

North Smithfield school district		Budget to Actual 1									
Fiscal Year		A	B	C	D	E	F	G	H	I	J
		2019	2020	2021	2021	2021	2021	2022	2023	2024	2025
1a	Levy subject to § 44-52										
1b	Motor Vehicle Levy										
2	PILOT and Tax Treaties (Included in Levy)										
3	PILOT and Tax Treaties (Excluded from Levy)										
4	Adjustments to Current Year Levy										
5	Adjustments to Prior Year's Levy										
6	Current Year Collection Rate										
7	Property Tax										
8	Local Non-Property Tax Revenues	44	78								
9	Federal Aid	1,166	3,212								
10	State Aid	6,301	5,877								
11	Other Revenue	402	313								
12	Municipal Education Appropriation	19,682	20,256								
13	Total Revenue	27,595	27,686			28,920					
14	Financing Sources										
15	Compensation	15,779	15,673								
16	Overtime	27	21								
17	Health Insurance	2,320	2,337								
18	Other Benefits	1,090	1,127								
19	Pension	1,878	1,941								
20	OPES		6,177								
21	Operations	6,403									
22	Municipal Pension Appropriation										
23	Municipal Debt Service										
24	School Debt Service										
25	Total Expenditures	27,496	27,227			28,575					
26	Financing Uses	156	1,639								
27	Net Change (row 13+14-25-26)	(56)	(1,179)			215					
28	Appropriated Fund Balances										
29	Prior Period Adjustments - MTP Non-audit	10									
30	Prior Period Adjustments - Audit										
31	Total Prior Period Fund Balance (rows 22 to 30)	2,540	2,484								
32	Non-spendable**										
33	Restricted**	99	1,044								
34	Committed										
35	Assigned	307	261								
36	Unassigned	2,087									
37	Enterprise Fund Net Position										

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports.

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise fund activity is reported prior to FY19.

A This Transparency Report is required under RI General Law 45-12-22 (f) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

www This data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <https://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP3) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

no Report in thousands

Fiscal Year	North Smithfield						Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	A	B	C	D	E	F				
	2019	2020	2021	2021	2021	2021	2022	2023	2024	2025
Budget to Actual 1										
1a Levy subject to § 44-5.7										
1b Motor Vehicle Levy	30,679	31,869								
2 PILOT and Tax Treaties (Included in Levy)	3,453	2,795								
3 PILOT and Tax Treaties (Excluded from Levy)										
4 Adjustments to Current Year Levy	55	33								
5 Adjustments to Prior Year's Levy	7	1								
6 Current Year Collection Rate	97.9%	98.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Audited Actual**		Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
7 Property Tax	34,764	34,796	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
8 Local Non-Property Tax Revenues	1,513	1,508								
9 Federal Aid	2,549	3,182								
10 State Aid	10	31								
11 Other Revenue										
12 Municipal Education Appropriation	38,315	39,318			44,330					
13 Total Revenue										
14 Financing Sources										
15 Compensation	4,374	4,486								
16 Overtime	382	299								
17 Health Insurance	744	774								
18 Other Benefits	406	664								
19 Pension	486	540								
20 OPEB	475	566								
21 Operations	6,627	7,295								
22 Municipal Education Appropriation	19,682	20,255								
23 Municipal Debt Service	974	913								
24 School Debt Service	2,914	3,256								
25 Total Expenditures	37,075	39,048			43,923					
26 Financing Uses	34	104								
27 Net Change (row 25+26-25-26)	1,227	165			467					
28 Appropriated Fund Balance										
29 Prior Period Adjustments - MTP Non-audit	0									
30 Prior Period Adjustments - Audit										
31 Total Prior Period Fund Balance (Rows 31 to 36)	7,349	8,576								
32 Non-spendable***										
33 Restricted****	4	11								
34 Committed	1,193	1,732								
35 Assigned	1,008	335								
36 Unassigned	5,370	6,658								
37 Enterprise Fund Net Position										

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***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^^ This Transparency Report is required under RI General Law 45-12-2.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <https://www.municipalfinance-ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit report.

^^^ Report in thousands

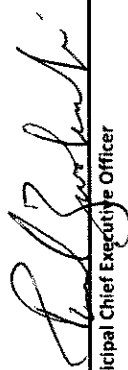
Important Notes:

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All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



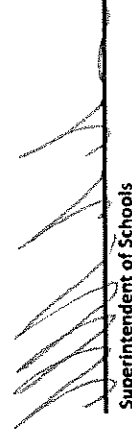
Municipal Chief Executive Officer

3/3/2021
Date




Municipal Chief Financial Officer

3/1/2021
Date



Superintendent of Schools

3/1/2021
Date



School Business Manager

3/1/2021
Date