

Little Compton

Fiscal Year	A		B		C		D		E		F		G		H		I		J	
	2020	2021	2021	2022	2022	2022	2022	2022	2022	2022	2023	2023	2023	2023	2024	2024	2025	2025	2026	2026
13	Levy subject to 44-5-2	12,580	12,882	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Motor Vehicle Levy	292	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	PUDT and Tax Treaties (included in levy)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	PUDT and Tax Treaties (excluded from levy)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Adjustments to Current Year Levy	(20)	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Adjustments to Prior Year Levy	14	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Current Year Collection Rate	99.1%	98.1%	0.0%	-	-	-	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	-	-	0.0%
7	Property Tax	13,000	13,191	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Local Non-Property Tax Revenues	932	1,057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Federal Aid	140	95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	State Aid	578	505	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Total Revenue	14,850	14,847	-	-	-	-	-	-	-	-	17,308	-	-	-	-	-	-	-	-
14	Financing Sources	52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Compensation	2,555	2,561	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Overtime	409	572	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Health Insurance	903	883	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Other Benefits	599	605	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Pension	371	371	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	GP&B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Operations	1,087	1,242	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Municipal Education Appropriation	7,066	7,196	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Municipal Debt Service	846	851	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	School Debt Service	846	851	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Total Expenditures	13,857	14,281	-	-	-	-	-	-	-	-	16,365	-	-	-	-	-	-	-	-
26	Financing Uses	233	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Net Change (row 13+14-25-26)	632	566	-	-	-	-	-	-	-	-	943	-	-	-	-	-	-	-	-
28	Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Prior Period Adjustments - MTP Non-audit	79	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Total Prior Period Fund Balance (rows 32 to 36)	2,072	2,783	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Non-spendable***	29	105	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Restricted***	140	265	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Committed	126	47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Assigned	246	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Unassigned	2,239	2,910	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all responsible funds and is available for all reporting periods. For schools, this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise fund activity is reported prior to FY15.

^ This Transparency Report is required under RI General Law 45-12-222 (4) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal 1sb. The Audited Actual Information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Responsible Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^ Report in thousands

Little Compton school district

Fiscal Year	A		B		C		D		E		F		G		H		I		J	
	2020	2021	2022	2022	2022	2022	2022	2022	2022	2022	2023	2024	2025	2026	2026	2026	2026	2026	2026	2026
1	Levy subject to § 44-2.2																			
2	Motor Vehicle Levy																			
3	PILOT and Tax Treaties (Included in Levy)																			
4	PILOT and Tax Treaties (Excluded from Levy)																			
5	Adjustments to Current Year Levy																			
6	Adjustments to Prior Year Levy																			
7	Current Year Collection Rate																			
8	Property Tax	48	40																	
9	Social Non-Property Tax Revenues	308	344																	
10	Federal Aid	533	400																	
11	State Aid	4	38																	
12	Other Revenue	7,065	7,196																	
13	Municipal Education Appropriation	7,978	8,018								7,944									
14	Total Revenue	106	106																	
15	Financing Sources	3,757	3,799																	
16	Compensation	17	6																	
17	Overtime	666	797																	
18	Health Insurance	220	225																	
19	Other Benefits	436	412																	
20	Pension	3,145	2,627																	
21	OPFB																			
22	Municipal Education Appropriation																			
23	Municipal Debt Service																			
24	School Debt Service																			
25	Total Expenditures	8,242	7,777								7,913									
26	Financing Uses																			
27	Net Change (row 13+14-25-26)	(1,581)	242								31									
28	Appropriated Fund Balance																			
29	Prior Period Adjustments - MTP Non-audit																			
30	Prior Period Adjustments - Audit																			
31	Total Prior Period Fund Balance (rows 27 to 30)	195	38																	
32	Non-spendable***	84	11																	
33	Restricted***	1																		
34	Committed																			
35	Assigned																			
36	Unassigned	(47)	259																	
37	Enterprise Fund Net Position																			

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds, and is available for all reporting periods. For schools, this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprises, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are (fiduciary, capital project, internal services, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY15.

^ This Transparency Report is required under RI General Law 45-12-222 (g) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual Information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^^ Report in thousands.

Important Notes:

o Based on the materiality definitions more RGS accounts were included causing revenue and expenditures to be higher than years 2020 and 2021.

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.


This report may encompass the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).




Municipal Chief Executive Officer

Date 6.1.2022



Municipal Chief Financial Officer

Date 6/1/2022



Superintendent of Schools

Date 6/1/2022



School Business Manager

Date 6/1/2022