,419,551,874	146,013,407	0	7,849,541,647
North Kingstown	4,706,109,931	909,294,930	219,551,090	0	5,834,955,951
North Providence	2,005,657,940	506,264,616	100,436,681	0	2,612,359,237
North Smithfield	1,544,406,436	352,539,073	150,428,368	0	2,047,373,877
Pawtucket	4,026,037,526	955,352,533	194,256,180	0	5,175,646,239
Portsmouth	3,367,956,962	303,470,136	140,641,018	0	3,812,068,116
Providence	9,173,902,912	3,851,157,123	1,250,824,320	0	14,275,884,355
Richmond	865,693,361	95,397,748	28,451,972	0	989,543,081
Scituate	1,482,254,094	357,497,793	29,847,200	0	1,869,599,087
Smithfield	2,669,348,963	805,372,010	147,832,115	0	3,622,553,088
South Kingstown	6,115,517,343	619,037,334	108,814,811	0	6,843,369,488
Tiverton	2,394,865,205	300,619,594	70,117,060	0	2,765,601,859
Warren	1,150,831,281	212,583,944	39,600,490	0	1,403,015,715
Warwick	7,275,289,065	2,416,202,897	592,655,770	0	10,284,147,732
West Greenwich	600,747,110	225,130,037	48,328,666	0	874,205,813
West Warwick	2,233,769,023	645,074,497	177,428,340	0	3,056,271,860
Westerly	7,044,980,410	715,455,500	136,004,639	0	7,896,440,549
Woonsocket	1,932,894,426	747,042,140	125,016,600	0	2,804,953,166
<b>Statewide Total</b>	<b>\$118,253,431,848</b>	<b>\$23,854,359,250</b>	<b>\$5,852,182,100</b>	<b>\$211,560,631</b>	<b>\$148,171,533,829</b>
<b>Percent of Total</b>	<b>79.81%</b>	<b>16.10%</b>	<b>3.95%</b>	<b>0.14%</b>	<b>100.00%</b>

<sup>1</sup> Assessment date 12/31/21 represents FY 2022 for East Providence

<sup>2</sup> Excise tax

Notes: The above values are after any personal exemptions, i.e. elderly/veteran, elderly freeze, homestead, and motor vehicle exemptions. It is common for municipalities which offer an elderly tax freeze to freeze both the assessment and the tax rate upon the recipient becoming eligible for the freeze. Therefore, an accurate comparison of municipalities that offer these freezes can be difficult.

The communities of Cumberland, Little Compton and Westerly do not separate out residential and commercial real estate assessments on the summary certification of their tax rolls. Therefore, the Division of Municipal Finance uses additional information provided by the municipal tax assessors to separate these classes of property for reporting purposes.